

Conference on Quantitative Analysis in Competition Assessments

ZEW Centre for European Economic Research
Mannheim, 21 to 22 October 2010
Final Programme

October 21, 2010

8.30-9.00	Registration	
9.00-9.10	Welcome <i>Georg Licht</i>	<i>Room Luxembourg</i>
9.10-10.00	<u>Keynote Speech 1</u> GUIDANCE FROM SIMULATION: THE MERGER EVALUATION PROCESS Peter Davis (Competition Commission UK) <i>Chair: Georg Licht</i>	<i>Room Luxembourg</i>
10.00-10.30	Coffee break	

Parallel sessions 10.30-12.00	Session 1. <i>Merger simulations</i> Chair: Enrique Andreu <i>Room Luxembourg</i>	Session 2. <i>Screening methods and economic evidence</i> Chair: Rosa M. Abrantes-Metz <i>Room Strasbourg</i>
	<p>Lars Mathiesen (Norwegian School of Economics and Business Administration), Oivind Antil Nilsen* (Norwegian School of Economics and Business Administration) and Lars Sorgand (Norwegian School of Economics and Business Administration) <i>“Merger simulations with observed diversion ratios”</i> <i>Discussant: Enrique Andreu</i></p> <p>Lapo Filistrucchi (Tilburg University and TILEC) and Tobias Klein* (Tilburg University and TILEC) <i>“Merger simulation in a two-sided market: the case of the Dutch daily newspaper market”</i> <i>Discussant: Oivind Antil Nilsen</i></p> <p>Enrique Andreu* (LECG), Kirsten Edwards (LECG) and Alejandro Requejo (LECG) <i>“Merger simulation as a screening device: simulating the effects of the Kraft/Cadbury transaction”</i> <i>Discussant: Tobias Klein</i></p>	<p>Cristina Camacho (Portuguese Competition Authority) and Jorge Rodrigues* (Portuguese Competition Authority) <i>“Using economic evidence in cartel cases”</i> <i>Discussant: Patrick A. Versbach</i></p> <p>Patrick A. Versbach (Max Planck Institute for Intellectual Property, Competition and Tax Law) <i>“Collusion in the Italian retail petrol market”</i> <i>Discussant: Rosa M. Abrantes-Metz</i></p> <p>Rosa M. Abrantes-Metz* (LECG and New York University) and Patrick Bajari (University of Minnesota and NBER) <i>“Conspiracies detection and the multiple uses of empirical screens”</i> <i>Discussant: Jorge Rodrigues</i></p>
12.00-13.00	Lunch break	
Parallel sessions 13.00-14.30	Session 3. <i>Assessment of unilateral and coordinated effects of mergers</i> Chair: Pierluigi Sabbatini <i>Room Luxembourg</i>	Session 4. <i>Screening methods and collusion in bidding markets</i> Chair: Ernesto Estrada <i>Room Strasbourg</i>
	<p>Ekrem Kalkan (Turkish Competition Authority) <i>“Estimating the demand elasticities and predicting the effects of a hypothetical merger in the Turkish cola market”</i> <i>Discussant: Pierluigi Sabbatini</i></p> <p>Peter Davis (Competition Commission UK) and Cristian Huse* (Stockholm School of Economics) <i>“Estimating the “coordinated” effects of mergers”</i> <i>Discussant: Ekrem Kalkan</i></p> <p>Pierluigi Sabbatini (Italian Competition Authority) <i>“Collusive negotiation process with endogenous discount factor”</i> <i>Discussant: Cristian Huse</i></p>	<p>Johannes Paha (Justus-Liebig-Universität Giessen) <i>“Collusion in bidding markets with asymmetric information”</i> <i>Discussant: Francesco Decaloris</i></p> <p>Timothy G. Conley (University of Chicago) and Francesco Decaloris* (University of Wisconsin-Madison) <i>“On collusion in average bid auctions”</i> <i>Discussant: Ernesto Estrada</i></p> <p>Ernesto Estrada* (Federal Competition Commission, Mexico) and Samuel Vazquez (Federal Competition Commission, Mexico) <i>“Bid-rigging in public procurement of generic drugs in Mexico”</i> <i>Discussant: Johannes Paha</i></p>
14.30-15.00	Coffee break	

Parallel sessions 15.00-16.30	Session 5. <i>Demand models/structural models</i> Chair: Sofronis Clerides <i>Room Luxembourg</i>	Session 6. <i>Ex-post evaluations</i> Chair: Vivek Ghosal <i>Room Strasbourg</i>
	<p>Laura Grigolon* (KU Leuven) and Frank Verboven (KU Leuven and CEPR) <i>“A comparison of logit and nested logit models with random coefficients”</i> <i>Discussant: Jozsef Molnar (European Commission, DG-Competition)</i></p> <p>Daniel Coublucq (Toulouse School of Economics) <i>“Demand model and selection bias due to exit/mergers: a dynamic approach with an application to U.S. railroad industry”</i> <i>Discussant: Sofronis Clerides</i></p> <p>Adamos Adamou (University of Cyprus) and Sofronis Clerides* (University of Cyprus and CEPR) <i>“Markup estimates from discrete choice models: an assessment using auxiliary information”</i> <i>Discussant: Daniel Coublucq</i></p>	<p>Itai Ater (Tel Aviv University) and Oren Rigbi* (Ben-Gurion University) <i>“Price control in franchised chains: the case of McDonald’s Dollar Menu”</i> <i>Discussant: Vivek Ghosal</i></p> <p>Sunel Grimbeek (Competition Commission of South Africa) <i>“An econometric analysis of the South African Competition Commission’s merger decisions”</i> <i>Discussant: Oren Rigbi</i></p> <p>Vivek Ghosal (Georgia Institute of Technology and CESifo) <i>“The law and economics of enhancing cartel enforcement”</i> <i>Discussant: Sunel Grimbeek</i></p>
16.30-17.00	Coffee break	
17.00-17.50	<p><u>Keynote Speech 2</u> MERGER SIMULATION IN AN ADMINISTRATIVE CONTEXT Jonathan Baker (American University’s Washington College of Law) <i>Chair: Nina Leheyda</i> <i>Room Luxembourg</i></p>	
20.00	Conference dinner Dreh-Restaurant SKYLINE	

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Parallel sessions 9.00-10.30	Session 7. <i>Mergers</i> Chair: Subramaniam Ramanarayanan <i>Room Luxembourg</i>	Session 8. <i>Industry studies</i> Chair: Mark J. McCabe <i>Room Strasbourg</i>
	<p>Vittoria Cerasi* (Milano-Bicocca University), Barbara Chizzolini (Bocconi University) and Marc Ivaldi (Toulouse School of Economics and EHESS, Toulouse University) <i>"The impact of mergers on the degree of competition in the banking industry"</i> <i>Discussant: Subramaniam Ramanarayanan</i></p> <p>Pedro P. Barros (Universidade Nova de Lisboa), Diana Bonfim* (Banco de Portugal and ISEG-UTL), Moshe Kim (Universitat Pompeu Fabra) and Nuno C. Martins (Barclays Capital) <i>"Counterfactual analysis of bank mergers"</i> <i>Discussant: Vittoria Cerasi</i></p> <p>Leemore Dafny (Northwestern University and NBER), Mark Duggan (University of Maryland and NBER) and Subramaniam Ramanarayanan* (University of California at Los Angeles) <i>"Paying a premium on your premium? Consolidation in the U.S. health insurance industry"</i> <i>Discussant: Diana Bonfim</i></p>	<p>Itai Ater (Tel Aviv University) <i>"Vertical foreclosure using exclusivity clauses: the case of hamburger restaurants in shopping malls"</i> <i>Discussant: Mark J. McCabe</i></p> <p>Tim Hazledine (University of Auckland) <i>"Merger simulations of price discriminating oligopolies: theory and application to airlines"</i> <i>Discussant: Itai Ater</i></p> <p>Ben Stearns (University of Michigan) and Mark J. McCabe* (University of Michigan) <i>"Nonparametric structural analysis of asymmetric auctions and implications for merger analysis: the case of NJ school bus route auctions"</i> <i>Discussant: Viplav Saini (Oberlin College)</i></p>
10.30-11.00	Coffee break	
Parallel sessions 11.00-12.30	Session 9. <i>Measures of competition</i> Chair: Alex Coad <i>Room Luxembourg</i>	Session 10. <i>Competition and regulation issues in telecommunications</i> Chair: Steffen Hoernig <i>Room Strasbourg</i>
	<p>Jan Boone (CentER, TILEC and Tilburg University and CEPR), Jan C. van Ours (CentER and Tilburg University and CEPR) and Henry van der Wiel* (CPB and CentER and Tilburg University) <i>"When is the price cost margin a safe way to measure changes in competition?"</i> <i>Discussant: Alex Coad</i></p> <p>Mikael Juselius* (University of Helsinki and HECER), Moshe Kim (Universitat Pompeu Fabra) and Staffan Ringbom (Hanken School of Economics and HECER) <i>"Do markups dynamics reflect fundamentals or changes in"</i></p>	<p>Rainer Nitsche (ESMT Competition Analysis) and Lars Wiethaus* (ESMT Competition Analysis) <i>"Access regulation and investment in next generation networks: a ranking of regulatory regimes"</i> <i>Discussant: Benjamin Engelstätter (ZEW Centre for European Economic Research, Mannheim)</i></p> <p>Tobias Veith (ZEW Centre for European Economic Research, Mannheim) <i>"European telecommunication regulation – effects on telecommunication providers"</i></p>

	<p>conduct?" <i>Discussant: Henry van der Wiel</i></p> <p>Alex Coad* (University of Sussex), Mercedes Teruel (Universitat Rovira i Virgili) and Marco Valente (Università degli Studi dell'Aquila) "Hunting for a bogeyman? In search of statistical evidence of direct competition among firms" <i>Discussant: Mikael Juselius</i></p>	<p><i>Discussant: Steffen Hoernig</i></p> <p>David Harbord (Market Analysis) and Steffen Hoernig* (Universidade Nova de Lisboa and CEPR) "Welfare analysis of regulating mobile termination rates in the UK (with an application to the Orange/T-Mobile merger)" <i>Discussant: Lars Wiethaus</i></p>
12.30-13.30	Lunch break	
13.30-14.20	<p><u>Keynote Speech 3</u> <i>Room Luxembourg</i></p> <p>FROM ACADEMIA TO CASEWORK: SOME PROBLEMS IN EMPIRICAL ANTITRUST</p> <p>Mark Williams (NERA Economic Consulting)</p> <p><i>Chair: Kai Hüschelrath</i></p>	
14.20-14.40	Coffee break	
Parallel sessions	<p>Session 11. <i>Room Luxembourg</i> <i>Evidence on leniency programmes and cartel effects</i> Chair: Andrea Günster</p>	<p>Session 12. <i>Room Strasbourg</i> <i>Competition issues in energy markets</i> Chair: Christian Growitsch</p>
14.40-16.10	<p>Gordon Klein (ZEW Centre for European Economic Research, Mannheim) "Cartel destabilization and leniency programs – empirical evidence" <i>Discussant: Andrea Günster</i></p> <p>Andrea Günster* (ETH Zürich), Martin Carree (Maastricht University) and Mathijs van Dijk (RSM Erasmus University) "The performance of international cartels: the impact of cartel formation on profitability, innovativeness and productivity" <i>Discussant: Gordon Klein</i></p>	<p>Remco van Eijkel* (University of Groningen) and Jose L. Moraga-Gonzalez (ICREA, IESE and University of Groningen) "Do firms sell for strategic reasons? An application to the wholesale market for natural gas" <i>Discussant: Christian Growitsch</i></p> <p>Sherzod N. Tashpulatov (CERGE-EI) "Analysis of electricity industry liberalization in Great Britain: how did the bidding behaviour of electricity producers change?" <i>Discussant: Remco van Eijkel</i></p> <p>Christian Growitsch (EWI)*, Felix Höffler (WHU – Otto Beisheim School of Management) and Matthias Wissner (WIK) "Market concentration and market power measurement on the German balancing energy market" <i>Discussant: Sherzod Tashpulatov</i></p>
16.10-16.40	Coffee break	

16.40-17.30	<p><u>Keynote Speech 4</u></p> <p>ABUSE OF DOMINANCE BY HIGH-TECHNOLOGY ENTERPRISES: A COMPARISON OF U.S. AND E.C. APPROACHES</p> <p>Frederic M. Scherer (John F. Kennedy School of Government, Harvard University)</p> <p><i>Chair: Georg Licht</i></p>		<i>Room Luxembourg</i>
17.30	Farewell		

Note: * denotes presenter