

8th ReCapNet Conference on Behavioural Real Estate

Mannheim, November 03 - 04, 2016

Conference venue: ZEW, L 7, 1, 68161 Mannheim

P R O G R A M M E

Thursday, November 03, 2016

Conference Day 1 – Room Luxemburg

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| 09:00 – 09:30 | Registration |
| 09:30 – 11:00 | <p>Session 1: Information Asymmetries and Trading Decisions <i>Chair: Michael Schröder, ZEW Mannheim</i></p> <p>Information Asymmetry in the First and Second Hand Housing Market <u>Ling Li, University of Hong Kong</u> and Kwong Wing Chau, University of Hong Kong <i>Discussion: Zhang Yanjiang, National University of Singapore</i></p> <p>The Behaviors of Flippers, Rental Investors and Owner-occupiers in the Singapore Private Housing Market Yong Tu, National University of Singapore, <u>Zhang Yanjiang, National University of Singapore</u>, Yongheng Deng, National University of Singapore <i>Discussion: Ling Li, University of Hong Kong</i></p> |
| 11:00 – 11:15 | Coffee Break |
| 11:15 – 12:45 | <p>Session 2: Pricing Decisions <i>Chair: Bertram Steining, RWTH Aachen University</i></p> <p>Does the Listing Price Matter? Theory and Evidence from a Natural Experiment in Real Estate Anders Österling, Stockholm University <i>Discussion: Moritz Lukas, University of Hamburg</i></p> <p>Over the Top? Overpricing and Advertising Effectiveness <u>Moritz Lukas, University of Hamburg</u>, Vito Mollica, Macquarie University, Markus Nöth, University of Hamburg, Stefan Trück, Macquarie University <i>Discussion: Anders Österling, Stockholm University</i></p> |
| 12:45 – 13:30 | Lunch (ZEW, Conference Area) |

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| 13:30 – 15:00 | <p>Session 3: Scientific Board Member Session <i>Chair: Oliver Lerbs, ZEW Mannheim</i></p> <p>Leaving the Nest: Parents, Parental Attributes and the Homeownership Experience of Their Children Shaun Bond, University of Cincinnati <i>Discussion: Bertram Steininger, RWTH Aachen University</i></p> <p>Green Buildings in Hot and Cold Markets <u>Carolyn Pommeranz, RWTH Aachen University</u>, Bertram Steininger, RWTH Aachen University <i>Discussion: Shaun Bond, University of Cincinnati</i></p> |
| 15:00 – 15:30 | Coffee Break |
| 15:30 – 17:45 | <p>Session 4: Investment Decisions <i>Chair: Michael Schröder, ZEW Mannheim</i></p> <p>Improve, Move or Wait Under the Same Roof: A Dynamic Model of Housing Reinvestment <u>Sven Damen, KU Leuven</u>, Geert Goeyvaerts, KU Leuven <i>Discussion: Thies Lindenthal, University of Cambridge</i></p> <p>Time, Memory, and the Salience of the Reference Point; Amsterdam, 1650-1970 Piet Eichholtz, Maastricht University, <u>Thies Lindenthal, University of Cambridge</u> <i>Discussion: Sven Damen, KU Leuven</i></p> <p>Housing, Mortgages, and Self Control Kathrin Schlafmann, Stockholm University <i>Discussion: Zwetelina Iliewa, ZEW Mannheim</i></p> |
| 18:50 | <p>Joint trip from Mannheim Main Station to Heidelberg Meeting point: Ramada Hotel 18:50 h Train departure: 19:07 h</p> |
| 20:00 | Conference Dinner at the Kulturbrauerei Heidelberg |

Conference Day 2 – Room Luxemburg

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| 09:30 – 10:15 | <p>KEYNOTE Lecture "Revisiting the US Mortgage Credit Boom of the 2000s: New Evidence and Explanations" Paul Willen, Boston Fed and Harvard University</p> |
| 10:15 – 10:30 | Coffee Break |
| 10:30 – 12:00 | <p>Session 5: Market Mechanismus <i>Chair: Shaun Bond, University of Cincinnati</i></p> <p>Political Connections, Land Acquisitions, and Stock Price Dynamics: Evidence from China <i>Xiaoying Deng, Wuhan University, Shuping Wu and Zan Yang, Wuhan University</i> <i>Discussion: Liang Peng, The Pennsylvania State University</i></p> <p>Efficient Capital Market with Predictable Asset Returns: Evidence from Private Commercial Real Estate Investments. Liang Peng, The Pennsylvania State University <i>Discussion: Xiaoying Deng, Wuhan University</i></p> |
| 12:00 – 13:00 | Lunch (ZEW, Conference Area) |
| 13:00 – 14:30 | <p>Session 6: Housing Macroeconomics <i>Chair: Oliver Lerbs, ZEW Mannheim</i></p> <p>Housing Price Dynamics and Bubble Risk: The Case of Turkey <i>Yener Coskun, Capital Markets Board of Turkey, H. Murat Ertuğrul, Undersecretariat of Turkish Treasury, Unal Seven, IMT Institute for Advanced Studies, Ali Alp, TOBB University of Economics & Technology</i> <i>Discussion: Sri Hartini Rachmad, BPS Statistics Indonesia</i></p> <p>The Effect of Increasing Reserve Requirement Ratios as Contractive Monetary Policy to Current Account (China and Indonesia Evidence) Meilisa Hajriani, Central Bank of Indonesia, Sri Hartini Rachmad, BPS Statistics Indonesia <i>Discussion: Yener Coskun, Capital Market Board of Turkey</i></p> |
| 14:30 | Coffee and Farewell |