



**European  
Patent Office**  
European Patent Academy

**ZEW**

Zentrum für Europäische  
Wirtschaftsforschung GmbH

**INIR**

International Network  
for Innovation Research



**2<sup>nd</sup> ZEW Conference on the  
Economics of Innovation and Patenting**

(August 3<sup>rd</sup> 2005)

**Sunday, 18.09.2005**

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19:30 - 20:30 Get Together, Delta Park Hotel (welcome drinks and pretzels, afterwards dinner on your own)

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**Monday, 19.09.2005**

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09:20 - 09:30 Welcome Address: **Georg Licht**

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09:30 - 11:00 **Plenary Session I**  
room: Strasbourg, chair: Georg Licht

**Philippe Aghion** (Harvard University, CEPR):  
Academia and innovation  
Discussant: Aldo Geuna (SPRU-University of Sussex)

**Donald Siegel** (Rensselaer Polytechnic Institute):  
Cross country comparison of the "efficiency" of TTOs  
Discussant: Matthias Staat (University of Mannheim)

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11:00 - 11:30 Coffee Break

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11:30 - 13:00 **Plenary Session II**  
room: Strasbourg, chair: Dietmar Harhoff (University of Munich, CEPR and ZEW)

**Alfonso Gambardella** (Bocconi University Milan):  
Results from the PatVal survey  
Discussant: Susanne Prantl (WZB and Humboldt University Berlin)

**David Encaoua** (Université de Paris I):  
Catching-up or leapfrogging? The effects of competition on innovation and growth  
Discussant: Konrad Stahl (University of Mannheim)

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13:00 - 14:00 Lunch Break

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14:00 - 16:00

Parallel Session I

**Session I.a: Patents and Market Structure**

room: Luxembourg; chair: Patrick Beschoner (ZEW Mannheim)

**Cédric Schneider** (CEBR and University of Southern Denmark at Odense):

Fences and competition in patent races

Discussant: Lars Wiethaus (University of Hamburg)

**Bulat Sanditov** (MERIT):

Patent Citations, the value of innovations and technological trajectories

Discussant: Wladimir Raymond (University of Maastricht)

**Patrick Beschoner** (ZEW Mannheim)

Patent policy in network industries

Discussant: Eric Jahn (University of Mannheim and Goethe University of Frankfurt)

**Session I.b: PatVal**

room: Brussels; chair: Aldo Geuna (SPRU-University of Sussex)

**Karin Hoisl** (LMU Munich)

A closer look at inventor productivity - What makes the difference?

Discussant: Knut Blind (FHG-ISI Karlsruhe)

**Myriam Mariani** (MERIT and Bocconi University Milan), **Marzia Romanelli** (University of Pisa)

Title: The inventors' life cycle

Discussant: Christoph Grimpe (ZEW Mannheim)

**Gustavo Crespi** (SPRU-University of Sussex), **Aldo Geuna** (SPRU-University of Sussex), **Lionel Nesta** (Observatoire Français des Conjonctures Economiques):

Labour Mobility of Academic Inventors. Career decision and knowledge transfer

Discussant: Alan Marco (Vassar College Poughkeepsie)

**Session I.c: International R&D Strategies**

room: Hamburg; chair: Michele Cincera (DULBEA-CERT, Université Libre de Bruxelles and CEPR, London)

**René Belderbos** (KU Leuven), **Elissavet Lykogianni** (KU Leuven), **Reinhilde Veugelers** (KU Leuven):

Strategic R&D location by multinational firms: spillovers, technology sourcing, and competition

Discussant: Bruno Versaevel (Ecole de Management de Lyon)

**Martin Srdolec** (University of Oslo):

Research and development activity of foreign affiliates: Firm-level evidence from the Czech Republic

Discussant: Helmut Fryges (ZEW Mannheim)

**Michele Cincera** (DULBEA-CERT, Université Libre de Bruxelles and CEPR, London), **Patrick Waelbroeck** (Université Libre de Bruxelles):

Product market competition and R&D intensity: evidence from Flemish firm-level data

Discussant: Mark Rogers (Oxford University)

**Session I.d: Welfare Effects of the Patent System**

room: P043; chair: Stuart Graham (Georgia Institute of Technology)

**Emmanuel Duguet** (Université d'Evry Val d' Essonne), **Claire Lelarge** (Département des Études Économiques d'Ensemble):

Does patenting increase the private incentives to innovate? A microeconomic analysis

Discussant: Günther Ebling (EU Commission)

**Katrin Hussinger** (KU Leuven and ZEW Mannheim):

Is silence golden? Patents versus secrecy at the firm level

Discussant: Frederique Savignac (Banque de France)

**Stuart J.H. Graham** (Georgia Institute of Technology), Dietmar Harhoff (University of Munich, CEPR and ZEW Mannheim):

Would the U.S. benefit from patent post-grant reviews? Evidence from a 'Twinning' study

Discussant: tba

**Session I.e: Innovating Firms and Innovating Inventors?**

Room: P044, chair: Dirk Czarnitzki (KU Leuven and ZEW Mannheim)

Sabien Dobbelaere (Ghent University), **Jacques Mairesse** (CREST-INSEE Paris):

The role of R&D intensity and unionisation in explaining firm-level heterogeneity in price-cost mark-ups and workers' bargaining power

Discussant: Elena Huergo Orejas (Universidad Complutense de Madrid)

**Wladimir Raymond** (University of Maastricht), Pierre Mohnen (University of Maastricht, MERIT and CIRANO), Franz Palm (University of Maastricht), Sybrand Schim van der Loeff (University of Maastricht):

The dynamics of the innovation process in Dutch manufacturing: A panel data analysis

Discussant: Diana Heger (ZEW Mannheim)

**Dirk Czarnitzki** (KU Leuven and ZEW Mannheim), Kornelius Kraft (University of Dortmund and ZEW Mannheim):

License expenditures of incumbents and potential entrants: An empirical analysis of firm behaviour

Discussant: Ruslan Lukach (University of Antwerp)

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16:00 - 16:30

Coffee Break

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16:30 - 18:30

Parallel Session II

**Session II.a: Patents and Competition**

room: Luxembourg; chair: Lars Wiethaus (University of Hamburg)

Thomas Giebe (Humboldt University Berlin), **Tim Grebe** (Humboldt University Berlin), Elmar Wolfstetter (Humboldt University Berlin):

On allocating R&D subsidies: An experimentally tested policy recommendation  
Discussant: Andreas Fier (ZEW Mannheim)

**Gerard Llobet** (CEMFI), Javier Suarez (CEMFI, CEPR and ECGI):  
Financing and the protection of innovators  
Discussant: Patrick Beschorner (ZEW Mannheim)

**Lars Wiethaus** (University of Hamburg):  
Preemptive absorptive capacity and the persistence of monopoly  
Discussant: Norbert Schulz (University of Wuerzburg)

**Session II.b: Financing of R&D**

room: Brussels; chair: Elisabeth Müller (ZEW Mannheim)

**Frédérique Savignac** (Banque de France):  
The impact of financial constraints on innovation: evidence from French manufacturing firms  
Discussant: Dirk Czarnitzki (KU Leuven and ZEW Mannheim)

Dirk Engel (RWI Essen), **Diana Heger** (ZEW Mannheim), :  
Return orientation of venture capital companies and its importance for venture-backed firm performance in the early stage: Empirical evidence for Germany  
Discussant: Myriam Mariani (MERIT and Bocconi University Milan)

**Elisabeth Müller** (ZEW Mannheim), Volker Zimmermann (KfW Frankfurt):  
How important is equity finance for R&D activity? - Evidence from German small and medium-sized enterprises  
Discussant: tba

**Session II.c: Patent Explosion**

room: P043; chair: Ralph Siebert (Purdue University and CEPR)

**Knut Blind** (FHG-ISI Karlsruhe), Jakob Edler (FHG-ISI Karlsruhe), Rainer Frietsch (FHG-ISI Karlsruhe), Ulrich Schmoch (FHG-ISI Karlsruhe):  
The patent upsurge in Germany: The outcome of a multi-motive game induced by large companies  
Discussant: Sabien Dobbelaere (Ghent University)

**Albert Guangzhou Hu** (National University of Singapore), Gary H. Jefferson (Brandeis University):  
A great wall of patents: What is behind China's recent patent explosion?  
Discussant: Stuart Graham (Georgia Institute of Technology)

Ralph Siebert (Purdue University and CEPR), **Georg von Graevenitz** (LMU Munich):  
Do ex-ante or ex-post cooperations solve the hold-up problem? Evidence from a dynamic panel data model with unobserved heterogeneity  
Discussant: Jing-Yuan Chiou (GREMAQ Toulouse)

**Session II.d: Innovating in Europe - Evidence from CIS Data**

Room: P044, chair:

Angel García (Universidad de Oviedo), **Jordi Jaumandreu** (Universidad Carlos III de Madrid), César Rodríguez (Universidad de Oviedo):  
Innovation and jobs: evidence from manufacturing firms  
Discussant: Norbert Janz (University of Applied Sciences Aachen)

**Bettina Peters** (ZEW Mannheim):

Persistence in Innovation Activities? Stylised facts and panel data evidence

Discussant: Martina Lauk (University of Darmstadt)

Rachel Griffith (IFS and University College London), **Elena Huergo** (Universidad Complutense de Madrid), Jacques Mairesse (CREST-INSEE Paris), Bettina Peters (ZEW):

Innovation and productivity across four European countries

Discussant: Tobias Schmidt (ZEW Mannheim)

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20:00 Conference Dinner, (with friendly support of the BASF AG)  
Gesellschaftshaus BASF Ludwigshafen

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**Tuesday, 20.09.2005**

9:00 - 10:30

**Plenary Session III**

room: Strasbourg, chair: Norbert Janz (University of Applied Sciences Aachen)

**Dietmar Harhoff** (University of Munich, CEPR and ZEW Mannheim):

"Of Early-Birds and Late Bloomers - Strategic Timing of Patent Examination"

Discussant: tba

**Dominique Guellec** (EPO Munich):

Claiming More: The increased length of patent application

Discussant: Robert Hunt (Federal Reserve Bank of Philadelphia)

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10:30 - 11:00 Coffee Break

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11:00 - 13:00 Parallel Session III

**Session III.a: Patenting Strategies**

room: Luxembourg; chair: Konrad Stahl (University of Mannheim and ZEW Mannheim)

Vianney Dequiet, **Bruno Versaevel** (Ecole de Management de Lyon and GATE):

Patent pools and the dynamic incentives to R&D

Discussant: Georg von Graevenitz (LMU Munich)

**Jing-Yuan Chiou** (GREMAQ Toulouse):

A Simple theory of defensive patenting

Discussant: Cedric Schneider (CEBR and University of Southern Denmark at Odense)

Walter Elberfeld (University Duisburg-Essen), **Konrad Stahl** (University of Mannheim and ZEW Mannheim):

Patent breadth, patent competition and innovation behaviour

Discussant: Gerard Llobet (CEMFI)

**Session III.b: Knowledge Flows**

room: Brussels; chair: Tobias Schmidt (ZEW Mannheim)

**Ruslan Lukach** (University of Antwerp), Joseph Plasmans:

International knowledge flows from and into a small open economy: Patent citation analysis

Discussant: Emmanuel Duguet (Université d'Evry Val d' Essonne)

Gerald Carlino, Satyajit Chatterjee, **Robert Hunt** (Federal Reserve Bank of Philadelphia):

Matching and learning in cities: urban density and the rate of invention

Discussant: Werner Bönte (University of Hamburg)

**Tobias Schmidt** (ZEW Mannheim):

What determines absorptive capacity?

Discussant: Michele Cincera (DULBEA-CERT, Université Libre de Bruxelles and CEPR, London)

**Session III.c: Patent Litigation**

room: P043; chair: Alan C. Marco (Vassar College Poughkeepsie)

**James Bessen** (Boston University and Research on Innovation), **Michael J. Meurer** (Boston University and Research on Innovation):

The patent litigation explosion

Discussant: **Katrin Cremers** (ZEW Mannheim)

**Andreas Panagopoulos** (University of Bristol):

The effects of firm size in reaching an out-of-court-settlement in software patent litigation

Discussant: **Tobias Klein** (University of Mannheim)

**Alan C. Marco** (Vassar College Poughkeepsie):

Learning by suing: structural estimates of court errors in patent litigation

Discussant: **Katrin Hussinger** (KU Leuven and ZEW Mannheim)

**Session III.d: Public R&D Grants and University Patenting**

Room: P044, chair: **Andrew A. Toole** (Rutgers University)

**Birgit Aschhoff** (ZEW Mannheim), **Andreas Fier** (ZEW Mannheim):

Powerful or powerless? Measuring the impacts of public R&D grants on SMEs in Germany

Discussant: **Albert Guangzhou Hu** (National University of Singapore)

**S. Breschi** (Bocconi University Milan), **Francesco Lissoni** (Università di Brescia and CESPRI-Bocconi), **F. Montobbio** (Università degli studi dell'Insubria, Varese):

From publishing to patenting: Do productive scientists turn into academic inventors?

Discussant: **Karin Hoisl** (LMU Munich)

**Andrew A. Toole** (Rutgers University), **Dirk Czarnitzki** (KU Leuven and ZEW Mannheim):

Biomedical academic entrepreneurship through the SBIR program

Discussant: **Martin Srholec** (University of Oslo)

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13:00 - 14:00      Lunch Break

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14:00 - 15:30      **Plenary Session IV**  
room: Strasbourg, chair: **Pierre Mohnen** (MERIT, University of Maastricht and CIRANO Montreal)

**Bronwyn H. Hall** (University of California at Berkeley):

Patent litigation and entrepreneurship

Discussant: **Pierre Mohnen** (MERIT, University of Maastricht and CIRANO Montreal)

**Iain Cockburn** (Boston University and NBER):

Patents and the Survival of Internet-related IPOs

Discussant: **Irene Bertschek** (ZEW Mannheim)

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15:30 - 15:45      Coffee Break

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15:45 - 17:15      **Plenary Session V**  
room: Strasbourg, chair: **Jacques Mairesse** (CREST-INSEE Paris)

**Rachel Griffith** (UCL and IFS):

Product and labour market regulations and innovation across EU countries

Discussant: **James Bessen** (Research on Innovation and Boston University)

**Manuel Trajtenberg** (Tel-Aviv University) :

Recombinant innovators: Tracing the mobility of inventors with patent data

Discussant: **Francesco Lissoni** (Università di Brescia and CESPRI-Bocconi)

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17:15                      Farewell drinks

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