

## ARMIN SCHWIENBACHER

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### EDUCATION

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Ph.D. in Finance at the *University of Namur* (Belgium), 2003

Doctoral Dissertation on “*Venture Capital Financing and the Decision to Exit*”

M.A. in Economics at the *Institute for Advanced Studies* (Austria)

B.A. in Economics at the *Catholic University of Louvain* (Belgium)

### ACADEMIC EXPERIENCE

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Since 9/2006: Tenured Associate Professor of Finance at the *Catholic University of Louvain*, IAG – Louvain School of Management

Since 8/2003: Assistant Professor of Finance at the *University of Amsterdam*, Finance Group

2001-2002: Visiting Scholar at the *University of California at Berkeley*, Haas School of Business

### RESEARCH INTERESTS

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Corporate finance, venture capital, entrepreneurial finance, agency theory

### SELECTED PUBLICATIONS

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- “Liquidity Risk and Venture Capital Finance,” with D. Cumming and G. Fleming (2005), *Financial Management* 34 (4), pp. 77-105.

- “Legality and Venture Capital Exits,” with D. Cumming and G. Fleming (2006), *Journal of Corporate Finance* 12, pp. 214-245.

- “The Strategic Use of Corporate Venture Financing for Securing Demand,” with Y.E. Riyanto (2006), *Journal of Banking & Finance* 30 (10), pp. 2809-2833.

- “IPOs, Trade Sales and Liquidations: Modelling Venture Capital Exits Using Survival Analysis,” with P. Giot (2007), *Journal of Banking & Finance* 31 (3), pp. 679-702.