

## WinWinLoan

### Start your own business with the help of a friend

#### Winning has never been easier!

The WinWinLoan is the ideal way for ambitious entrepreneurs to acquire starting capital at a friendly price. And anyone granting a starting business a loan as a friend, acquaintance or family member will enjoy an annual tax benefit of 2.5% of the amount lend. Since everyone is a winner, we call this the WinWinLoan.

Starting enterprises are, besides the traditional and running loans they may possibly already have taken out with banks, given the opportunity to borrow additional capital cheaply and easily;

Private investors receive a tax benefit to make financial resources available and to create a favourable entrepreneurial climate

#### A WinWinLoan

- Up to a maximum of 50,000 euro. This is the total amount of the principal in one or more WinWinLoans to one or more borrowers. This is also the total amount any company may receive from one or more lenders.
- Has a fixed eight-year term
- Only incurs interests during its term. The principal must be reimbursed in one lump sum once the term has expired
- The interest rate does not exceed the legal interest rate and can not be lower than half of the legal interest rate
- May only be used for entrepreneurial purposes
- Is a subordinate loan. This means that, in the event of the company being wound up, the loan will only be paid back after all other debts have been settled.

#### Easy to apply

To take out a WinWinLoan both the lender and the borrower must sign an agreement.

You can find a simple sample form of this agreement on [www.winwinlening.be](http://www.winwinlening.be). Just download it, fill it out and send a signed copy of this agreement to:

ParticipatieMaatschappij Vlaanderen NV (PMV)  
Hooikaai 55, 1000 Brussels

The lender must also fill out the information sheet online on [www.inwinlening.be](http://www.inwinlening.be)

Within a month of receiving the agreement, PMV will check whether the loan can be registered. Within a week of its registration, PMV will inform the lender accordingly in an official letter. One copy must be submitted together with the tax return as proof. Even if the WinWinLoan has not been approved, PMV will inform the lender accordingly and give the reason for the refusal.

## Anyone may grant a WinWinLoan

On condition that the lender:

- is a natural person;
- grants the loan outside the framework of his normal professional activities;
- is not the spouse or the legally co-habiting partner of a self-employed person to whom the loan is granted;
- is not a manager, director or shareholder of the company (BVBA, NV, CVBA, etc.) to whom the loan is granted;
- is not an employee of the company he grants a WinWinLoan to;
- The Winwinloan is granted on a strictly personal basis. This means that spouses need never jointly sign a WinWinLoan agreement. Therefore, they should rather draw up their own separate agreement;
- may never avail of a WinWinLoan while the WinWinLoan he granted is still running.

The lender is given a generous tax reduction which gives him the opportunity to lend a helping hand to friends, acquaintances or family. The tax reduction amounts to 2.5% of the outstanding capital of the WinWinLoan. He can therefore save up to 1,250 euro in tax for each and every one of the eight years the loan runs.

To avail of the tax reduction, the lender must however reside in the Flemish Region.

The lender is also entitled to a once-off tax reduction of 30% of the amount which may not be refunded if the borrower:

- goes bankrupt
- ceases his or her activities
- has arrears of at least three months in the payment of interests
- dies.

## Every start-up may take out a WinWinLoan

On condition that

- he has not been registered with the Crossroads Bank for Enterprises for more than three full calendar years;
- He – in the case of professional, paramedical or intellectual professions – has not been registered for more than three full calendar years with a social insurance fund for the self-employed;
- The main exploitation seat of the borrower is located in the Flemish Region.

## Where can I find more information?

Would you like to avail of or grant a WinWinLoan? Simply surf our website on [www.winwinlening.be](http://www.winwinlening.be) or e-mail WinWinLoan at [winwinlening@pmvlaanderen.be](mailto:winwinlening@pmvlaanderen.be)

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## ParticipatieMaatschappij Vlaanderen, at the service of entrepreneurs

You can find more information on these interesting financing products for entrepreneurs on [www.pmv-kmo.be](http://www.pmv-kmo.be), the public financing guide for SMEs.

Other brochures on the products the PMV-kmo offers entrepreneurs have been published. You may download these brochures from our website or simply request a printed copy.

PMV-kmo is a business unit of ParticipatieMaatschappij Vlaanderen (PMV), the investment company of the Flemish Region.

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