

SEEK-ENBI Workshop on Fiscal Governance in the Eurozone: The Role of Rules, Fiscal Boards and Other Policy Innovations

- preliminary program, October 20th, 2016 -

Mannheim, November 24/25, 2016

Conference venue: ZEW, L7, 1, 68161 Mannheim

Contact: Dr Zareh Asatryan (asatryan@zew.de)

Presentations should be limited to 20-25 minutes, followed by a 5 minute-presentation by the discussant and 10-15 minutes reserved for general discussion.

P R O G R A M M E

Thursday, November 24, 2016

12:00	Registration & Refreshments
12:45 Room 23	Welcome Friedrich Heinemann, ZEW Mannheim
13:00 – 15:30 Room 23	Session A: Fiscal Rules Chair: Friedrich Heinemann, ZEW Mannheim
	Recent Experience with Fiscal Rules: Where do we go from here? <u>Xavier Debrun (International Monetary Fund)</u> and Lars Jonung (Lund University) Discussant: Friedrich Heinemann, ZEW Mannheim
	Fiscal Rule Stretching in the European Union <u>Mark Hallerberg (Hertie School of Governance)</u> and Christopher Gandrud (City University London & Hertie School of Governance) Discussant: Thushyanthan Baskaran, University of Siegen
	Do Fiscal Rules Constrain Fiscal Policy? A Meta-Regression-Analysis <u>Friedrich Heinemann (ZEW Mannheim & University of Heidelberg)</u> , Marc-Daniel Moessinger (ZEW Mannheim) and Mustafa Yeter (ZEW Mannheim) Discussant: Mark Hallerberg, Hertie School of Governance
	Balanced Budget Rules and Fiscal Outcomes: Evidence from Historical Constitutions <u>Zareh Asatryan (ZEW Mannheim)</u> , Cesar Castellon (Clemson University) and Thomas Stratmann (George Mason University) Discussant: Xavier Debrun, International Monetary Fund
15:30	Coffee Break

16:00 – 18:30
Room 23

Session B: Fiscal Boards and Other Fiscal Institutions

Chair: Zareh Asatryan (ZEW Mannheim)

Fiscal Councils: Rationale and Effectiveness

Roel Beetsma (University of Amsterdam) and Xavier Debrun (International Monetary Fund)

Discussant: Michal Horvath, University of York

Fiscal Institutions and Fiscal Performance: An Empirical Analysis of EU-28

Panagiotis Liargovas and Dimitra Mitsi (University of Peloponnese & Greek Parliamentary Budget Office)

Discussant: Savina Princen, European Commission

Do Councils Make Rules More Effective?

Mustafa Yeter (ZEW Mannheim)

Discussant: Roel Beetsma, University of Amsterdam

A proposal to revive the European Fiscal Framework

Gregory Claeys, Zsolt Darvas and Alvaro Leandro (Bruegel)

Discussant: Ludovit Odor, Slovak Council for Budget Responsibility

18:30

Dinner at ZEW

P R O G R A M M E

Friday, November 25, 2016

08:30 – 11:00 Room 23	<p>Session C: Fiscal Policy over the Business Cycle Chair: Eckhard Janeba, University of Mannheim</p> <p>Fiscal Rules and Business Cycles in Emerging and Low-Income Economies <u>Ulf Michael Bergman (University of Copenhagen)</u> and Michael Hutchison (University of California, Santa Cruz) Discussant: Albert Solé-Ollé, University of Barcelona</p> <p>Housing Booms, Fiscal Policy and Voter Information <u>Albert Solé-Ollé</u> and Elisabet Viladecans-Marsal (University of Barcelona & Barcelona Institute of Economics) Discussant: Ulf Michael Bergman, University of Copenhagen</p> <p>Correcting for Policy Changes: Tax Revenue Elasticities in the European Union Gilles Mourre and <u>Savina Princen (European Commission)</u> Discussant: Panagiotis Liargovas, University of Peloponnese & Greek Parliamentary Budget Office</p> <p>Is fiscal policy pro-cyclical in bad times? <u>Alcidi Cinzia (Centre for European Policy Studies)</u> Discussant: Gregory Claeys, Bruegel</p>
11:00	Coffee Break
11:15 Room 23	<p>Panel Session: ENBI – European Network of Better Institutions</p> <p>Friedrich Heinemann: Independent Fiscal and Economic Advisory Boards Andreas Peichl: Fiscal Stabilization Sascha Steffen: Macroprudential Policies</p>
12:00	Lunch
13:00 – 15:30 Room 23	<p>Session D: Tax Reforms and Fiscal Competition Chair: Andreas Peichl, ZEW & University of Mannheim</p> <p>Consumption Taxation and Redistribution: The Role of Housing Wealth <u>Essi Eerola</u> and Niku Määttänen (VATT Institute for Economic Research) Discussant: Panos Tsakloglou, Athens University of Economics and Business</p> <p>Fiscal Competition and Public Debt Eckhard Janeba und <u>Maximilian Todtenhaupt</u> (ZEW Mannheim & University of Mannheim) Discussant: Ralph Schmitt-Nilson (European Commission)</p> <p>A Credible Unemployment-Based Stabilisation Capacity for the Euro Area Nicolas Carnot, Gilles Mourre and <u>Ralph Schmitt-Nilson (European Commission)</u> Discussant: Christian Wittneben (ZEW Mannheim)</p>

Dynamic Scoring of Tax Reforms in Europe

Salvador Barrios (European Commission), Mathias Dolls (ZEW Mannheim), Anamaria Maftai (European Commission), Andreas Peichl (ZEW & University of Mannheim), Sara Riscado (European Commission), Janos Varga (European Commission) and Christian Wittneben (ZEW Mannheim)

Discussant: Essi Eerola, VATT Institute for Economic Research

15:30

Goodbye