# Programme



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## Mannheim Energy Conference 2015

# Sustainable Energy Markets

May 7/8, 2015

#### Thursday, May 7, 2015

09:30	Arrival and Registration
10:00	Welcome Address Chair: Kai Hüschelrath (ZEW & MaCCI & University of Mannheim) Room: Luxemburg
10:15	Christoph Müller, Netze BW, DE Energiewende – Notes on a Great Project from a Regulatory Perspective Chair: Kai Hüschelrath (ZEW & MaCCI & University of Mannheim)
11:00	Coffee Break
11:15	Parallel Sessions I
12:45	Lunch Break
13:30	Natalia Fabra, University Carlos III Madrid, ES Towards a Low Carbon Power Sector: A Research Agenda Chair: Martin Peitz (University of Mannheim & MaCCI)
14:30	Parallel Sessions II
16:00	Coffee Break
16:30	Parallel Sessions III
18:00	End of first day
19:00	Conference Dinner

#### Friday, May 8, 2015

09:00	Parallel Sessions IV
10:30	Coffee Break
10:45	Frank Wolak, Stanford University, US The Benefits of Purely Financial Participants in Wholesale Electricity Markets Chair: Dominik Schober (ZEW & MaCCI)
11:45	Coffee Break
12:00	Parallel Sessions V
13:30	Lunch Break
14:30	Catherine Wolfram, University of California at Berkeley, US Energy Access and Energy Use in the Developing World Chair: Kathleen Nosal (University of Mannheim)
15:30	Coffee Break
15:45	Parallel Sessions VI
16:45	Farewell Drinks & Pretzels

## Thursday, May 7 - Parallel Sessions I: 11:15 - 12:45

Room: Luxemburg	Room: Straßburg	
Renewable Energy Policies Chair: Grischa Perino	The Value of Variability Chair: Michael Waterson	
Sebastian Strunz (Helmholtz Centre for Environmental Research – UFZ)  EU Climate and Energy Policy Beyond 2020: Are Additional Targets and Instruments for Renewables Economically Reasonable?  Discussant: Teresa Romano	Hamid Aghaie (AIT Austrian Institute of Technology) <b>Efficient Energy Only Markets</b> Discussant: Nora Schindler	
Teresa Romano (Politecnico di Milano) The Effects of a Changeable Policy on Technology Diffusion: Wind Power in Italy Discussant: Grischa Perino	Nora Schindler (WU Wien) The Missing Money Problem Discussant: Michael Waterson	
Grischa Perino (University of Hamburg)  Do Renewable Energy Policies Reduce Carbon Emissions? On Caps and Intra-jurisdictional Leakage  Discussant: Sebastian Strunz	Michael Waterson (University of Warwick) Analysing the Potential Economic Value of Energy Storage Discussant: Hamid Aghaie	

## Thursday, May 7 - Parallel Sessions II: 14:30 - 16:00

Room: Luxemburg	Room: Straßburg
Empirical Studies: Efficiency and Fuel Substitution Chair: Thomas Geissmann	Reliability with Intermittent Generation  Chair: Muireann Lynch
Thomas Triebs (ifo Institut)	Simeon Hagspiel (EWI & University of Cologne)
The Direct Costs and Benefits of US Electric Utility Divestures	Contribution of Variable Renewable Energies to Generation Adequacy – A Locational Marginal Approach
Discussant: Marie Hyland	Discussant: Muireann Lynch
Marie Hyland (ESRI)	
Fuel Substitution under Carbon Pricing: An Analysis based on Firm-level Data	Muireann Lynch
Discussant: Thomas Geissmann	(ESRI)  Incorporating Reliability into Capacity
Thomas Geissmann (ETH Zurich)	Payment Mechanisms  Discussant: Simeon Hagspiel
Persistent and Transient Efficiency – An Application to the Swiss Hydro Power Sector	
Discussant: Thomas Triebs	

## Thursday, May 7 - Parallel Sessions III: 16:30 - 18:00

Room: Luxemburg	Room: Straßburg
Competition and Investment in Energy Markets	Energy Consumption and Retail Competition Chair: Kathleen Nosal
Chair: Stanley Reynolds	Chair: Kathleen Nosal
Anette Boom (Copenhagen Business School) Restructuring the Electricity Industry: Vertical Structure and the Risk of Rent Extraction Discussant: Geert van Moer	Lars Ehrlich (HWWI)  The Potential of Decentralized Power-to-Heat as a Flexibility Option for the German Electricity Grid: a Microeconomic Perspective  Discussant: Nina Boogen
Geert van Moer (University of Antwerp) Horizontal Subcontracting and Intermittent Power Generation Discussant: Stanley Reynolds	Nina Boogen (ETH Zurich) Estimation of Efficiency Levels in Electricity Consumption by Swiss Households: A Stochastic Frontier Approach Discussant: Kathleen Nosal
Stanley Reynolds (University of Arizona) The Long Run Impact of Environmental Policies on Wholesale Electricity Markets: A Dynamic Competitive Analysis Discussant: Anette Boom	Kathleen Nosal (University of Mannheim)  Consumer Search Cost and Dynamic Pricing Strategies in the German Retail Electricity Market  Discussant: Lars Ehrlich

## Friday, May 8 - Parallel Sessions IV: 9:00 - 10:30

Room: Luxemburg	Room: Straßburg
Happiness, NIMBYS and Green Votes Chair: Philipp Biermann	Times Series Analysis of Energy Issues Chair: Laszlo Paizs
Johannes Rode (TU Darmstadt)  Not in My Backyard! Local Resistance to the Adoption of Renewable Energy Technologies in Germany  Discussant: Diego Comin	Sajjad Faraji Dizaji (Tarbiat Modares University) The Effects of Economic, Financial and Political Variables on Iran's CO2 emissions (Lessons for Controlling the global warming) Discussant: Ioana Neamtu
Diego Comin (Dartmouth College) From Green Users to Green Voters Discussant: Philipp Biermann	Ioana Neamtu (Aarhus University)  Demand and Supply Management for Electricity Markets: Econometric Analysis of Electricity Prices  Discussant: Laszlo Paizs
Philipp Biermann (University of Oldenburg)  Measuring Nuclear Power Plant Externalities using Life Satisfaction Data: A Spatial Analysis for Switzerland  Discussant: Johannes Rode	Laszlo Paizs (Institute of Economics of the Hungarian Academy of Sciences) Electricity Pricing and Market Power: Evidence from the Hungarian Balancing Energy Market Discussant: Sajjad Faraji Dizaji

## Friday, May 8 - Parallel Sessions V: 12:00 - 13:30

Room: Luxemburg	Room: Straßburg
Wholesale Electricity Markets	Practitioner's Session
Chair: Silvester van Koten	Chair: Anton Burger
Pär Holmberg (ifn)	Christoph Maurer (Consentec)
Pro-competitive Rationing in Multi-unit Auctions	Challenges for Generation Adequacy and Various Market Designs in Europe – A Question of National Solo Actions or a Common Supranational Task
Discussant: Alexis Bergès	Discussant: Bert Hof
Alexis Bergès (Paris School of Economics)	Bert Hof (SEO Economic Research)
Investigating the Impact of Uncertainty on Firms with Dynamic Costs (A Case Study on the French Electricity Market)	Effectiveness of Dutch Energy Policy in 2007 – 2012
Discussant: Silvester van Koten	Discussant: Anton Burger
Silvester van Koten (VŠE)	Anton Burger (Oxera)
Forward Premia in Electricity Market: A Correction	The Use of Financial Pricing Methods for the Evaluation of Regulatory Contracts - Applying Simulation Models to
Discussant: Pär Holmberg	Assess Current BNetzA Proposals for a Reform of ARegV
<del>-</del>	Discussant: Christoph Maurer

## Friday, May 8 - Parallel Sessions VI: 15:45 - 16:45

Room: Luxemburg	Room: Straßburg
Transmission Constraints Chair: Christian Sölch	Energy and Law Chair: Anna Butenko
Mario Blázquez de Paz (ifn) Effect of Transmission Capacity Constraints and Transmission Costs on a Single Price Electricity Market Discussant: Christian Sölch	Alexandr Svetlicinii (University of Macau)  Competition Law Enforcement in the Contracting Parties of the Energy Community: Current Challenges and Future Perspectives Discussant: Anna Butenko
Christian Sölch (University of Erlangen-Nuremberg) Market- vs. Cost-based Redispatch Discussant: Mario Blázquez de Paz	Anna Butenko (University of Amsterdam) The Regulatory Consumer: Prosumer-driven Decentralized Energy Production Initiatives Discussant: Alexandr Svetlicinii