

Banking Regulation: The Importance of National Context

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The role of the state under globalisation

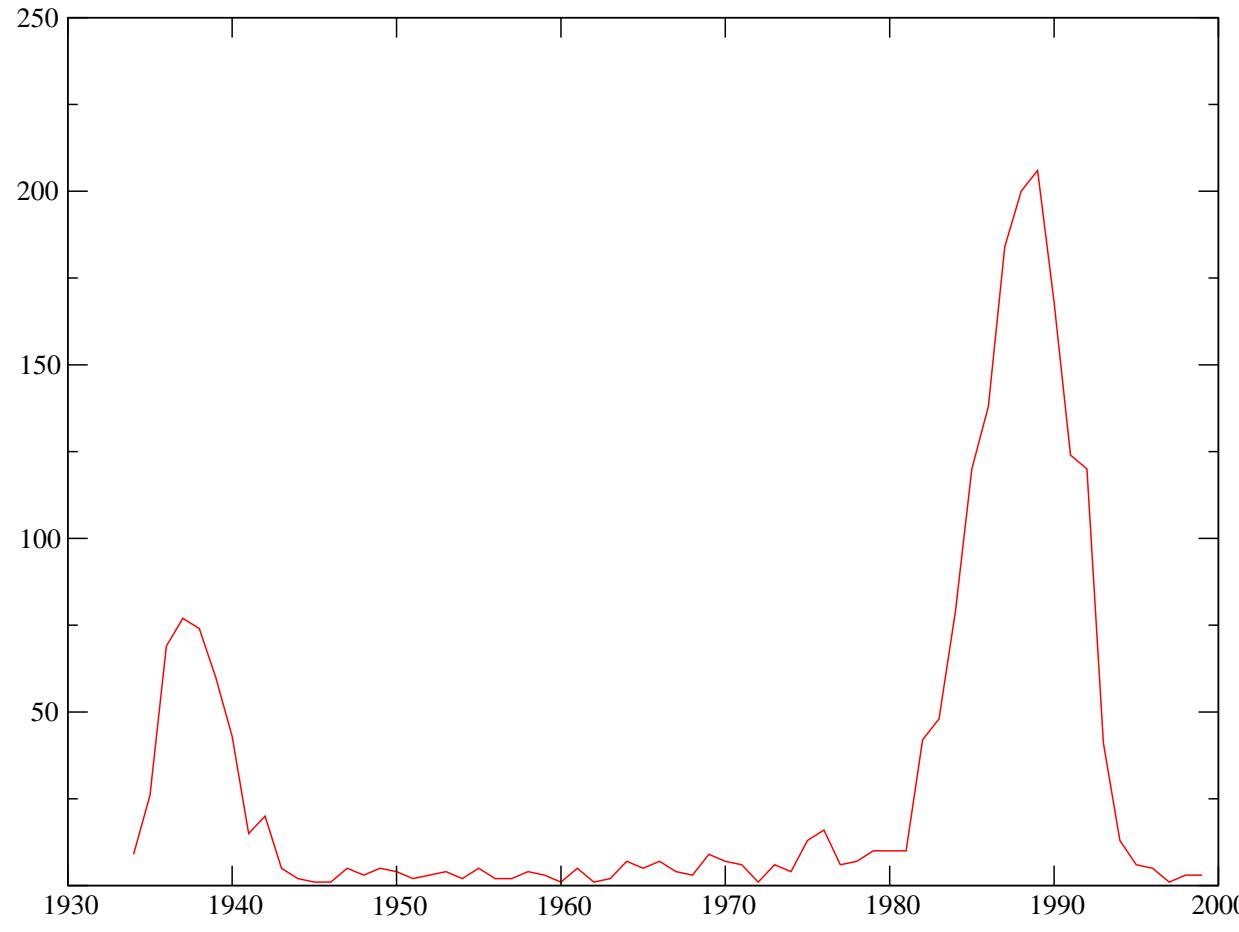
- Convergence argument
 - Theory of int'l trade: Heckscher-Ohlin theorem
 - Theories of interjurisdictional competition
- Divergence argument
 - “Policy styles”, stability of institutional configurations
 - Path dependence, positive returns to scale, feedback effects, network externalities

The importance of national context

- Time period: 1974–1999

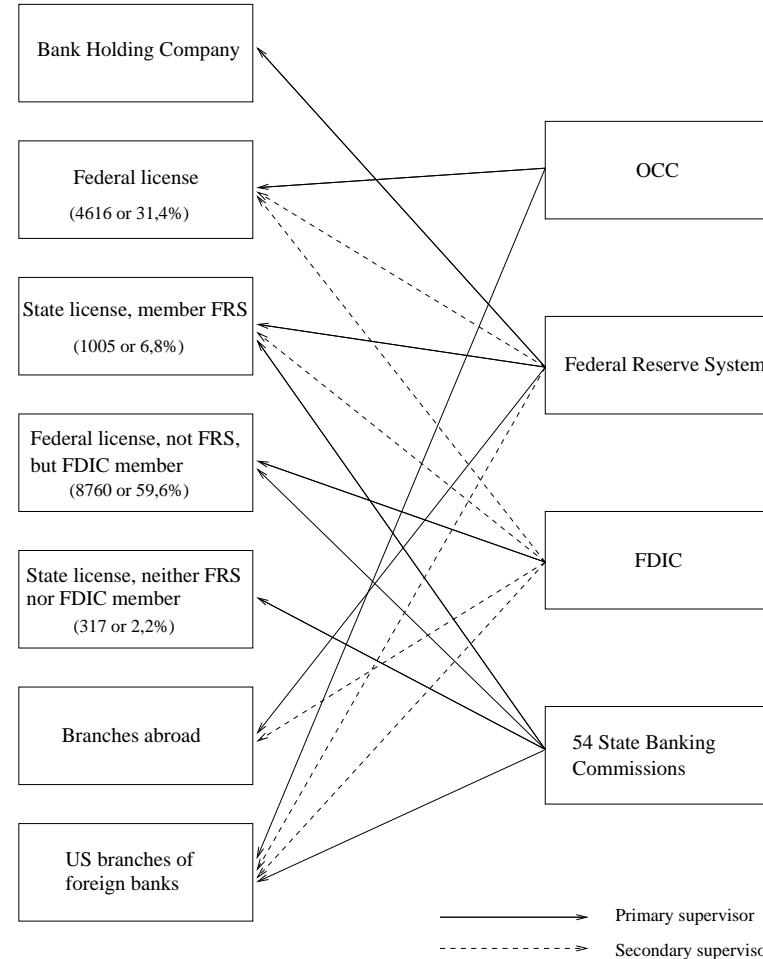
- Country cases:
 - United States
 - United Kingdom
 - Germany
 - Switzerland

United States



Bank failures per year, 1934–1999

United States



Overlapping competences in the supervision system

More case study material

- Bovens, Mark; 't Hart, Paul, and Peters, B. Guy 2001: **Success and Failure in Public Governance: A Comparative Analysis**, Cheltenham: Elgar (*with case studies on Britain, France, Germany, Spain, the Netherlands, and Sweden*)
- Busch, Andreas 2003 (i.E.): **Staat und Globalisierung. Das Politikfeld Bankenregulierung im internationalen Vergleich**, Wiesbaden: Westdeutscher Verlag (*with case studies on the United States, Britain, Germany, and Switzerland*)