

12th Annual

MannheimTaxation Conference

18-19 September 2025, Mannheim · Conference venue: ZEW L7, 1 68161 Mannheim, Germany

Local Organizers: Albrecht Böhne, Svea Holtmann, Tobias Kreuz; mannheimtaxation@zew.de

PROGRAM**THURSDAY, 18 SEPTEMBER 2025**

09:30	WELCOME: MEET AND GREET
10:15 – 10:30	OPENING REMARKS
10:30 – 12:00	PARALLEL SESSIONS I SESSION I A: INTERNATIONAL TAX RULES AND CORPORATE BEHAVIOR SESSION I B: VAT SESSION I C: TAXATION IN DEVELOPING ECONOMIES I
12:00 – 12:30	TIME TO GRAB LUNCH
12:30 – 13:30	KEYNOTE LUNCHEON LESLIE ROBINSON (TUCK SCHOOL OF BUSINESS, DARTMOUTH COLLEGE)
13:45 – 15:15	PARALLEL SESSIONS II SESSION II A: MEASURING PROFIT SHIFTING: EVIDENCE AND METHODOLOGIES SESSION II B: LOCAL TAXES, POLICIES, AND ECONOMIC BEHAVIOR SESSION II C: TAXING CARBON AND MOBILITY
15:15 – 15:45	COFFEE BREAK
15:45 – 17:15	PARALLEL SESSIONS III SESSION III A: THEORY AND EVIDENCE ON INTERNATIONAL TAX AVOIDANCE SESSION III B: CROSS-COUNTRY EVIDENCE ON TAX-INDUCED BEHAVIOR SESSION III C: TAXATION IN DEVELOPING ECONOMIES II
17:15 – 18:15	POSTER SESSION I
18:15	DINNER BBQ @ZEW



FRIDAY, 19 SEPTEMBER 2025

09:00 – 10:30

PARALLEL SESSIONS IV

SESSION IV A: FIRM RESPONSES TO TAX POLICY

SESSION IV B: TAX COMPLIANCE

SESSION IV C: TAXATION, REDISTRIBUTION, AND FISCAL CONTRIBUTIONS IN A
GLOBAL CONTEXT

10:30 – 11:00

COFFEE BREAK

11:00 – 12:00

KEYNOTE LECTURE

Juan Carlos Suarez Serrato (Stanford University)

12:00 – 13:00

LUNCH

13:00 – 14:00

POSTER SESSION II

14:00 – 15:30

PARALLEL SESSIONS V

SESSION V A: REAL EFFECTS OF ANTI-TAX AVOIDANCE RULES AND ADVANCES IN
TAX RESEARCH METHODS

SESSION V B: (LOCAL) TAX COMPETITION

15:30 – 16:00

FAREWELL COFFEE

16:00

END OF CONFERENCE

PROGRAM
THURSDAY, 18 SEPTEMBER 2025
09:30 **WELCOME: MEET AND GREET**
10:15 – 10:30 **OPENING REMARKS**
10:30 – 12:00
SESSION I A
INTERNATIONAL TAX RULES AND CORPORATE BEHAVIOR

Chair:

Room

NAVIGATING THE TCJA: THE UNINTENDED IMPACT OF THE FDII DEDUCTION ON U.S. FIRMS' INTERNATIONAL TRADE PATTERNS
Travis Chow (The University of Hong Kong), Ed Maydew, Xuanpu Li, and Guoman She
Discussant: Matti Boie-Wegener

DO TRANSFER PRICING ARBITRATION CLAUSES FOSTER PROFIT SHIFTING AND FOREIGN DIRECT INVESTMENT?
Matti Boie-Wegener (University of Goettingen) and Andreas Oestreicher
Discussant: Fotis Delis

EFFECTIVE TAX RATES AND BOOK-TAX DIFFERENCES IN EUROPE: EVIDENCE FROM THE DIRECT MODEL
Fotis Delis (European Commission), Raffael Speitmann, and Andrzej Stasio
Discussant: Travis Chow

SESSION I B
VAT

Chair:

Room

IS VAT ENFORCEMENT DISTORTING TRADE PATTERNS?
Leon Högner (ifo Institute), Thiess Büttner, Sarah Necker, and Annalisa Tassi
Discussant: Christin Schmidt

HOW DOES SIMPLIFYING VAT AFFECT CROSS-BORDER IMPORTS? EVIDENCE FROM TRANSACTION-LEVEL DATA
Christin Schmidt (University of Mannheim), Philipp Dörrenberg, and Alina Pfrang
Discussant: Alexander Edwards

DIGITAL SALES TAXES: THE EFFECTS OF MANDATORY COLLECTION BY FOREIGN DIGITAL PLATFORMS
Alexander Edwards (Rotman School of Management), Jillian R. Adams, and Michael Marin
Discussant: Leon Högner

SESSION I C
TAXATION IN DEVELOPING ECONOMIES I

Chair:

Room

MINIMUM WAGE AND TAX KINK EFFECTS IN THE FORMAL AND INFORMAL SECTORS IN ZAMBIA
Adu-Ababio Kwabena (UNU-WIDER), Samuel Bryson, and Evaristo Mwale
Discussant: Ida Zinke

TAX CODE COMPLEXITY, TAX ADVISOR SERVICES AND FIRM OUTCOMES: EVIDENCE FROM SOUTH AFRICA
Ida Zinke (University of Münster), Nadine Riedel, and Franziska Sicking
Discussant: Bathusi Gabanatlhong

STOCK MARKET REACTION TO PRIVATE COUNTRY-BY-COUNTRY REPORTING IN DEVELOPING COUNTRIES
Bathusi Gabanatlhong (Charles University, Prague), Discussant: Adu-Ababio Kwabena

12:00 – 12:30
TIME TO GRAB LUNCH



ZEW



**MANNHEIM
TAXATION**

Leibniz ScienceCampus



**UNIVERSITY
OF MANNHEIM**

12:30 – 13:30

LUNCHEON KEYNOTE:

Leslie Robinson (Tuck School of Business, Dartmouth College)

Chair:

Room Europe

13:45 – 15:15

SESSION II A

**MEASURING PROFIT SHIFTING: EVIDENCE AND
METHODOLOGIES**

Chair:

Room

**MATCHING TAX RETURNS AND FINANCIAL
STATEMENT DATA TO MEASURE INCOME
SHIFTING**

Stefanie Pendl (WU Vienna University of
Economics and Business), Harald Amberger, and
Ruby Doeleman

Discussant: Manon François

**MEASUREMENT MATTERS: HOW PROFIT
MEASUREMENT AFFECTS PROFIT SHIFTING**

Manon François (Paris School of Economics and
EU Tax Observatory), Giulia Aliprandi, Agathe
Noyer, and Elvin Le Pouhaër

Discussant: Ralf Maiterth

**DO FOREIGN MULTINATIONALS SHIFT PROFITS
OUT OF GERMANY? EVIDENCE FROM
UNCONSOLIDATED FINANCIAL STATEMENTS**

Ralf Maiterth (Humboldt University of Berlin), Ulf
Brüggemann, and Aaron Martini

Discussant: Stefanie Pendl

SESSION II B

**LOCAL TAXES, POLICIES, AND ECONOMIC
BEHAVIOR**

Chair:

Room

**TAXED OUT? HOW EARLY 20TH CENTURY
REGIONAL TAX ADOPTIONS SHAPED
INTERSTATE FIRM RELOCATIONS**

Stefan Smutny (ifo Institute and LMU Munich)

Discussant: Sebastian Blesse

**LOCAL POLICY MISPERCEPTIONS AND
INVESTMENT: EXPERIMENTAL EVIDENCE FROM
FIRM DECISION MAKERS**

Sebastian Blesse (Leipzig University), Florian
Buhlmann, Philipp Heil, and Davud Rostam-
Afschar

Discussant: Adrian Lerche

**TRADE SHOCKS AND LOCAL PUBLIC FINANCE:
EVIDENCE FROM GERMAN MUNICIPALITIES**

Adrian Lerche (Institute for Employment
Research IAB) and Johannes Kochems

Discussant: Stefan Smutny

SESSION II C

TAXING CARBON AND MOBILITY

Chair:

Room

**A SIMPLE CONSUMPTION TAX TO REDUCE
CARBON EMISSIONS**

Celine Wasem (University of Cologne) and
Michael Overesch

Discussant: Ander Iraizoz

**INCIDENCE AND AVOIDANCE EFFECTS OF
SPATIAL FUEL TAX DIFFERENTIALS: EVIDENCE
USING REGIONAL TAX VARIATION IN SPAIN**

Ander Iraizoz (Centre for Business Taxation, Saïd
Business School, University of Oxford) and José
M. Labeaga

Discussant: Martin Simmler

**TAXING ROAD TRANSPORT AND THE SPATIAL
DISTRIBUTION OF ECONOMIC ACTIVITY:
EVIDENCE FROM A TRUCK TOLL**

Martin Simmler (Thuenen Institute and University
of Göttingen) and Damiaan Persyn

Discussant: Celine Wasem

15:15 – 15:45

COFFEE BREAK

15:45 – 17:15

SESSION III A

THEORY AND EVIDENCE ON INTERNATIONAL
TAX AVOIDANCE

Chair:

Room

**OPTIMAL INDIRECT TAXATION WHEN FIRMS
AVOID PROFIT TAXES**

Johannes Becker (University of Münster)

Discussant: Alexander Speckenheuer

**FIXED COSTS OF PROFIT SHIFTING AND TAX
COMPETITION**

Alexander Speckenheuer (University of
Göttingen) and Ansgar F. Quint

Discussant: Thomáš Boukal

**PROFIT SHIFTING AFTER BEPS: THE ANALYSIS OF
PAST MEASURES AND FUTURE REFORMS**

Thomáš Boukal (Charles University, Prague), Petr
Janský, Niels Johannesen, and Miroslav Palanský

Discussant: Johannes Becker

SESSION III B

CROSS-COUNTRY EVIDENCE ON TAX-INDUCED
BEHAVIOR

Chair:

Room

**THE ELASTICITY OF TAXABLE INCOME ACROSS
COUNTRIES**

Zareh Asatryan (University of Münster and ZEW),

Agostini et al.

Discussant: Alexandre Gnaedinger

**HOW DO BUSINESSES BUNCH? EVIDENCE ON
SMES USING NOVEL GERMAN ADMINISTRATIVE
TAX DATA**

Alexandre Gnaedinger (University of Mannheim
and ZEW) and Tobias Kreuz

Discussant: Naomi Feldman

**PHANTOM NOTCHES AND REAL CONSTRAINTS:
HOW JAPAN'S TAX SYSTEM SHAPES FEMALE
LABOR SUPPLY**

Naomi Feldman (Hebrew University of
Jerusalem), Taiyo Fukai, and Ayako Kondo

Discussant: Zareh Asatryan

SESSION III C

TAXATION IN DEVELOPING ECONOMIES II

Chair:

Room

**PAYMENTS UNDER THE TABLE: EMPLOYER-
EMPLOYEE COLLUSION IN BRAZIL**

Javier Feinmann (Paris School of Economics and
UC Berkeley), Robero Hsu Rocha, and

Maximiliano Lauletta

Discussant: Roxanne Raabe

CORPORATE TAXES AND EXPORT COMPETITION

Roxanne Raabe (University of Münster and ZEW),
Tobias Böhm, Antonia Hohmann, and Nadine

Riedel

Discussant: Pedro Henrique Cavalcanti

**EMPOWERING LOCAL GOVERNMENTS: EVIDENCE
FROM RURAL LAND TAX DECENTRALIZATION**

Pedro Henrique Cavalcanti (FGV EPGE) and
Renata Motta Café

Discussant: Javier Feinmann

17:15 – 18:15

POSTER SESSION I

Room Europe

18:15

DINNER (BBQ @ZEW)

PROGRAM
FRIDAY, 19 SEPTEMBER 2025
09:00 – 10:30
**SESSION IV A
FIRM RESPONSES TO TAX POLICY**

 Chair:
Room

**REDESIGNING TAXES TO INCREASE ECONOMIC
ACTIVITY? EVIDENCE FROM A FRENCH BUSINESS
TAX REFORM**
Sarah Gharbi (Rockwool Foundation Berlin)
Discussant: Johan Holmberg

**FIRM-LEVEL RESPONSES TO A CANCELED
DIVIDEND TAX INCREASE**
Johan Holmberg (Umeå University) and Håkan
Selin
Discussant: Laure Heidmann

**TAX ARBITRAGE THROUGH INCORPORATION:
MICRO EVIDENCE FROM FRANCE**
Laure Heidmann (CREST - Institut Polytechnique
de Paris), Laurent Bach, Arthur Guillouzouic, and
Clément Malgouyres
Discussant: Sarah Gharbi

**SESSION IV B
TAX COMPLIANCE**

 Chair:
Room

**FROM ENLIGHTENMENT TO CAMERALISM: TAX
MORALE AND FISCAL CAPACITY AS IMPERIAL
LEGACY**
Michael T. Dorsch (Central European University
Vienna) and Anand Murugesan
Discussant: Johanne Søndergaard

**SIGNALS FROM THE START: DETECTING
UNDERREPORTING THROUGH MOBILE
PAYMENTS TO NEW DANISH BUSINESS OWNERS**
Johanne Søndergaard (Copenhagen Business
School), Niels Johannesen, and Peer Ebbesen
Skov
Discussant: Maximiliano Lauletta

**THE ROLE OF CASH IN ILLEGAL LABOR MARKET
PRACTICES: EVIDENCE FROM URUGUAY**
Maximiliano Lauletta (Federal Reserve Board),
Marcelo Bérigolo, and Javier Feinmann
Discussant: Michael T. Dorsch

**SESSION IV C
TAXATION, REDISTRIBUTION, AND FISCAL
CONTRIBUTIONS IN A GLOBAL CONTEXT**

 Chair:
Room

**THE GLOBAL ALLOCATION OF EXTRACTIVE
WINDFALL PROFITS**
Alice Chiocchetti (Paris School of Economics)
and Ninon Moreau-Kastler
Discussant: Jan Žalman

TAXING EXTREME WEALTH OF THE SUPER-RICH
Jan Žalman (Charles University, Prague), Miroslav
Palanský, and Alison Schultz
Discussant: Holger Stichnoth

**THE NET FISCAL CONTRIBUTION OF FOREIGNERS
IN GERMANY**
Holger Stichnoth (ZEW Mannheim, University of
Strasbourg, and IZA Bonn), Alexandre
Gnaedinger, and Mats Le Floch
Discussant: Alice Chiocchetti

10:30 – 11:00
COFFEE BREAK
11:00 – 12:00
KEYNOTE LECTURE:

 Juan Carlos Suárez Serrato (Stanford University)
Chair:
Room Europe

12:00 – 13:00
LUNCH

13:00 – 14:00

POSTER SESSION II
Room Europe

14:00 – 15:30

SESSION V A
REAL EFFECTS OF ANTI-TAX AVOIDANCE
RULES AND ADVANCES IN TAX RESEARCH
METHODS
Chair:
Room

**THE REAL EFFECTS OF INTEREST LIMITATION
RULES: EVIDENCE FROM M&A INVESTMENTS**
Barbara Stage (WHU – Otto Beisheim School of
Management), Eliezer M. Fich, Lisa Hillmann, and
Johanna Kling
Discussant: Christoph Rehr

REAL EFFECTS OF EARNINGS STRIPPING RULES
Christoph Rehr (Catholic University of Eichstaett-
Ingolstadt), Lisa De Simone, Henning Giese, and
Reinald Koch
Discussant: Marius Weiß

**HOW TO DESIGN AND EMPLOY SPECIALIZED
LARGE LANGUAGE MODELS FOR ACCOUNTING
AND TAX RESEARCH: THE EXAMPLE OF TAXBERT**
Marius Weiß (University of Erlangen–Nuremberg),
Frank Hechtner, Lukas Schmidt, and Andreas
Seebeck
Discussant: Barbara Stage

SESSION V B
(LOCAL) TAX COMPETITION

Chair:
Room

POLICY COMPETITION IN A SPATIAL ECONOMY
Raphaël Parchet (Università della Svizzera
italiana), David R. Agrawal, and Tidiane V. Ly
Discussant: Inga Schulz

**THE EFFECT OF GLOBAL ANTI-TAX AVOIDANCE
EFFORTS ON SUB-NATIONAL PROFIT SHIFTING**
Inga Schulz (University of Mannheim) and
Johannes J. Gaul
Discussant: Johannes Kochems

LOCAL TAX HAVENS
Johannes Kochems (University of Cologne)
Discussant: Raphaël Parchet

15:30 – 16:00

FAREWELL COFFEE

16:00

END OF CONFERENCE



POSTER SESSION I (THURSDAY, 17:15 – 18:15)

FREE TO ROAM, HARD TO TAX? ASSESSING THE TAX IMPLICATIONS OF DIGITAL NOMAD VISAS IN THE EU

Hannah Gundert (University of Mannheim and ZEW) and Julia Spix (University of Mannheim and ZEW), Discussant: Federica Daniele

GO LOCAL – GET TAX COMPLIANCE?

Oleksii Hamaniuk (University of Bonn), Benedikt Herrmann, and Felix Rösel, Discussant: Lennart Jarmolinski

MNE BUSINESS FUNCTIONS AND CORPORATE TAXATION: EVIDENCE FROM MICRO-CBCR

Tomáš Boukal and Markéta Malá (Charles University, Prague), Samuel Delpeuch, and Felix Hugger, Discussant: Katia Toledo Ruiz

POLITICAL INCENTIVES IN LOCAL TAX SETTING: EVIDENCE FROM THE GERMAN PROPERTY TAX REFORM

Ramona Müller (University of Erlangen–Nuremberg) and Matthias Wrede, Discussant: Maik Sattelmanier

WINNER-TAKES-ALL: CORPORATE TAX AVOIDANCE, MARKET POWER, AND WEALTH CONCENTRATION IN ADVANCED CAPITALIST DEMOCRACIES

Oscar Barrera-Rodriguez (University College Dublin), Linus Zechlin (University College Dublin), Rafael Quintero Godinez, Menon Lakshmi, and Aidan Regan, Discussant: Yuri Piper

COMPLIANCE COSTS OF CORPORATE R&D TAX INCENTIVES

Nico Marienfeld (Leibniz University Hannover – Institute of Public Finance) and Maximilian Todtenhaupt, Discussant: Theresa Bührle



POSTER SESSION II (FRIDAY, 13:00 – 14:00)

BEHAVIORAL INTERVENTIONS, TAX COMPLIANCE AND CONSEQUENCES

Lennart Jarmolinski (Free University of Berlin), Darius Deparade, and Peter N.C. Mohr, Discussant: Oleksii Hamaniuk

DOES THE BEPS PROJECT WORK IN THE GLOBAL SOUTH? THE EFFECT OF TRANSFER PRICING STANDARDS

Katia Toledo Ruiz (WU Vienna University of Economics and Business), Discussant: Tomáš Boukal and Markéta Malá

MOVING INNOVATION: THE SPILLOVER EFFECTS OF TAX-INDUCED REALLOCATION

Theresa Bührle (Norwegian School of Economics and ZEW) and Laura Arnemann, Discussant: Nico Marienfeld

PREFERENCES FOR TAXING WEALTH AND INCOME

Yuri Piper (Paderborn University), Ralf Maiterth, and Cornelius Schneider, Discussant: Oscar Barrera-Rodriguez and Linus Zechlin

TAX AVOIDANCE VIA INTRAGROUP LENDING: EVIDENCE FROM ITALY

Federica Daniele (Bank of Italy), Nadia Accoto, and Valerio Della Corte, Discussant: Hannah Gundert and Julia Spix

PROFIT TAX UNCERTAINTY AND INVESTMENTS: EXPERIMENTAL EVIDENCE FROM GERMAN FIRMS

Maik Sattelmair (University of Mannheim), Philipp Dörrenberg, Fabian Eble, Davud Rostam-Afschar, and Johannes Voget, Discussant: Ramona Müller