



2022 ZEW Public Finance Conference

Government and Innovation

5-6 May 2022, Mannheim · Conference venue: L 7, 1, 68161 Mannheim · Time zone: CET+1

PROGRAMME**THURSDAY, 5 MAY 2022**

09:00 – 10:00	REGISTRATION		
10:00 – 11:30	A1: OPTIMAL TAXATION (Room Europe)	A2: INNOVATION & PUBLIC POLICY (Room 1)	A3: MISPERCEPTIONS & INFORMATION FRICTIONS (Room 23)
11:30 – 12:30	LUNCH		
12:30 – 14:00	B1: TAX COMPETITION (Room Europe)	B2: TAX EVASION IN EMERGING ECONOMIES (Room 1)	B3: CITIZENS PREFERENCES (Room 23)
14:00 – 14:30	COFFEE BREAK		
14:30 – 16:00	C1: TAXATION AND THE RICH (Room Europe)	C2: AGING SOCIETIES (Room 1)	C3: PUBLIC PROCUREMENT & PRIVATIZATION (Room 23)
16:00 – 16:30	COFFEE BREAK		
16:30 – 17:30	KEYNOTE I – JOHN VAN REENEN (LSE & MIT) (Room Europe, remote)		
18:00	WALK TO THE RHEINTERASSEN		
18:30	DINNER AT “RHEINTERASSEN GASTHAUS AM FLUSS“		

PROGRAMME**FRIDAY, 6 MAY 2022**

09:00 – 10:30	D1: TAX INCENTIVES FOR INNOVATION (Room Europe)	D2: LOCAL PUBLIC ECONOMICS (Room 1)	D3: FISCAL RULES & INSTITUTIONS (Room 23)
10:30 – 11:00	COFFEE BREAK		
11:00 – 12:30	E1: INDIVIDUAL TAX COMPLIANCE (Room Europe)	E2: ELECTIONS & ELECTION CYCLES (Room 1)	E3: PUBLIC INVESTMENT & DEBT (Room 23)
12:30 – 13:30	LUNCH		
13:30 – 15:00	F1: CORPORATE TAX COMPLIANCE (Room Europe)	F2: ELASTICITY OF PERSONAL INCOME TAXATION (Room 1)	F3: INVESTMENT & LONG-RUN RESPONSES TO TAX (Room 23)
15:00 – 15:30	COFFEE BREAK		
15:30 – 16:30	KEYNOTE II – DANIELLE LI (MIT) (Room Europe, remote)		
16:30 – 16:45	CLOSING REMARKS		

PROGRAMME

THURSDAY, 5 MAY 2022

09:00 – 10:00 **REGISTRATION IN THE ZEW LOBBY**
(You will be checked in via the QR code you received in the registration email.)

10:00 – 11:30 **SESSION A1: OPTIMAL TAXATION**
(Room Europe)
Chair: **Eckhard Janeba**

JOINT TAXATION OF INCOME AND WEALTH
Mehmet Ayaz (LMU Munich) and Dominik Sachs
Discussant: Francesco Alosa

REDISTRIBUTIVE TAXATION WITH SKILL BIASED TECHNOLOGIES
Pietro Reichlin (LUISS Guido Carli) and Nicola Borri
Discussant: Mehmet Ayaz

OPTIMAL TAXATION WITH HETEROGENEOUS RISK PREFERENCES
Francesco Alosa (University of Bologna)
Discussant: Pietro Reichlin

SESSION A2: INNOVATION & PUBLIC POLICY
(Room 1)
Chair: **Georg Licht**

SPURRING SUBSIDY ENTREPRENEURS
Pietro Santoleri (European Commission, JRC)
Discussant: Dominik Naeyer

THE ROLE OF PUBLIC RESEARCH INSTITUTES AND UNIVERSITIES FOR FIRM INNOVATIVENESS
María García-Vega (University of Nottingham) and Oscar Vicente-Chirivella
Discussant: Pietro Santoleri

THE POLITICAL ECONOMY OF PATENT BUYOUTS
Dominik Naeyer (University of Göttingen), Amal Ahmad and Sebastian Vollmer
Discussant: María García-Vega

SESSION A3: MISPERCEPTIONS & INFORMATION FRICTIONS (Room 23)
Chair: **Sebastian Blesse**

FISCAL POLICY ADVICE OF ECONOMIC EXPERTS: FACTS OR PREFERENCES?
Klaus Gründler (ifo Institute, LMU Munich) and Niklas Potrafke
Discussant: Thomas Boogaerts

ECB MONETARY POLICY COMMUNICATION: DOES IT MOVE EURO AREA YIELDS?
Linas Jurkšas (Vilnius University, Bank of Lithuania), Rokas Kaminskas and Deimantė Teresienė
Discussant: Klaus Gründler

BELIEFS ABOUT TAX INCIDENCE: DO HOMEOWNERS THINK BEYOND THE STATUTORY INCIDENCE?
Thomas Boogaerts (KU Leuven)
Discussant: Linas Jurkšas

11:30 – 12:30 **LUNCH**

12:30 – 14:00 **SESSION B1: TAX COMPETITION**
(Room Europe)
Chair: **Philipp Dörrenberg**
THE GLOBAL MINIMUM TAX RAISES MORE REVENUES THAN YOU THINK, OR MUCH LESS
Eckhard Janeba (University of Mannheim) and
Guttorm Schjelderup
Discussant: Tommy Krieger

THE IMPACT OF TAX SHARING AGREEMENTS ON LOCAL PUBLIC FINANCE AND CROSS-BORDER COMMUTING: EVIDENCE FROM THE FONDS DES FRONTALIERS LUXEMBOURGEOIS
Sander Ramboer (VATT Institute for Economic Research)
Discussant: Eckhard Janeba

THE FISCAL CONSEQUENCES OF TAXING SECONDARY RESIDENTS: EVIDENCE FROM GERMANY
Tommy Krieger (ZEW Mannheim), Jan Kemper, Enzo Brox and Lukas Tohoff
Discussant: Sander Ramboer

SESSION B2: TAX EVASION IN EMERGING ECONOMIES (Room 1)
Chair: **Sebastian Sieglöcher**
DETECTION WITHOUT DETERRENCE: TAX AUDITS WITH LIMITED FISCAL CAPACITY
Mazhar Waseem (University of Manchester)
Discussant: Giacomo Brusco

TECHNOLOGY AND LOCAL STATE CAPACITY: EVIDENCE FROM GHANA
Anders Jensen (Harvard Kennedy School), James Dzansi, David Lagakos and Henri Telli
Discussant: Mazhar Waseem

DOES THE INFORMAL SECTOR ESCAPE THE VAT?
Giacomo Brusco (University of Tübingen) and Tejaswi Velayudhan
Discussant: Anders Jensen

SESSION B3: CITIZENS PREFERENCES (Room 23)
Chair: **Zareh Asatryan**
DOES INCOME TRANSPARENCY AFFECT SUPPORT FOR REDISTRIBUTION? EVIDENCE FROM FINLAND'S TAX DAY
Janne Tukiainen (University of Turku) and Maurice Dunaiski
Discussant: Sven Simon

WHY IS SUPPORT FOR RENT CONTROL SO HIGH? EVIDENCE FROM A SURVEY EXPERIMENT
Mathias Dolls (ifo Institute), Paul Schüle and Lisa Windsteiger
Discussant: Janne Tukiainen

PATERNALISM ATTITUDES AND THE HAPPINESS VALUE OF FUNDAMENTAL FREEDOMS
Sven Simon (Max Planck Institute for Tax Law and Public Finance) and Kai Konrad
Discussant: Mathias Dolls

14:00 – 14:30 **COFFEE BREAK**

14:30 – 16:00 **SESSION C1: TAXATION AND THE RICH**
(Room Europe)
Chair: **Johannes Voget**

SESSION C2: AGING SOCIETIES (Room 1)
Chair: **Thushyanthan Baskaran**

SESSION C3: PUBLIC PROCUREMENT & PRIVATIZATION (Room 23)
Chair: **Adriano De Leverano**

THE EFFECT OF TAXES ON CEO PERFORMANCE

Laura Arnemann (University of Mannheim), Florian Buhlmann, Martin Ruf and Johannes Voget
Discussant: Chia-Yi Yen

CAPITAL GAINS AND INEQUALITY

Arun Advani (University of Warwick) and Andy Summers
Discussant: Laura Arnemann

FUND MANAGERIAL TAXES, OWNERSHIP, AND RISK-TAKING DECISIONS

Chia-Yi Yen (University of Mannheim) and Theresa Bührle
Discussant: Arun Advani

AGING AND PRODUCTIVITY: CAUSAL EVIDENCE AND TRANSMISSION MECHANISMS

Niklas Potrafke (ifo Institute, LMU Munich) and Klaus Gründler
Discussant: David Koll

CAN YOUNG POLITICIANS INFLUENCE POLICY IN A GERONTOCRACY?

Thushyanthan Baskaran (Ruhr-University Bochum), Zohal Hessami and Sebastian Schirner
Discussant: Niklas Potrafke

EQUITY AND EFFICIENCY OF CHILDCARE SUBSIDIES: A DYNAMIC STRUCTURAL APPROACH

David Koll (University of Mannheim), Helene Turon, Dominik Sachs and Fabian Stürmer-Heiber
Discussant: Patrick Hufschmidt

PROCURING SURVIVAL

Matilde Cappelletti (ZEW Mannheim, University of Mannheim) and Leonardo M. Giuffrida
Discussant: Moritz Hennicke

THE BRIGHT SIDE OF DISCRETION IN PUBLIC PROCUREMENT

Dimas Fazio (National University of Singapore)
Discussant: Matilde Cappelletti

THE BIG SALE: PRIVATIZING EAST GERMANY'S ECONOMY

Moritz Hennicke (ULB Brussels), Lukas Mergele and Moritz Lubczyk
Discussant: Dimas Fazio

16:00 – 16:30 COFFEE BREAK

16:30 – 17:30 **KEYNOTE I: INNOVATION AND PUBLIC POLICY (Room Europe, remote)**
John Van Reenen (MIT & LSE)
Chair: **Georg Licht**

18:00 WALK OVER TO RHEINTERRASSEN

18:30 DINNER AT “RHEINTERRASSEN GASTHAUS AM FLUSS“

PROGRAMME

FRIDAY, 6 MAY 2022

09:00 –
10:30

**SESSION D1: TAX INCENTIVES FOR
INNOVATION (Room Europe)**

Chair: **Katharina Nicolay**

**MINIMUM TAXES ON MNE PROFIT, IP BOXES
AND BENEFICIAL TAX HAVENS**

Malte Lüttmann (University of Münster) and
Johannes Becker

Discussant: Johannes Brehm

**CORPORATE INCOME TAX, IP BOXES AND
THE LOCATION OF R&D**

Pranvera Shehaj (WU Vienna University of
Economics and Business) and Alfons J.
Weichenrieder

Discussant: Malte Lüttmann

**DRIVING INNOVATION? – CARBON TAX
EFFECTS IN THE SWEDISH TRANSPORT
SECTOR**

Johannes Brehm (RWI – Leibniz Institute for
Economic Research), Nils Aus Dem Moore and
Henri Gruhl

Discussant: Pranvera Shehaj

**SESSION D2: LOCAL PUBLIC ECONOMICS
(Room 1)**

Chair: **Tommy Krieger**

**FISCAL AND ECONOMIC EFFECTS OF LOCAL
AUSTERITY**

Max Löffler (Maastricht University), Melinda
Fremerey and Andreas Lichter

Discussant: Johannes Gallé

**MAYORAL PARTISANSHIP AND CITY SIZE
HETEROGENEITY**

Yacine Allam (Inrae Institute)

Discussant: Max Löffler

**SPECIAL ECONOMIC ZONES AND LOCAL
ECONOMIC DEVELOPMENT: EVIDENCE FROM
INDIAN MUNICIPALITIES**

Johannes Gallé (Ruhr University Bochum),
Daniel Overbeck, Nadine Riedel and Tobias
Seidel

Discussant: Yacine Allam

**SESSION D3: FISCAL RULES & INSTITUTIONS
(Room 23)**

Chair: **Friedrich Heinemann**

AUSTERITY AND DISTRIBUTIONAL POLICY

Zareh Asatryan (ZEW Mannheim), Matteo
Alpino, Sebastian Blesse and Nils Wehrhöfer
Discussant: Christoph Siemroth

**FISCAL CONSEQUENCES OF CORPORATE TAX
AVOIDANCE**

Evgeniya Dubinina (Charles University),
Katarzyna Bilicka and Petr Janský

Discussant: Zareh Asatryan

**ENDING WASTEFUL YEAR-END SPENDING: ON
OPTIMAL BUDGET RULES IN ORGANIZATIONS**

Christoph Siemroth (University of Essex)

Discussant: Evgeniya Dubinina

10:30 – 11:00 **COFFEE BREAK**

11:00 – 12:30

**SESSION E1: INDIVIDUAL TAX COMPLIANCE
(Room Europe)**

Chair: **Sarah Necker**

**DO HOUSEHOLD TAX CREDITS INCREASE THE
DEMAND FOR LEGALLY PROVIDED SERVICES?**

Sarah Necker (Walter Eucken Institute), Lilith
Burgstaller and Annabelle Doerr

Discussant: Esteban Munoz Sobrado

CHEATING RESPONSES TO TAX EVASION

Lisa Windsteiger (Max Planck Institute for Tax
Law and Public Finance) and Andrea
Martinangeli

Discussant: Sarah Necker

TAXING MORAL AGENTS

Esteban Munoz Sobrado (Toulouse School of
Economics)

Discussant: Lisa Windsteiger

**SESSION E2: ELECTIONS & ELECTION CYCLES
(Room 1)**

Chair: **Leonardo Giuffrida**

**THE UNINTENDED CONSEQUENCES OF POST-
DISASTER POLICIES FOR SPATIAL SORTING**

Pierre Magontier (University of Bern), Marcel
Henkel and Eunjee Kwon

Discussant: Marco Frank

**GREEN PARTIES AND BUILDING PERMISSIONS:
EVIDENCE FROM BAVARIAN MUNICIPALITIES,
1990-2018**

Patrick Hufschmidt (Ruhr-Universität Bochum)

Discussant: Pierre Magontier

**COMPETITION, BENCHMARKING, AND
ELECTORAL SUCCESS: EVIDENCE FROM 65
YEARS OF THE GERMAN BUNDESTAG**

Marco Frank (University of Bayreuth) and David
Stadelmann

Discussant: Patrick Hufschmidt

**SESSION E3: PUBLIC INVESTMENT & DEBT
(Room 23)**

Chair: **Justus Nover**

**TOXIC LOANS AND LOCAL ECONOMIC
ACTIVITY: EVIDENCE ON THE COSTS OF
PUBLIC DEBT SHOCKS**

Emilie Sartre (Brown University)

Discussant: David Burgherr

**SCARRING EFFECTS OF MAJOR ECONOMIC
DOWNTURNS: THE ROLE OF FISCAL POLICY
AND GOVERNMENT INVESTMENT**

Wouter van der Wielen (European Investment
Bank), Martin Larch and Peter Claeys

Discussant: Emilie Sartre

**BEHAVIORAL RESPONSES TO A PENSION
SAVINGS MANDATE: QUASI-EXPERIMENTAL
EVIDENCE FROM SWISS TAX DATA**

David Burgherr (London School of Economics)

Discussant: Wouter van der Wielen

12:30 – 13:30 **LUNCH**

13:30 – 15:00

**SESSION F1: CORPORATE TAX COMPLIANCE
(Room Europe)**

Chair: **Daniela Steinbrenner**

**TAX AVOIDANCE THROUGH CROSS-BORDER
Mergers and Acquisitions**

Jean-Marie Meier (University of Texas at
Dallas) and Jake Smith
Discussant: Petr Janský

**DO PERSONAL INCOME TAXES AFFECT
CORPORATE TAX-MOTIVATED PROFIT
SHIFTING?**

Lisa Hillmann (WHU-Otto Beisheim School of
Management), Antonio De Vito, Martin Jacob
and Robert Vossebürger
Discussant: Jean-Marie Meier

**DID THE TAX CUTS AND JOBS ACT REDUCE
PROFIT SHIFTING BY US MULTINATIONAL
COMPANIES?**

Petr Janský (Charles University, CORPTAX),
Javier García-Bernardo and Gabriel Zucman
Discussant: Lisa Hillmann

**SESSION F2: ELASTICITY OF PERSONAL INCOME
TAXATION (Room 1)**

Chair: **Camille Urvoy**

**EVALUATING TAX REFORMS WITHOUT
ELASTICITIES: WHAT BUNCHING CAN IDENTIFY**

Dylan Moore (University of Michigan)
Discussant: Michael Brottrager

**IS CHARITABLE GIVING POLITICAL? EVIDENCE
FROM WEALTH AND INCOME TAX RETURNS**

Malka Guillot (HEC Liège) and Julia Cagé
Discussant: Dylan Moore

**THE IMPACT OF INCOME TAXES ON WORKER
SHIRKING**

Michael Brottrager (Johannes Kepler University
Linz), Alexander Ahammer, Ulrich Glogowsky
and Rudolf Winter-Ebmer
Discussant: Malka Guillot

**SESSION F3: INVESTMENT & LONG-RUN
RESPONSES TO TAX (Room 23)**

Chair: **Leonie Fischer**

**HETEROGENEOUS RESPONSES TO CAPITAL
TAXES: EVIDENCE FROM THE INTRODUCTION
OF A DIVIDEND TAX**

Evangelos Koumanakos (Hellenic Open
University), Katarzyna Bilicka and Irem Guceri
Discussant: Gabriel Loumeau

**INVESTMENT REVISIONS AFTER CORPORATE
TAX HIKES**

Andreas Peichl (ifo Institute, LMU Munich),
Sebastian Link, Manuel Menkhoff and Paul
Schuele
Discussant: Evangelos Koumanakos

**TAXATION WITH A GRAIN OF SALT: THE
LONG-TERM EFFECT OF TAXATION ON LOCAL
DEVELOPMENT**

Gabriel Loumeau (ETH Zurich) and Tommaso
Giommoni
Discussant: Andreas Peichl

15:00 – 15:30

COFFEE BREAK

15:30 – 16:30

KEYNOTE II: FUNDING BIOMEDICAL INNOVATION (Room Europe, remote)

Danielle Li (MIT)

Chair: **Friedrich Heinemann**

16:30 – 16:45

CLOSING REMARKS