

Programme

Mannheim Energy Conference, June 25/26, 2012

Sustainable Energy Markets

Monday, June 25, 2012	
09:30	Arrival and Registration
10:00	Welcome Address Kai Hüschelrath (ZEW & MaCCI & WHU)
10:15	Frank A. Wolak (Stanford University) Electricity re-structuring lessons learned for market design in Europe Chair: Kai Hüschelrath (ZEW & MaCCI & WHU)
11:15	Coffee Break
11:30	Parallel Sessions I
13:00	Lunch Break
14:00	Michael Waterson (University of Warwick) Making use of events to analyse energy markets Chair: Georg Licht (ZEW & MaCCI)
14:30	Parallel Sessions II
16:00	Coffee Break
16:30	Panel: Smart Grids Challenges Chair: Georg Licht (ZEW & MaCCI) Panelists Stephanie von Ahlefeldt (Federal Ministry of Economics and Technology (BMWi)) Jochen Kreusel (ABB AG) Gabriele Riedmann de Trinidad (Deutsche Telekom AG) Carla Seidel (BASF SE)
18:00	End of first day
19:00	Conference Dinner

Tuesday, June 26, 2012	
09:00	Parallel Sessions III
10:30	Coffee Break
10:45	Jochen Homann (President of the Federal Network Agency Germany (BNetzA)) Chair: <i>Andreas Löschel (ZEW & MaCCI)</i>
11:30	Coffee break
11:45	Parallel Sessions IV
12:45	Lunch Break
13:45	Michael Pollitt (Cambridge University) What have we learned from the Era of Energy Liberalisation? Chair: <i>Martin Peitz (University of Mannheim & MaCCI)</i>
14:45	Coffee Break
15:15	Parallel Sessions V
17:15	Farewell Drinks & Pretzels

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Monday, June 25 – Parallel Sessions I	
European Market Integration <i>Chair: Paul Gorecki (Economic and Social Research Institute, Dublin)</i>	Natural Gas Markets <i>Chair: Michele Polo (Bocconi University, Milan and IEFE)</i>
Sherzod TASHPULATOV (CERGE-EI, Prague) Estimating the volatility of electricity prices: The case of the England and Wales wholesale electricity market <i>Discussant: Peter Schwarz (University of North Carolina Charlotte)</i>	Vladimir HLASNY (Ewha Womans University, Seoul) Commissioner Selection and Deregulation of Gas Utilities <i>Discussant: Francesco Nicolli (University of Ferrara)</i>
Veit BÖCKERS (Duesseldorf Institute for Competition Economics) The Extent of European Power Markets <i>Discussant: Stefan Weiergräber (University of Mannheim & MaCCI)</i>	Michele POLO (Bocconi University, Milan) Liberalizing the Gas Industry: Take-or-Pay Contracts, Retail Competition and Wholesale <i>Discussant: Anette Boom (Copenhagen Business School)</i>
Paul GORECKI (Economic and Social Research Institute, Dublin) Ensuring Compatibility of the all-Ireland Single Electricity Market with the European Target Model <i>Discussant: Jan Richter (EWI, University of Cologne)</i>	Rolf GOLOMBEK (The Frisch Center for Economic Research, Oslo) Is electricity more important than natural gas? Partial liberalizations of the Western European energy markets <i>Discussant: Vladimir Hlasny (Ewha Womans University, Seoul)</i>
Monday, June 25 – Parallel Sessions II	
Market Regulation <i>Chair: Kai Hüschelrath (ZEW & MaCCI & WHU)</i>	Electricity Pricing <i>Chair: Anette Boom (Copenhagen Business School)</i>
Sebastian KRANZ (EWI, University of Cologne) Using Forward Contracts to Reduce Regulatory Capture <i>Discussant: Gregor Zöttl (University of Munich)</i>	Sven HEIM (ZEW & MaCCI) Do discriminatory auctions favour collusive behaviour? Evidence from Germany's Reserve Power Market <i>Discussant: Dominik Schober (University of Duisburg-Essen)</i>
Jean-Philippe NICOLAI (Ecole Polytechnique, Paris) Ex-ante versus Ex-post regulation under imperfect competition <i>Discussant: Paul Gorecki (Economic and Social Research Institute, Dublin)</i>	Christoph GRAF (University of Vienna) On the Efficiency of the EPEX Day-Ahead Spot Market <i>Discussant: Veit Böckers (Duesseldorf Institute for Competition Economics)</i>
Hang GAO (University of Leuven) Effects of Deregulation and Vertical Unbundling on the Performance of China's Electricity Generation Sector <i>Discussant: Sebastian Kranz (EWI, University of Cologne)</i>	Faith Cemil OZBUGDAY (Tilburg University) Efficiency and Pricing of Regulation-Exempt Consumer-Owned Natural Monopolies: A First Look at Electricity Distributors in New Zealand <i>Discussant: Mark Schopf (University of Paderborn)</i>

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Tuesday, June 26 – Parallel Sessions III	
Investment and Capacity Markets <i>Chair: Tim Mennel (ZEW & MaCCI)</i>	(B) Market Integration of Renewable Energy <i>Chair: Vigen Nikogosian (ZEW & MaCCI)</i>
Jan RICHTER (EWI & University of Cologne) A Unique Competitive Equilibrium on Interdependent Spot Electricity and Reserve Capacity Markets <i>Discussant: Vincent Bertrand (University of Franche-Comté, CRESE Research Center)</i>	Valeria di COSMO (Trinity College and ESRI, Dublin) Investment in electricity plants with increased wind generation <i>Discussant: Philipp Massier (ZEW)</i>
Massimo GENOESE (Karlsruhe Institute of Technology) Capacity Markets <i>Discussant: Øivind A. Nilsen (Norwegian School of Economics)</i>	Dominik SCHOBER (University of Duisburg-Essen) Efficient Use of Renewable Energies Integration Instruments under Peak-Load Pricing – Fixed Feed-In Tariffs vs. Bonus Systems <i>Discussant: Daniel Rittler (University of Heidelberg)</i>
Gregor ZÖTTL (University of Munich) On Investment Incentives in Network Industries <i>Discussant: Michele Polo (Bocconi University Milan)</i>	Oliver WOLL (University of Duisburg-Essen) Valuation of Pumped Hydro Storages with respect to the Electricity Spot- and Reserve Power <i>Discussant: Silvester Van Koten (EUI, Florence & CERGE-EI, Prague)</i>
Tuesday, June 26 – Parallel Sessions IV	
Innovation in Energy Markets <i>Chair: Georg Licht (ZEW & MaCCI)</i>	Demand Side Management <i>Chair: Gautam Gowrisankaran (University of Arizona)</i>
Denes KUCSERA (Vienna University of Economics and Business) The Impact of the European Regulatory Reforms on the Electricity-related R&D Investments <i>Discussant: Rolf Golombek (The Frisch Center for Economic Research, Oslo)</i>	Anette BOOM (Copenhagen Business School) Real-time Pricing in Power Markets: Who Gains? <i>Discussant: Gautam Gowrisankaran (University of Arizona)</i>
George van LEEUWEN (Central Bureau of Statistics Netherlands) Revisiting the Porter hypothesis: An empirical analysis of green innovation for the Netherlands <i>Discussant: Georg Licht (ZEW & MaCCI)</i>	Peter SCHWARZ (University of North Carolina Charlotte) Using Real-Time Electricity Data to Estimate Response to Time-of-Use and Flat Rates: An Application to Emissions <i>Discussant: Massimo Genoese (Karlsruhe Institute of Technology)</i>

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Tuesday, June 26 – Parallel Sessions V	
Renewable Energy <i>Chair: Rolf Golombek (The Frisch Center for Economic Research)</i>	Climate <i>Chair: Florens Flues (ZEW)</i>
<p>Gautam GOWRISANKARAN (University of Arizona) Intermittency and the Value of Renewable Energy <i>Discussant: Philipp Schmidt-Dengler (University of Mannheim & MaCCI)</i></p>	<p>Vincent BERTRAND (University of Franche-Comté, CRESE) Interactions between carbon and energy prices: theories and evidence in Phase 2 of the EU ETS <i>Discussant: Christoph Graf (University of Vienna)</i></p>
<p>Francesco NICOLLI (University of Ferrara) The Evolution of Renewable Energy Policy in OECD Countries: aggregate indicators and determinants <i>Discussant: Tim Mennel (ZEW & MaCCI)</i></p>	<p>Daniel RITTLER (University of Heidelberg) Carbon and the stock market: An evaluation of the EU-ETS <i>Discussant: Sherzod Tashpulatov (CERGE-EI, Prague)</i></p>
<p>Øivind A. NILSEN (Norwegian School of Economics, Bergen) Electricity Prices, River Temperatures and Cooling Water Scarcity <i>Discussant: Valeria di Cosmo (Trinity College and ESRI, Dublin)</i></p>	<p>Silvester VAN KOTEN (EUI, Florence & CERGE-EI, Prague) Do Emission Trading Schemes Facilitate Efficient Abatement Investments? An Experimental Study <i>Discussant: Florens Flues (ZEW)</i></p>
<p>Tim MENNEL (ZEW & MaCCI) Comparing Feed-In-Tariffs and Renewable Obligation Certificates – the Case of Wind Farming <i>Discussant: Nikolas Wölfling (ZEW & MaCCI)</i></p>	<p>Mark SCHOPF (University of Paderborn) Reassessing the Green Paradox <i>Discussant: Claudio Baccianti (ZEW)</i></p>