

# 17<sup>th</sup> ZEW Conference on The Economics of Information and Communication Technologies

with financial support from



Mannheim, June 27/28, 2019

Conference venue: ZEW, L 7, 1, 68161 Mannheim

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P R O G R A M M E

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08:30 Arrival and Registration

09:00 Welcome Address

Room 1 *Irene BERTSCHEK (ZEW Mannheim, DE)*

Room 1

09:15 – 10:45 **INVITED SESSION I: organized by Florian Stahl (University of Mannheim, DE)**

Chair: Florian STAHL

*John HOWELL (Pennsylvania State University, US), Peter EBBES\* (HEC Paris, FR), John LICHTY and Porter JENKINS (Pennsylvania State University, US)*

**Gremlins in the Data: Identifying the Information Content of Research Subjects**

Room 2

**Parallel Session Ia: Pricing and Consumer Behaviour**

Chair: Daniel SAVELLE

*William ALLENDER (Mc Master University, CA), Jura LIAUKONYOTE (Cornell University, US), Sherif NASSER\* (Cornell University, US) and Timothy RICHARDS (Arizona State University, US)*

**Price Fairness and Strategic Obfuscation**

Discussant: Henrik ORZEN (University of Mannheim, DE)

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*Verena SCHOENMUELLER\* (Bocconi University, IT) and Oded NETZER (Columbia Business School, US)*

### **Polarized America: Going Beyond Political Partisanship to Preference Partisanship**

*Heiko KARLE\* and Markus REISINGER (Frankfurt School of Finance and Management, DE)*

### **Excessive Targeting**

Discussant: Madhav KUMAR

*Vibhanshu ABHISHEK (University of California, US), Kinshuk JERATH\* (Columbia University, Irvine, US), Siddharth SHARMA (Carnegie Mellon University, US)*

### **Information Asymmetry and Relevance of Sponsored Listings in Online Marketplaces**

*Madhav KUMAR\*, Dean ECKLES and Sinan ARAL (MIT, Cambridge, US)*

### **Discount Bundling via Dense Product Embeddings**

Discussant: Daniel SAVELLE (University of Mannheim, DE)

10:45 – 11:15

Coffee Break (Room Europe)

11:15 – 12:15

Room 1

### **Parallel Session IIa: Social Networks**

Chair: Anna KERKHOF

*Felix RUSCHE (Center of Evaluation and Development, DE) and Olga SLIVKO\* (ZEW Mannheim, DE)*

### **The Role of Emotions for Information Diffusion: Evidence from German Political Twitter**

Discussant: Marcel GARZ

*Marcel GARZ\* (Jönköping International Business School, SWE), Jil SÖRENSEN (Hamburg Media School and University of Hamburg, DE) and Daniel F. STONE (Bowdoin College, US)*

### **Partisan Selective Engagement: Evidence from Facebook**

Discussant: Anna KERKHOF

Room 2

### **Parallel Session IIb: Digital Media and Advertising I**

Chair: Leonardo MADIO

*Leonardo MADIO\* (CORE, Université Catholique de Louvain, BE) and Martin QUINN (Telecom Paris and CVPIP, FR)*

### **User-Generated Content, Strategic Moderation, and Advertising**

Discussant: Gokhan GECER

*Gokhan GECER\* (University of Mannheim, DE), Florian KRAUS (University of Mannheim, DE) and Pinar YILDIRIM (University of Pennsylvania, US)*

### **Allow or Block: Optimal Strategies Against Ad-Blockers in Competitive Markets**

Discussant: Leonardo MADIO

Room Luxemburg

### **Parallel Session IIc: Platform Governance**

Chair: Heiko KARLE

*Tat-How TEH\* (National University of Singapore)*

### **Platform Governance**

Discussant: Heiko KARLE

*Otto KÄSSI\* and Vili Lehdonvirta (Oxford Internet Institute, UK)*

### **Do Digital Skill Certificates Help New Workers Enter the Market? Evidence from an Online Labour Platform**

Discussant: Steffen VIETE (ZEW Mannheim, DE)

12:15 – 13:15

Lunch Break (Room Europe and Foyer)

13:15 – 14:30

*Catherine TUCKER (MIT, Cambridge, USA)*

Room

**Keynote: Algorithmic Bias: The Role of Economics**

Luxemburg

Chair: Irene BERTSCHEK (ZEW Mannheim, DE)

14:30 – 15:00

Coffee Break (Room Europe)

15:00 – 16:30

Room 1

**Parallel Session IIIa: Sharing Economy**

Chair: Meng LIU

Room 2

**Parallel Session IIIb: Artificial Intelligence**

Chair: Michael WARD

Room Luxemburg

**Parallel Session IIIc: Digitization and Market Structure**

Chair: Ulrich LAITENBERGER

*Meng LIU\* (Washington University in St. Louis and MIT, US), Erik BRYNJOLFSSON (MIT and NBER, US) and Jason DOWLATABADI (Uber Technologies, US)*

**Do Digital Platforms Reduce Moral Hazard? The Case of Uber and Taxis**

Discussant: Apostolos FILIPPAS

*Emilio CALVANO\* (Bocconi University, IT, and Toulouse School of Economics, FR), Giacomo CALZOLARI (European University Institute, IT, Toulouse School of Economics, FR, and CEPR), Vincenzo DENICOLA (Bologna University and CEPR, IT) and Sergio PASTORELLO (Bologna University, IT)*

**Artificial Intelligence, Algorithmic Pricing and Collusion**

Discussant: Nicolas SCHUTZ (University of Mannheim, DE)

*Ryan HAWTHORNE (University of Cape Town, South Africa) and Lukasz GRZYBOWSKI\* (T el ecom Paris FR)*

**Benefits of Regulation vs. Competition Where Inequality is High: The Case of Mobile Telephony in South Africa**

Discussant: Lorien SABATINO

*Apostolos FILIPPAS\* (Fordham University, US) John J. HORTON (MIT, US) and Richard ZECKHAUSER (Harvard University, US)*

**Owning, Using and Renting: Some Simple Economics on the “Sharing Economy”**

Discussant: Davide PROSERPIO

*Grazia CECERE\* (Institut Mines-Telecom Business School, FR), Clara JEAN (Epitech, FR), Matthieu MANANT (University of Paris-Sud, FR) and Catherine TUCKER (MIT, US)*

**Computer Algorithms Prefer Headless Women**

Discussant: Xiang HUI

*Joe LAMESCH\* and Axel GAUTIER (University of Liege, BE)*

**Mergers in the Digital Economy**

Discussant: Niklas D URR (ZEW Mannheim, DE)



*Kyle BARRON (NBER), Edward KUNG (UCLA) and  
Davide PROSERPIO\* (University of Southern  
California, US)*

**The Sharing Economy and Housing  
Affordability: Evidence from Airbnb**

Discussant: Meng LIU

*Erik BRYNJOLFSSON (MIT and NBER, US),  
Xiang HUI\* (Washington University in St. Louis  
and MIT, US) and Meng LIU (Washington  
University and MIT, US)*

**Does Machine Translation Affect  
International Trade? Evidence from a Large  
Digital Platform**

Discussant: Michael WARD

*Lorien SABATINO\* (Politecnico di Torino, IT)  
and Geza SAPI (DICE, DE)*

**Online Privacy and Market Structure: Theory  
and Evidence**

Discussant: Ulrich LAITENBERGER (Télécom  
Paris, FR)

16:30 – 17:00

Coffee Break (Room Europe)

Room 1

17:00 – 18:00

**Parallel Session IVa: shifted to Session IIc**

Chair:

**Shifted to Parallel Session IIc  
11:15 to 12:15 Room Luxemburg  
Presenter Otto KÄSSI and  
Tat-How TEH**

Room 2

**Parallel Session IVb: shifted on Friday Session VIIa**

Chair:

**Shifted to Parallel Session VIIa on  
Friday 15:15 to 16:30 Room 2  
Presenter Michael WARD,  
Joel WALDFOGEL and  
Xiaomeng CHEN**

ca. 18:15

Meeting at ZEW, Departure by Bus

Conference Dinner in Weinheim / Wachenburg

	Room 1	Room 2
09:00 – 10:30	<p><b>Parallel Session Va: Digital Media and Advertising II</b></p> <p>Chair: Dominik REHSE</p> <p><i>Shunyao YAN*</i>, <i>Klaus MILLER</i> and <i>Bernd SKIERA</i> (Goethe University of Frankfurt, DE)</p> <p><b>Do Ads Harm News Consumption?</b></p> <p>Discussant: Dainis ZEGNERS</p>	<p><b>Parallel Session Vb: Incentives and Contributions on Digital Platforms</b></p> <p>Chair: Joel WALDFOGEL</p> <p><i>Nico NEUMANN*</i> (Melbourne Business School), <i>Catherine TUCKER</i> (MIT) and <i>Timothy WHITFIELD</i> (GroupM)</p> <p><b>How Effective Is Third-Party Consumer Profiling And Audience Delivery? Evidence from Field Studies</b></p> <p>Discussant: Idris ADJERID</p>
	<p><i>Anna KERKHOF*</i> (University of Cologne, DE)</p> <p><b>Advertising and Content Differentiation: Evidence from YouTube</b></p> <p>Discussant: Shunyao YAN</p>	<p><i>Christos GENAKOS*</i> (University of Cambridge, UK), <i>Costas Roumanias</i> (Athens University) and <i>Tommaso Valletti</i> (Imperial College, London, UK)</p> <p><b>Is Having an Expert “Friend” Enough? An Analysis of Consumer Switching Behaviour in Mobile Telephony</b></p> <p>Discussant: Chris FORMAN</p>
	<p><i>Markus DERTWINKEL-KALT</i> (Frankfurt School of Finance and Management, DE), <i>Johannes MUENSTER</i> (University of Cologne, DE) and <i>Dainis ZEGNERS*</i> (Erasmus University, NL)</p> <p><b>If it Bleeds, it Leads: Attention and Negativity in Online News</b></p> <p>Discussant: Dominik REHSE (ZEW Mannheim, DE)</p>	<p><i>Miguel GODINHO de MATOS</i> (Catolica Lisbon PT) and <i>Idris Adjerid*</i> (Virginia Tech)</p> <p><b>Consumer Behavior and Firm Targeting after GDPR</b></p> <p>Discussant: Joel WALDFOGEL</p>
10:30 – 11:00	Coffee Break (Room Europe)	

	Room 1	Room 2	Room Luxemburg
11:00 – 12:30	<p><b>Parallel Session VIa: Digitization and Innovation</b></p> <p>Chair: Christian PEUKERT</p> <p><i>Esma KOCA*</i>, <i>Tommaso VALLETTI</i> and <i>Wolfram WIESEMANN</i> (Imperial College Business School, London, UK)</p> <p><b>Designing Digital Rollovers: Managing Obsolescence with Release Time</b></p> <p>Discussant: Benjamin LEYDEN</p>	<p><b>Parallel Session VIb: Crowdsourcing</b></p> <p>Chair: Grazia CECERE</p> <p><i>Jens FOERDERER*</i> and <i>Armin HEINZL</i> (University of Mannheim, DE)</p> <p><b>Leadership as an Incentive to Contribute to Online Community Projects: Regression Discontinuity Evidence</b></p> <p>Discussant: Marit HINNOSAAR</p>	<p><b>Parallel Session VIc: Firms and Digital Transformation</b></p> <p>Chair: Mary O'MAHONY</p> <p><i>Jacques BUGHIN</i> (McKinsey &amp; Company, BE), <i>Tobias KRETSCHMER</i> (ISTO, LMU Munich, DE) and <i>Nicolas van ZEEBROECK*</i> (Université Libre de Bruxelles, BE)</p> <p><b>Experimentation, Learning and Stress. The Role of Digital Technologies in Strategy Change</b></p> <p>Discussant: Richard KNELLER</p>
	<p><i>Jan KRÄMER</i> (University of Passau) and <i>Oliver ZIERKE*</i> (University of Passau, DE)</p> <p><b>Platform Neutrality and Content Quality: The Impact of App Stores' Ranking Policies on App Quality</b></p> <p>Discussant: Esma KOCA</p>	<p><i>Marit HINNOSAAR*</i>, <i>Toomas HINNOSAAR</i> (Collegio Carlo Alberto, IT), <i>Michael KUMMER</i> (University of East Anglia, UK) and <i>Olga SLIVKO</i> (ZEW Mannheim, DE)</p> <p><b>Externalities in Knowledge Production: Evidence from a Randomized Field Experiment</b></p> <p>Discussant: Aniko OERY</p>	<p><i>Timothy DeSTEFANO*</i>, (OECD), <i>Nick JOHNSTONE</i> (International Energy Agency, FR), <i>Richard KNELLER</i> and <i>Jonathan TIMMIS</i> (University of Nottingham, UK)</p> <p><b>Are Traditional Policy Tools Conducive to Cloud Adoption?</b></p> <p>Discussant: Thomas NIEBEL (ZEW Mannheim, DE)</p>
	<p><i>Benjamin LEYDEN*</i> (Cornell University, US)</p> <p><b>There's an App (Update) for That: Understanding Product Updating Under Digitization</b></p> <p>Discussant: Christian PEUKERT (Catolica Lisbon, PT)</p>	<p><i>Joyee DEB</i>, <i>Aniko OERY*</i> and <i>Kevin R. WILLIAMS</i> (Yale University, US)</p> <p><b>Aiming for the Goal: Contribution Dynamics of Crowdfunding</b></p> <p>Discussant: Grazia CECERE</p>	<p><i>Timothy DeSTEFANO</i> (OECD), <i>Richard KNELLER*</i> and <i>Jonathan TIMMIS</i> (University of Nottingham, UK)</p> <p><b>ICT and Capital Saving Technical Change</b></p> <p>Discussant: Mary O'MAHONY (King's College, UK)</p>
12:30 – 13:30	Lunch Break (Room Europe and Foyer)		

13:30 – 14:45	<i>Liran EINAV (Stanford University, USA)</i>	
Room Luxemburg	<b>Keynote II: Learning about Consumers and Markets using Internet Data</b>	
	Chair: Martin PEITZ (University of Mannheim and ZEW, DE)	
14:45 – 15:15	Coffee Break (Room Europe)	
15:15 – 16:30	Room 1	Room 2
	<b>Invited Session II: Platforms organized by Martin PEITZ (University of Mannheim and ZEW, DE)</b>	<b>Parallel Session VIIa: Digital Media</b>
	Chair: Martin PEITZ	Chair: Christian HELMERS
	<i>Julian WRIGHT* (National University of Singapore) and Andrei Hagiu (Boston University, US)</i>	<i>Michael WARD* (University of Texas at Arlington, US and ZEW)</i>
	<b>Competition with Data-Enabled Learning</b>	<b>The Long Tail in Online Books: Evidence from the Closing of Borders Bookstores</b>
		Discussant: Imke REIMERS (Northeastern University, US)
	<i>Simon ANDERSON (University of Virginia, US) and Martin PEITZ* (University of Mannheim and ZEW, DE)</i>	<i>Imke Reimers (Northeastern University) and Joel Waldfogel* (University of Minnesota, US and ZEW)</i>
	<b>Media See-saws: Winners and Losers in Platform Markets</b>	<b>Wisdom or the Crowd: Digitization and the Impacts of Elite and Crowd Reviews on Product Sales</b>
		Discussant: Christian HELMERS (Santa Clara University, US)
		<i>Xiaomeng CHEN* (Cornell University, US), Chris FORMAN (Cornell University, US) and Michael KUMMER (University of East Anglia, UK)</i>
		<b>Chat More and Contribute Better: An Empirical Study on Knowledge-based Community</b>
		Discussant: nn
16:30	End of Conference	