

# Call for Papers

ZEW Conference

# The Role of Expectations in Financial Markets

May 10-11, 2012, in Mannheim, Germany

The Centre for European Economic Research (ZEW) is pleased to announce a conference on “The Role of Expectations in Financial Markets”. The conference aims to provide a platform for an international, interdisciplinary dialogue on expectation formation in financial markets and the economic impact of expectations. Preference will be given to empirical papers applying survey data, experimental data, transaction data, market-based expectations data as well as any further data applied in novel approximations of expectations.

#### Potential topics include, but are not limited to:

- Expectation formation, especially
  - Uncertainty and risk perception, heterogeneity of opinions
  - Cognitive biases in forecasting and decision making
- Impact of expectations on financial markets
  - Impact of expectations on economic activity
  - Impact of sentiments and disagreement on market return and volatility
- Information in survey/analysts’ expectations data
  - Now-/Forecasting
  - Model identification

#### Keynote Speakers

Roy Batchelor (Cass Business School)  
Kajal Lahiri (University at Albany, SUNY)  
Martin Weber (University of Mannheim)

#### Paper Submission

Full papers including an abstract of up to 200 words should be submitted to [expectations-conference2012@zew.de](mailto:expectations-conference2012@zew.de) no later than February 29, 2012.

#### Scientific Board

Richard Deaves (DeGroote School of Business, McMaster University) · Markus Glaser (Ludwig Maximilian University Munich) · Lukas Menkhoff (Leibniz University Hannover) · Winfried Pohlmeier (University of Konstanz) · Michael Schröder (ZEW, Frankfurt School of Finance & Management) · Andreas Schrimpf (Bank for International Settlements Basel, CREATES) · Qingwei Wang (Bangor Business School)

#### Costs

Participants may apply to the ZEW for financial assistance for travel and accommodation.

#### Further Information

The conference website at <http://www.zew.de/expectationsconference2012> will provide updated information.



Leibniz  
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# ZEW

Zentrum für Europäische  
Wirtschaftsforschung GmbH  
Centre for European  
Economic Research

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