







Final Conference

GREEN FINANCIAL INTERMEDIATION – FROM DEMAND TO IMPACT (INTERACT)

WEDNESDAY, 7 MAY 2025. ALL TIMES ARE CET | THE CONFERENCE WILL BE HELD AT ZEW MANNHEIM.

08:45 – 09:15	REGISTRATION AND COFFEE
09:15 - 09:45	WELCOME AND INTRODUCTION OF THE INTERACT PROJECT Achim Wambach (ZEW), Karolin Kirschenmann (ZEW), Marie-Theres von Schickfus (ifo)
09:45 - 10:45	KEYNOTE SPEECH: BANKS AND THE GREEN TRANSITION Ralph de Haas (EBRD)
10:45 - 11:15	COFFEE BREAK
11:15 – 12:30	PANEL DISCUSSION: HOW CAN SUSTAINABLE FINANCE CREATE IMPACT? Moderator: Tabea Bucher-Koenen (ZEW) and Karolin Kirschenmann (ZEW)
	» Arnim Emrich (Ministry of Finance Baden-Württemberg, Head of Unit, Treasury and Asset Management)
	» Enrico Miketta (LBBW, Head of Unit, Corporate Finance)
	» Steven Ongena (University of Zurich, Professor of Banking)
	» Alexander Pietrowiak (Heidelberg Materials, Director, Group Treasury, Insurance and Corporate Risk)
	» Silke Stremlau (Sustainable Finance Advisory Committee of the Federal Government, Chairperson)
12:30 - 13:30	LUNCH
13:30 - 15:00	POSTER SESSION: RESULTS FROM THE INTERACT PROJECT (INCL. COFFEE)
	» ESG Ratings in Retail Investment: A Sundial in the Shade
	» Carbon Pricing Uncertainty and Sustainable Investments
	» Funding Mechanisms for Green Projects
	» The Green Bond Market Elasticity
	» The Green Refinancing Channel
	» Non-Financial Disclosure Regulation and the Bank Lending Channel
	» The Costs and Benefits of Indirect Sustainability Disclosure
15:00 – 16:00	KEYNOTE SPEECH: INVESTORS AND SUSTAINABILITY Oliver Spalt (University of Mannheim)
16:00 - 16:30	COFFEE BREAK
16:30 – 18:30	INVITED SESSION: RESULTS FROM OTHER PROJECTS WITHIN BMBF'S "CLIMATE PROTECTION AND THE FINANCIAL SECTOR" FUNDING LINE Chair: Marie-Theres von Schickfus (ifo)
	» Debt Overhang in Green Investments (OVERHANG) – Michael Kötter (IWH)
	» Transition Labels in Climate Finance (ClimLabels) – Leon Landes (Ruhr University Bochum)
	 Investment Behavior in Sustainable Financial Instruments (ESGinvest) – Andrej Gill (University of Main Consumer Financial Resilience to Climate Change (CONFILIENCE) – Alexander Stomper (HU Berlin)
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