

ZEW

Zentrum für Europäische
Wirtschaftsforschung GmbH
Centre for European
Economic Research



WHU 
Otto Beisheim School of Management

Conference on
Quantitative Analysis in Competition Assessments

ZEW Centre for European Economic Research
Mannheim, 21 to 22 October 2010
Preliminary Programme

October 21, 2010

8.30-9.00	Registration	
9.00-9.10	Welcome <i>Georg Licht</i>	<i>Room Luxembourg</i>
9.10-10.00	<u>Keynote Speech 1</u> GUIDANCE FROM SIMULATION: HORIZONTAL MERGERS Peter Davis (Competition Commission UK) <i>Chair: Georg Licht</i>	<i>Room Luxembourg</i>
10.00-10.30	Coffee break	

<i>Parallel sessions</i> 10.30-12.00	Session 1. <i>Merger simulations</i> Chair: Enrique Andreu <i>Room Luxembourg</i>	Session 2. <i>Screening methods and economic evidence</i> Chair: Rosa M. Abrantes-Metz <i>Room Strasbourg</i>
	<p>Lars Mathiesen (Norwegian School of Economics and Business Administration), Oivind Antil Nilsen* (Norwegian School of Economics and Business Administration) and Lars Sorgand (Norwegian School of Economics and Business Administration) “Merger simulations with observed diversion ratios” <i>Discussant: Kirsten Edwards</i></p> <p>Lapo Filistrucchi (Tilburg University and TILEC) and Tobias Klein* (Tilburg University and TILEC) “Merger simulation in a two-sided market: the case of the Dutch daily newspaper market” <i>Discussant: Oivind Antil Nilsen</i></p> <p>Enrique Andreu* (LECG), Kirsten Edwards (LECG) and Alejandro Requejo (LECG) “Merger simulation as a screening device: simulating the effects of the Kraft/Cadbury transaction” <i>Discussant: Tobias Klein</i></p>	<p>Cristina Camacho* (Portuguese Competition Authority) and Jorge Rodrigues (Portuguese Competition Authority) (tbc) “Using economic evidence in cartel cases” <i>Discussant: Patrick A. Versbach</i></p> <p>Patrick A. Versbach (Max Planck Institute for Intellectual Property, Competition and Tax Law) “Collusion in the Italian retail petrol market” <i>Discussant: Rosa M. Abrantes-Metz</i></p> <p>Rosa M. Abrantes-Metz* (LECG and New York University) and Patrick Bajari (University of Minnesota and NBER) “Conspiracies detection and empirical screens” <i>Discussant: Cristina Camacho</i></p>
12.00-13.00	Lunch break	
<i>Parallel sessions</i> 13.00-14.30	Session 3. <i>Assessment of unilateral and coordinated effects of mergers</i> Chair: Pierluigi Sabbatini <i>Room Luxembourg</i>	Session 4. <i>Screening methods and collusion in bidding markets</i> Chair: Ernesto Estrada <i>Room Strasbourg</i>
	<p>Ekrem Kalkan (Turkish Competition Authority) “Estimating the demand elasticities and predicting the effects of a hypothetical merger in the Turkish cola market” <i>Discussant: Pierluigi Sabbatini</i></p> <p>Peter Davis (Competition Commission UK) and Cristian Huse* (Stockholm School of Economics) “Estimating the “coordinated” effects of mergers” <i>Discussant: Ekrem Kalkan</i></p> <p>Pierluigi Sabbatini (Italian Competition Authority) “Collusive negotiation process with endogenous discount factor” <i>Discussant: Cristian Huse</i></p>	<p>Johannes Paha (Justus-Liebig-Universität Giessen) “Collusion in bidding markets with asymmetric information” <i>Discussant: Francesco Decaloris</i></p> <p>Timothy G. Conley (University of Chicago) and Francesco Decaloris* (University of Wisconsin-Madison) “On collusion in average bid auctions” <i>Discussant: Ernesto Estrada</i></p> <p>Ernesto Estrada* (Federal Competition Commission, Mexico) and Samuel Vazquez (Federal Competition Commission, Mexico) “Bid-rigging in public procurement of generic drugs in Mexico” <i>Discussant: Johannes Paha</i></p>
14.30-15.00	Coffee break	

<i>Parallel sessions</i> 15.00-16.30	Session 5. <i>Demand models/structural models</i> Chair: Sofronis Clerides <i>Room Luxembourg</i>	Session 6. <i>Ex-post evaluations</i> Chair: Vivek Ghosal <i>Room Strasbourg</i>
	<p>Laura Grigolon* (KU Leuven) and Frank Verboven (KU Leuven and CEPR) <i>“A comparison of logit and nested logit models with random coefficients”</i> <i>Discussant: Jozsef Molnar (European Commission, DG-Competition)</i></p> <p>Daniel Coublucq (Toulouse School of Economics) <i>“Demand model and selection bias due to exit/mergers: a dynamic approach with an application to U.S. railroad industry”</i> <i>Discussant: Sofronis Clerides</i></p> <p>Adamos Adamou (University of Cyprus) and Sofronis Clerides* (University of Cyprus and CEPR) <i>“Markup estimates from discrete choice models: an assessment using auxiliary information”</i> <i>Discussant: Daniel Coublucq</i></p>	<p>Itai Ater (Tel Aviv University) and Oren Rigbi* (Ben-Gurion University) <i>“Price control in franchised chains: the case of McDonald’s Dollar Menu”</i> <i>Discussant: Vivek Ghosal</i></p> <p>Sunel Grimbeek (Competition Commission South Africa) <i>“An econometric analysis of the South African Competition Commission’s merger decisions”</i> <i>Discussant: Oren Rigbi</i></p> <p>Vivek Ghosal (Georgia Institute of Technology and CESifo) <i>“The law and economics of enhancing cartel enforcement”</i> <i>Discussant: Sunel Grimbeek</i></p>
16.30-17.00	Coffee break	
17.00-17.50	<p><u>Keynote Speech 2</u> MERGER ANALYSIS AND MERGER SIMULATION IN AN ADMINISTRATIVE CONTEXT Jonathan Baker (American University’s Washington College of Law) <i>Chair: Nina Leheyda</i></p>	<i>Room Luxembourg</i>
20.00	Conference dinner	

October 22, 2010

Parallel sessions 9.00-10.30	Session 7. <i>Mergers</i> Chair: Subramaniam Ramanarayanan <i>Room Luxembourg</i>	Session 8. <i>Industry studies</i> Chair: Mark J. McCabe <i>Room Strasbourg</i>
	<p>Vittoria Cerasi* (Milano-Bicocca University), Barbara Chizzolini (Bocconi University) and Marc Ivaldi (Toulouse School of Economics and EHESS, Toulouse University) <i>“The impact of mergers on the degree of competition in the banking industry”</i> <i>Discussant: Subramanian Ramanarayanan</i></p> <p>Pedro P. Barros (Universidade Nova de Lisboa), Diana Bonfim* (Banco de Portugal and ISEG-UTL), Moshe Kim (Universitat Pompeu Fabra) and Nuno C. Martins (Barclays Capital) <i>“Counterfactual analysis of bank mergers”</i> <i>Discussant: Vittoria Gerasi</i></p> <p>Leemore Dafny (Northwestern University and NBER), Mark Duggan (University of Maryland and NBER) and Subramaniam Ramanarayanan* (University of California at Los Angeles) <i>“Paying a premium on your premium? Consolidation in the U.S. health insurance industry”</i> <i>Discussant: Diana Bonfim</i></p>	<p>Itai Ater (Tel Aviv University) <i>“Vertical foreclosure using exclusivity clauses: the case of hamburger restaurants in shopping malls”</i> <i>Discussant: Mark J. McCabe</i></p> <p>Tim Hazledine (University of Auckland) <i>“Merger simulations of price discriminating oligopolies: theory and application to airlines”</i> <i>Discussant: Itai Ater</i></p> <p>Ben Stearns (University of Michigan) and Mark J. McCabe* (University of Michigan) <i>“Nonparametric structural analysis of asymmetric auctions and implications for merger analysis: the case of NJ school bus route auctions”</i> <i>Discussant: Viplav Saini (Oberlin College)</i></p>
10.30-11.00	Coffee break	
Parallel sessions 11.00-12.30	Session 9. <i>Measures of competition</i> Chair: Alex Coad <i>Room Luxembourg</i>	Session 10. <i>Competition and regulation issues in telecommunications</i> Chair: Steffen Hoernig <i>Room Strasbourg</i>
	<p>Jan Boone (CentER, TILEC and Tilburg University and CEPR), Jan C. van Ours (CentER and Tilburg University and CEPR) and Henry van der Wiel* (CPB and CentER and Tilburg University) <i>“When is the price-cost margin a safe way to measure changes in competition?”</i> <i>Discussant: Alex Coad</i></p> <p>Mikael Juselius* (University of Helsinki and HECER), Moshe Kim (Universitat Pompeu Fabra) and Staffan Ringbom (Hanken School of Economics and HECER) <i>“Do markups dynamics reflect fundamentals or changes in</i></p>	<p>Rainer Nitsche (ESMT Competition Analysis) and Lars Wiethaus* (ESMT Competition Analysis) <i>“Access regulation and investment in next generation networks: a ranking of regulatory regimes”</i> <i>Discussant: Benjamin Engelstätter (ZEW)</i></p> <p>Tobias Veith (ZEW Centre for European Economic Research, Mannheim) <i>“European telecommunication regulation – effects on telecommunication providers”</i> <i>Discussant: Steffen Hoernig</i></p>

	<p>conduct?" <i>Discussant: Henry van der Wiel</i></p> <p>Alex Coad* (University of Sussex) and Marco Valente (Universita degli Studi dell'Aquila) "Hunting for a bogeyman? In search of statistical evidence of direct competition among firms" <i>Discussant: Mikael Juselius</i></p>	<p>David Harbord (Market Analysis) and Steffen Hoernig* (Universidade Nova de Lisboa and CEPR) "Welfare analysis of regulating mobile termination rates in the UK (with an application to the Orange/T-Mobile merger)" <i>Discussant: Lars Wiethaus</i></p>
12.30-13.30	Lunch break	
13.30-14.20	<p><u>Keynote Speech 3</u></p> <p>FROM ACADEMIA TO CASEWORK: SOME PROBLEMS IN EMPIRICAL ANTITRUST</p> <p>Mark Williams (NERA Economic Consulting)</p> <p><i>Chair: Kai Hüschelrath</i></p>	<i>Room Luxembourg</i>
14.20-14.40	Coffee break	
Parallel sessions 14.40-16.10	<p>Session 11. <i>Room Luxembourg</i> <i>Evidence on leniency programmes and cartel effects</i> Chair: Kai-Uwe Kühn</p>	<p>Session 12. <i>Room Strasbourg</i> <i>Competition issues in energy markets</i> Chair: Christian Growitsch</p>
	<p>Gordon Klein (ZEW Centre for European Economic Research, Mannheim) "Cartel destabilization and leniency programs – empirical evidence" <i>Discussant: Kai-Uwe Kühn</i></p> <p>Andrea Günster* (ETH Zürich), Martin Carree (Maastricht University) and Mathijs van Dijk (RSM Erasmus University) "The performance of international cartels: the impact of cartel formation on profitability, innovativeness and productivity" <i>Discussant: Gordon Klein</i></p> <p>Kai-Uwe Kühn* (University of Michigan and CEPR) and Elena Spatoulos (University of Michigan) (tbc) "Strategic leniency and cartel enforcement – a comment" <i>Discussant: Andrea Günster</i></p>	<p>Remco van Eijkel* (University of Groningen) and Jose L. Moraga-Gonzalez (ICREA, IESE and University of Groningen) "Do firms sell for strategic reasons? An application to the wholesale market for natural gas" <i>Discussant: Christian Growitsch</i></p> <p>Sherzod Tashpulatov (CERGE-EI) "Analysis of electricity industry liberalization in Great Britain: how did the bidding behaviour of electricity producers change?" <i>Discussant: Remco van Eijkel</i></p> <p>Christian Growitsch (EWI)*, Felix Höffler (WHU – Otto Beisheim School of Management) and Matthias Wissner (WIK) "Market concentration and market power measurement on the German balancing energy market" <i>Discussant: Sherzod Tashpulatov</i></p>
16.10-16.40	Coffee break	

16.40-17.30	<u>Keynote Speech 4</u> ABUSE OF DOMINANCE BY HIGH-TECHNOLOGY ENTERPRISES: A COMPARISON OF U.S. AND E.C. APPROACHES Frederic M. Scherer (Harvard University) <i>Chair: Georg Licht</i>	<i>Room Luxembourg</i>
17.30	Farewell	

Note: * denotes presenter