



FRAME Final Policy Conference

Understanding the interaction between macroeconomics and innovation policy

Grocers' Hall, London, 18-19 February 2019

Monday 18 February

- 10:30** **Registration and refreshments**
- 11:00 *Welcome address*
Beatrice Weder di Mauro, President of CEPR
- 11:05 -12:30** **Session: New approaches to modelling for policy design**
Chair: **Francesco Caselli**, London School of Economics and CEPR
- 11:05 *FRAME – Modelling technological adoption and endogenous growth: why do these matter to policymakers and the private sector?*
Diego Comin, CEPR and Dartmouth College, Initiator of FRAME Project
- 11:15 *A model of falling growth and rising rents*
Philippe Aghion, London School of Economics
- 11:45 *The rate of technology adoption: stability implications for the macroeconomy and asset prices*
Klaus Adam, Deutsche Bundesbank and University of Oxford
- 12:15 *Q&A session with the audience*
- 12:30-13:30** **Lunch**
- 13:30-15:00** **Session: Policymaking in multi-sector and multi-country settings**
Chair: **Román Arjona**, DG Research, European Commission
- 13:30 *The dire effects of the lack of monetary and fiscal policy co-ordination*
Francesco Bianchi, Duke University and CEPR
- 14:00 *Fiscal policymaking in a multi-country setting: the need for an EU Financial Stability Fund*
Ramon Marimon, European University Institute
- 14:30 *New approaches to TFP measurement in Europe*
Tom Schmitz, Università Bocconi

15:00-15:30 **Coffee Break**

15:30-17:00 **Session: Productivity stagnation and polarisation: thoughts from a policymaking perspective**

A panel discussion by the Scientific Advisory Board for the FRAME Project

Chair/Facilitator: **Tim Phillips**, CEPR

Panel discussion of questions raised by Chair plus audience Q&A

- **Huw Pill**, Goldman Sachs
- **Stefan Profit**, Ministry of Economics and Energy, Germany
- **Gianluca Benigno**, Federal Reserve Board of New York and London School of Economics
- **Peter McAdam**, European Central Bank
- **Werner Roeger**, DG EcFin, European Commission
- **Román Arjona**, DG Research, European Commission

17.30 – 18:30 FRAME Project Meeting (internal only)

19:30 Conference Dinner (invitation only)



Tuesday 19 February

- 9:00** **Registration and refreshments**
- 9:25 *Welcome address*
Georg Licht, FRAME Project ZEW Mannheim
- 9:30-12:00** **Session: *Perspectives on the Diffusion of Technologies***
Chair: **Albert Bravo-Biosca**, Nesta
- 9:30 *Inequalities in growth and productivity over the long-run*
Diego Comin, CEPR and Dartmouth College, Initiator of FRAME Project
- 10:15 *The Financing of R&D and the Global Financial Crisis: Is Innovation Becoming More Concentrated?*
Dietmar Harhoff, Max Planck Institute for Innovation and Competition
- 10:45** **Coffee Break**
- 11:15 *Technology Diffusion and Public Policy*
Chiara Criscuolo, OECD
- 11:45 *Q&A session with the audience*
- 12:00-13:00** **Lunch**
- 13:00-14:30** **Session: *Promoting greener economies and innovation in a competitive Europe***
Chair: **Georg Licht**, FRAME Project ZEW Mannheim and ESIR Group of Experts
- 13:30 *Overcoming Europe's innovation deficit*
Reinhilde Veugelers, KU Leuven
- 14:00 *Can directed technical change be used to combat climate change?*
Antoine Dechezleprêtre, OECD
- 14:30 *Knowledge spillovers from clean and dirty technologies*
Myra Mohnen, Grantham Institute on Climate Change and the Environment and University of Essex
- 14:30** **Coffee Break**
- 14:45-15:45** **Session: *Creating new technologies and maximising productivity in Europe***
A panel discussion by the Scientific Advisory Board for the FRAME Project
Chair/Facilitator: **Tim Phillips**, CEPR

Panel discussion of questions raised by Chair* plus audience Q&A

- **Albert Bravo-Biosca**, Nesta
- **Reinhilde Veugelers**, KU Leuven, ERC Scientific Council and Macro expert group, EC
- **Jonathan Haskel**, Imperial College and Bank of England
- **Dietmar Harhoff**, Max Planck Institute for Innovation and Competition

15:45 *Concluding remarks*

Diego Comin, CEPR and Dartmouth College, Initiator of FRAME Project

16:15 *Conference ends*

Venue

Grocers' Hall, Princes Street,
London EC2R 8AD

Conference Organisers

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