

Conference on

Ageing and Financial Markets

10 – 12 February 2021, Mannheim · Conference venue: online · Time zone: CET (Germany)

Join the video conference via the following link:

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PROGRAMME

WEDNESDAY, 10 FEBRUARY 2021

14:00 – 15:00

KEYNOTE LECTURE: SOCIAL INTERACTIONS IN HOUSEHOLD FINANCE
Michalis Haliassos (Goethe University Frankfurt)

15:00 – 15:15

BREAK

15:15 – 16:15

KEYNOTE LECTURE: LARGE CRISIS AND THE FUTURE OF PENSIONS
Monika Buetler (University of St. Gallen)

16:15 – 16:30

BREAK

16:30 – 17:45

SESSION 1: POPULATION AGEING, FIRMS AND BANKS
Chair: Karolin Kirschenmann (ZEW)

THE PRESSURE OF POPULATION AGING: EVIDENCE FROM CORPORATE INNOVATION

Xiumei Liu (Sun Yat-sen University), Youchao Tan (Jinan University), Hanwen Sun (University of Bath), Cheng (Colin) Zeng (Hong Kong Polytechnic University)

Discussant: Florian Heider (ECB)

POPULATION AGING AND BANK RISK-TAKING

Sebastian Doerr (BIS), Gazi Kabas (University of Zurich & Swiss Finance Institute), Steven Ongena (University of Zurich, Swiss Finance Institute, KU Leuven & CEPR)

Discussant: Neeltje van Horen (Bank of England & University of Amsterdam)

17:45 – 18:15

INFORMAL SESSION

14:00 – 15:45

SESSION 2: PENSION DESIGN
Chair: Karolin Kirschenmann (ZEW)

DEFAULT AS ADVICE? A SURVEY EXPERIMENT ON PREFILLING PENSION CHOICES AND THE ENDORSEMENT EFFECT

Wilte G. Zijlstra (AFM), Job M.T. Krijnen (AFM), Marika G. Knoef (Leiden University & Netspar)

Discussant: Christine Laudenbach (University of Bonn)

TO TARGET A DATE OR NOT TO TARGET A DATE? THAT IS THE QUESTION: THE UNINTENDED CONSEQUENCES OF INVESTING FOR THE LONG RUN

Massimo Massa (INSEAD and Hoffman Research Fund), Rabih Moussawi (Villanova University), Andrei Simonov (Michigan State University, CEPR & Gaidar Institute for Economic Policy)

Discussant: Petri Jylhä (Aalto University)

OPT-IN OR OPT-OUT? THE EFFECT OF DEFAULTS ON PUBLIC PENSION ENROLLMENT

Tabea Bucher-Koenen (ZEW & University of Mannheim), Luisa Wallossek (University of Munich), Joachim Winter (University of Munich)

Discussant: Johannes Geyer (DIW)

15:45 – 16:00

BREAK

16:00 – 17:45

SESSION 3: EXPECTATIONS AND ATTENTION
Chair: Michael Schröder (ZEW)

LONG-RUN EXPECTATIONS OF HOUSEHOLDS

Christoph Breunig (Emory University), Iuliia Grabova (DIW & Humboldt University), Peter Haan (DIW & FU Berlin), Felix Weinhardt (DIW and Humboldt University), Georg Weizsäcker (DIW & Humboldt University)

Discussant: Oliver Spalt (University of Mannheim)

TESTING METHODS TO ENHANCE LONGEVITY AWARENESS

Abigail Hurwitz (Hebrew University), Olivia S. Mitchell (Wharton), Orly Sade (Hebrew University)

Discussant: Thomas Post (Maastricht University)

INVESTIGATING THE INTRODUCTION OF A REGULATORY FINTECH ADVANCEMENT DESIGNED TO REDUCE LIMITED ATTENTION REGARDING INACTIVE SAVING ACCOUNTS – DATA, SURVEY, AND FIELD EXPERIMENT

Maya Haran Rosen (Hebrew University & Bank of Israel), Orly Sade (Hebrew University)

Discussant: Johannes Kasinger (SAFE)

17:45 – 18:15

INFORMAL SESSION

14:00 – 15:45

SESSION 4: PRE-RETIREMENT SHOCKS, CONSUMPTION AND SAVINGS

Chair: Jesper Riedler (ZEW)

FINANCING LONGEVITYAlexandr Kopytov (University of Hong Kong), Tong Liu (Wharton), [Haotian Xiang](#) (Peking University)

Discussant: Viola Angelini (University of Groningen)

LATE-CAREER UNEMPLOYMENT SHOCKS, PENSION OUTCOMES AND UNEMPLOYMENT INSURANCE[Samir E. Mahmoudi](#) (Georgia State University)

Discussant: Han Ye (University of Mannheim)

CONSUMPTION RESPONSE TO OFFSPRING'S INCOME RISKFrancesco Scervini (University of Pavia), [Serena Trucchi](#) (Cardiff University)Discussant: Michaela Slotwinski (ZEW)

15:45 – 16:00

BREAK

16:00 – 17:45

SESSION 5: RETIREMENT SAVINGS AND ANNUITIES

Chair: Tabea Bucher-Koenen (ZEW)

GENDER PRICE DISCRIMINATION IN THE ANNUITY MARKET: EVIDENCE FROM CHILE[Piera Bello](#) (University of Zurich)

Discussant: Ralph de Haas (EBRD & Tilburg University)

THE EFFECT OF INCREASING RETIREMENT AGE ON MIDDLE-AGED HOUSEHOLDS' SAVINGS AND CONSUMPTION EXPENDITURESStefan Etgeton (German federal Ministry of Labour and Social Affairs), [Björn Fischer](#) (DIW & FU Berlin), Han Ye (University of Mannheim, IZA & ZEW)

Discussant: Martin Brown (University of St. Gallen)

RETIREMENT SAVINGS ADEQUACY IN U.S. DEFINED CONTRIBUTION PLANSFrancisco Gomes (LBS), Kenton Hoyem, Wei-Yin Hu (Edelman Financial Engines), [Enrichetta Ravina](#) (Federal Reserve Bank of Chicago)Discussant: Rob Alessie (University of Groningen)

17:45 – 18:15

INFORMAL SESSION
