

Regulation and Supervision of Financial Markets and Institutions in the EU

Conference of the Centre for European Economic Research (ZEW) and Arbeitskreis Europäische Integration (AEI)
July 10 - 11, 2003 · Mannheim

Thursday, July 10	9:00 - 9:15	Welcome and Introduction Wolfgang Franz, President of the ZEW Martin Schüler, ZEW
	9:15 - 10:45	Systemic Risk and Financial Stability (1) <ul style="list-style-type: none"> ■ Towards a New Early Warning System of Financial Crises Matthieu Bussiere / Marcel Fratzscher, European Central Bank ■ Competition and Stability in Banking Elena Carletti, University of Mannheim ■ Systemic Risk in European Banking – Evidence from Bivariate GARCH Models Michael Schröder / Martin Schüler, ZEW
	10:45 - 11:15	Coffee Break
	11:15 - 12:45	Systemic Risk and Financial Stability (2) <ul style="list-style-type: none"> ■ A Macroeconomic Perspective on Banking Risk and Banking Regulation Martin Hellwig, University of Mannheim ■ The Structure, Scope, and Independence of Banking Supervision – Issues and International Evidence Daniel Nolle, Office of the Comptroller of the Currency, Washington
	12:45 - 14:00	Lunch Break
	14:00 - 15:30	Banking Crisis Resolution and Costs of Regulation <ul style="list-style-type: none"> ■ Resolution of Banking Crisis: Theory and Evidence Glenn Hoggarth, Bank of England ■ The Costs of Financial Regulation Clive Briault, Financial Services Authority
	15:30 - 16:15	Central Bank Involvement in Banking Supervision Edgar Meister, Deutsche Bundesbank
	16:15 - 16:45	Coffee Break
	16:45 - 18:15	The Political Economy of Financial Regulation <ul style="list-style-type: none"> ■ Banking Regulation: The Importance of National Context Andreas Busch, University of Oxford ■ A Stiglerian View on Banking Supervision Friedrich Heinemann / Martin Schüler, ZEW
	19:00	Departure for Conference Dinner in Heidelberg
Friday, July 11	8:30 - 10:00	Implementation and Consequences of Basel II <ul style="list-style-type: none"> ■ Evaluating the Impact of Current Proposals Gregor Taistra, Kreditanstalt für Wiederaufbau ■ Finalising Basel II – The Way from the Third Consultative Paper to Basel II Implementation Katja Pluto, Deutsche Bundesbank
	10:00 - 10:30	Coffee Break
	10:30 - 12:00	EU Enlargement and Supervision <ul style="list-style-type: none"> ■ Implementation of the EU Banking Prudential Standards in Poland – State of Art and Challenges Krzysztof Markowski, National Bank of Poland ■ Supervision and Regulation of the Slovenian Financial Sector Neven Borak, Securities Market Agency of Slovenia
	12:00 - 13:15	Lunch Break
	13:15 - 14:45	Cross-Sector Issues of Supervision <ul style="list-style-type: none"> ■ Integration Across Sectors and Borders – The Nordic Experience Karl-Olof Hammarkvist, Stockholm School of Economics ■ Markets and Supervision – Dynamic of International Structural Change Andreas Grünbichler, Finanzmarktaufsicht Austria
14:45 - 16:15	Institutional Design of Supervisory Agencies in the EU <ul style="list-style-type: none"> ■ The Lamfalussy Framework: A View from the Inside Norbert Walter, Deutsche Bank ■ The Lamfalussy Model from the Perspective of the European Parliament Konrad Schwaiger, Member of the European Parliament 	