Nelson Gray, BA, CA MBA.

A Chartered Accountant with an entrepreneurial background, who, following the sale of his own business, became a "hands on", business angel investor, mentor, non executive director and fund manager.

He has been involved as a non executive and board adviser to a wide range of companies, as diverse as a PCB and Biotech manufacturing, diagnostic platforms, software, medical devices, call centers printing and construction.

In addition to general management and strategic development, Nelson provides assistance to companies looking to secure outside funding from both banks and equity providers.

He acted as the fund manager for Scotland's leading angel investment syndicate and later, managed two early stage investment funds, investing in over 50 Scottish companies. He has provided advice on funding to Scottish Enterprise, the Scottish Executive and the Enterprise Committee of the Scottish Parliament.

Between 1999 and 2004 he managed Gap Fund Managers on behalf of Noble, the independent investment bank (<u>www.noblegp.com</u>), and remained a consultant with Noble Fund Managers (NFM) until March 2006. NFM manage six investment funds ranging in size between £10m and £100m.

Since 1996 Nelson has made 18 personal "angel" investments in new and developing companies.

Board member of The Entrepreneurial Exchange (<u>www.entrepreneurial-exchange.co.uk</u>), a former board member of Connect (<u>www.connectonthenet.com</u>) and was a founding board member of the Scottish Institute for Enterprise (<u>www.sie.ac.uk</u>).

In 2001 received the Entrepreneurial Exchange's Entrepreneurial Supporter of the Year Award.

Nelson runs the Angel Investment Master Class on their behalf of LINC Scotland, the National Scottish Business Angel Network, and has acted as a consultant to investors, entrepreneurs and government departments in a number of countries, including Chile, USA, Sweden, Holland, Estonia, Bulgaria and Latvia.

Nelson holds a Diploma in Company Direction from the Institute of Directors, and is a Financial Services Authority registered Investment Manager and Adviser and a member of the UK Society of Investment Professionals.