



Conference Information

April 26 – 28, 2012
ZEW Mannheim, Germany



17TH SPRING MEETING OF YOUNG ECONOMISTS

Conference Information

April 26 – 28, 2012
ZEW Mannheim, Germany

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Dear Young Economists,

The Spring Meeting of Young Economists (SMYE) has established itself as an annually recurring conference, organised “by young economists for young economists” since 1996. It is a great pleasure for us to host you at the 17th SMYE, held this year at the facilities of the Centre for European Economic Research (ZEW) in Mannheim.

As it is meanwhile the case every year, we have again received a high number of submissions from all fields of economics. From these 650 high-quality submissions, 181 young colleagues will present their work at the conference. The conference programme is diverse and rich so that it should be appealing to economists from any field of the profession. In addition to the contributing presenters, we are thankful to our three keynote speakers, Armin Falk, Ayhan Köse and Mary Amiti, for kindly accepting our invitation to give a talk at the 17th SMYE.

A conference of the dimension of SMYE can be achieved only with a well-functioning team. Before we express our gratitude to the individual components of the team, we would like to note an important aspect of it, namely that it owes a lot to volunteers, yet comes up with highly professional results. We would like to thank the SMYE board for giving us the chance to host this event at ZEW this year. The board is the guarantor of the continuation of the SMYE tradition. The programme committee, which independently sets up the programme, has a vital task that has again been managed extremely well this year. We are grateful to the committee members and the 97 referees who selected the contributed papers through a double-blind process. Many thanks also go to our sponsors – the Fritz Thyssen Stiftung, the European Central Bank and ZEW. It would have been impossible to organize this year’s SMYE without their support. Last but not least, a number of departments/colleagues at ZEW have contributed to this year’s SMYE organization. We are deeply grateful to them.

This booklet contains all the information about the conference. In addition to the programme, you can find background information about the keynote speakers, a floor plan of the conference venue, the list of committee members that have actively contributed to this year’s conference together with the list of the referees. You can find further relevant information in your conference kit.

We wish you a great time in Mannheim and an enjoyable SMYE 2012!

Jan Hogrefe and Atilım Seymen

Co-Chairs of the 2012 SMYE Local Organising Committee

Spring Meeting of Young Economists Programme

Session	A	B	C	D	E	F		
Room	Brüssel/ Room 3	Room 1	Room 2	Media	Hamburg	HKH		
Day 1 April 26, 2012								
08:30	Registration							
09:00 - 09:30	Opening Remarks, Room "Brüssel"							
09:30 - 10:30	Keynote Lecture: Armin Falk, Room "Brüssel"							
10:30 - 11:00	Coffee Break							
11:00 - 13:00	Housing Market	Family Economics I	Theoretical Econometrics I	Preferences I	Experiments I	Banking I	1	
13:00 - 14:00	Lunch Break							
14:00 - 16:00	Education	Taxation	Environmental Economics	Economic Theory	Business Cycle I	Migration I	2	
16:00 - 16:30	Coffee Break							
16:30 - 18:30	Labor I	Trade I	Growth I	Macro Finance I	Industrial Organization I	Health Economics I	3	
18:45	Reception							
Day 2 April 27, 2012								
09:00 - 11:00	Finance I	Monetary Policy I	Asymmetric Information	Labor II	Household Finance	Preferences II	4	
11:00 - 11:30	Coffee Break							
11:30 - 12:30	Keynote Lecture: Ayhan Köse, Room "Brüssel"							
12:30 - 13:30	Lunch Break							
13:30 - 15:30	Growth II (3)	Family Economics II	Fiscal Policy	Industrial Organization II	Inflation	Business Cycle II	5	
15:30 - 16:00	Coffee Break							
16:00 - 18:00	Development (3)	Political Economy	Business Cycle III	Law and Economics	Monetary Policy II	Experiments II	6	
20:00	Conference Dinner							
Day 3 April 28, 2012								
09:00 - 10:30	Banking II	Theoretical Econometrics II	Public Economics	Migration II	Applied Econometrics	Finance II	7	
10:30 - 10:45	Coffee Break							
10:45 - 11:45	Keynote Lecture: Mary Amiti, Room "Brüssel"							
11:45 - 12:15	Coffee & Snack							
12:15 - 13:45	Banking III	International Finance	Macro Finance II	Trade II	Life-Cycle Economics	Health Economics II	8	
13:45 - 14:00	Best Paper Award/Closing, Room "Brüssel"							

DETAILED PROGRAMME

■ DAY 1 | THURSDAY, 26 APRIL 2012

Registration | 8:30

Location: Registration Desk

Opening Remarks | 9:00 – 9:30

Location: Room “Brüssel”

Keynote Lecture | 9:30 – 10:30

Armin Falk (University of Bonn): “Heterogeneity – Determinants of Risk Attitudes”

Location: Room “Brüssel”

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Coffee Break | 10:30 – 11:00
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■ Parallel Session 1 | 11:00 – 13:00

A1 | Housing Market, Room “Brüssel”

Margarita Rubio	Housing-Market Heterogeneity in a Monetary Union
Michal Rubaszek	Mortgage Down-Payment and Welfare in a Life-Cycle Model
Peter Gal	Capital in the Business Cycle: Renting Versus Ownership

B1 | Family Economics I, Room 1

Gaëlle Ferrant	Welfare Comparisons, Economies of Scale and Equivalence Scale in Time Use
Timo Hener	Political Socialization in Flux? Linking Family Non-Intactness During Childhood to Adult Civic Disengagement
Effrosyni Adamopoulou	Peer Effects in Young Adults' Marital Decisions
Martina Kirchberger	Preferences Over Leisure and Consumption of Siblings and Intra-Household Allocation

C1 | Theoretical Econometrics I, Room 2

Lidia Storjohann	Making a Weak Instrument Set Stronger: Factor-Based Estimation of the Taylor Rule
Federico Crudu	On the Finite Sample Properties of Conditional Empirical Likelihood Estimators
Christoph Breunig	Goodness-of-Fit Tests Based on Series Estimators in Nonparametric Instrumental Regression.
Giovanni Mellace	Relaxing Monotonicity in the Identification of Local Average Treatment Effects

D1 | Preferences I, Room "Media"

Tanja Hennighausen	Exposure to Television and Individual Beliefs: Evidence from a Natural Experiment
Tobias Koenig	Self-Esteem and Task Performance: Evidence from Educational Outcomes
Benjamin Roth	Does Good Advice Come Cheap? – On the Assessment of Risk Preferences in the Lab and the Field
Bart Loog	The Impact of Changes in the Standard Workweek on Preferences for Labor Supply

E1 | Experiments I, Room "Hamburg"

Anke Becker	An Experimentally Validated Preference Module
Franziska Tausch	An Experimental Investigation of Risk Sharing and Adverse Selection
Christoph Helbach	Teaching in the Lab: Monetary Incentives in the Education Process
Annette Harms	Randomizing Endowments: Is the Endowment Effect Driven by Expectations to Keep an Object?

F1 | Banking I, Room "HKH"

Stefan Notz	Macroeconomic Implications of U.S. Banking Liberalization
Matthias Efung	Bank Capital Regulation with an Opportunistic Rating Agency
Tim Eisert	Interbank Network and Bank Bailouts: Insurance Mechanism for Non-Insured Creditors?
Markus Behn	Does Financial Structure Shape Industry Structure? Evidence from Timing of Bank Liberalization

Lunch Break | 13:00 – 14:00

■ **Parallel Session 2 | 14:00 – 16:00**

A2 | Education, Room “Brüssel”

Petra Thiemann	Retention Effects in Higher Education
Lara Lebedinski	Equal Access to Education: An Evaluation of the Roma Teaching Assistant Programme in Serbia
Stijn Baert	Overeducation at the Start of the Career – Stepping Stone or Trap?
Christian Rupietta	Is Apprenticeship Training Important for Innovation in Highly Developed Countries?

B2 | Taxation, Room 1

Dominik Sachs	Education and Optimal Dynamic Taxation
Axel Möhlmann	The Return on Investments in Tax Planning for Employees: Evidence from Germany
Steffen Osterloh	Tax and the City – A Theory of Local Tax Competition and Evidence for Germany

C2 | Resource and Environmental Economics, Room 2

Rahel Aichele	Estimating the Effects of Kyoto on Bilateral Trade Flows Using Matching Econometrics
Florian Habermacher	Fuel Dependent Carbon Pricing
Ben M'rad Hichem	Transboundary Pollution and Strategic R&D Spillovers

D2 | Economic Theory, Room “Media”

Florian Artinger	Cooperation in Risky Environments
Katharina Huesmann	Constraints on Matching Markets Based on Moral Concerns
Angie Mounir	Common Belief in Approximate Rationality
Jan Zapal	Explicit and Implicit Status-Quo Determination in Dynamic Bargaining: Theory and Application to FOMC Directive

E2 | Business Cycle I, Room "Hamburg"

Benjamin Born	Fiscal News and Macroeconomic Volatility
Tim Oliver Berg	Technology News and the U.S. Economy: Time Variation and Structural Changes
Thomas Haertel	Handling Nonfundamentalness in the Presence of News Shocks
Arnoud Stevens	The Competition Effect in Business Cycles

F2 | Migration I, Room "HKH"

Jasmin Gröschl	Natural Disasters and International Migration: A Gravity Perspective
Ehsan Vallizadeh	The Impact of Medium-Skilled Migration: A Two-Sector Approach
Eva Spring	Does Bilateral Trust Affect International Movement of Labor?
Nina Neubecker	Ethnic Network Effects in the Spanish Immigration Boom

Coffee Break | 16:00 – 16:30

■ **Parallel Session 3 | 16:30 – 18:30**

A3 | Labor I, Room "Brüssel"

Annabelle Doerr	Training Vouchers and Labor Market Perspectives
Bodo Aretz	The Evolution of Wage Mobility in the German Low-Wage Sector – is There Evidence for Increasing State Dependence?
Ulrich Zierahn	The Causal Effect of Market Access on Wages: Evidence from German Reunification
Nicole Waidlein	Causes of Persistent Productivity Differences in the West German States in the Period from 1950 to 1990

B3 | Trade I, Room 1

Dimitra Petropoulou	Product Durability and Trade Volatility
Ina Charlotte Jäkel	Import-Push or Export-Pull? The Impact of Trade on Firm Exit
Onur Koska	Trade and Imperfect Competition in General Equilibrium
Stephan Huber	Labor Market Rigidity and Disaggregated Trade Flows

C3 | Growth I, Room 2

Chiara Franco	Knowledge Frontier, Innovation Efficiency and Endogenous Growth in OECD Manufacturing Industries
Franziska J. Weiss	Directed Technical Change, The Environment and The Role of Emerging Markets
Petros Milionis	Long-Run Development in the Open Economy
Maya Schmaljohann	Rich by Nature, Poor by Choice?

D3 | Macro Finance I, Room "Media"

Igor Zuccardi	Saving the Euro: Mitigating Financial or Trade Spillovers?
Zohal Hessami	Did Bailout Expectations contribute to the EMU Sovereign Debt Crises?
Philipp Mohl	Has Political Communication During the Crisis Impacted Sovereign Bond Spreads in the Euro Area?
Bernhard Bartels	Privilege or Burden? The Impact of Public Debt on Sovereign Ratings in Advanced Versus Emerging Economies

E3 | Industrial Organization I, Room "Hamburg"

Xinying Fu	Overbooking in Markets with Rationing
Amy O'Mahoney	Electricity Prices and Generator Behaviour in Gross Pool Electricity Markets
Ryanne van Dalen	Advertising with Correlated Media and Product Preferences
Serge Pajak	Adoption with an Imperfectly Competitive Technology Market

F3 | Health Economics I, Room "HKH"

Darjusch Tafreschi	Rising Weight Levels in China: An Investigation of the Driving Factors
Johannes Schoch	Instrumental Variable Estimation of the Causal Effect of Hunger Early in Life on Health Later in Life
Maame Esi Woode	Child Income as an Insurance Mechanism: Consequences for the Health-Education Relationship
Enkelejda Havari	Childhood Circumstances and Adult Outcomes: Evidence from SHARELIFE

Reception at ZEW Lobby | 18:45

■ **DAY 2 | FRIDAY, 27 APRIL 2012**

■ **Parallel Session 4 | 9:00 – 11:00**

A4 | Finance I, Room “Brüssel”

Christian David Dick	Individual Exchange Rate Forecasts and Expected Fundamentals
Florian Weigert	Extreme Downside Liquidity Risk
Bertram Steinger	Are Mutual Fund Fees Too High?
Karin Loch	Anticipating Long-Term Stock Market Volatility

B4 | Monetary Policy I, Room 1

Georgios Georgiadis	Towards an Explanation of Cross-Country Asymmetries in Monetary Transmission
Alexander Rathke	Overvalued: Swedish Monetary Policy in the 1930s
Marcus Ruge	Expectations, Risk, and Crisis
Jan Rülke	Using forecasts to Uncover the Loss Function of FOMC Members

C4 | Asymmetric Information, Room 2

Dragan Jovanovic	Partial Public Ownership and Managerial Incentives
Heiner Schumacher	Insurance, Self-Control and Commitment
Miriam Schütte	Delegation in Long-Term Relationships
Petra Loerke	Public Versus Private Experimentation

D4 | Labor II, Room “Media”

Rachel Liqiu Zhao	Does Everybody Need Good Neighbors? Labor Mobility Costs, Cities and Matching
Tobias Brändle	Collective Bargaining Agreements and Employment Growth
Klaudia Michalek-Kursawe	Welfare Effects of Short-Time Compensation
Abdoul Aziz Jr. Ndoye	Recent Expansions in Wage Structure and Earnings Inequality in the U.S. 1992–2009: A Bayesian Unconditional Quantile Regression analysis

E4 | Household Finance, Room “Hamburg”

Tabea Bucher-Koenen	Do Smarter Consumers Get Better Advice?
Jörg Weber	Self-Control, Financial Literacy and the Co-Holding Puzzle
Susan Carter	Borrowing from Peter to Pay Paul? Pawnshops and Payday Loan Debt Cycles
Thorvardur Tjorvi Olafsson	Households' Position in the Financial Crisis in Iceland: Analysis Based on a Nationwide Household-Level Database

F4 | Preferences II, Room “HKH”

Jan Heufer	Stochastic Dominance and Nonparametric Comparative Revealed Risk Aversion
Sarah Necker	The Impact of the Financial Crisis on Risk Attitudes? Do Wealth Losses Matter?
Thomas Deckers	The Relationship Between Economic Preferences and Psychological Personality Measures
Daniel Weinreich	Inequality Aversion, Income Skewness and the Theory of the Welfare State

Coffee Break | 11:00 – 11:30**Keynote Lecture | 11:30 – 12:30**

Ayhan Köse (IMF): “Regionalization vs. Globalization”

Location: Room “Brüssel”

Lunch Break | 12:30 – 13:30

■ **Parallel Session 5 | 13:30 – 15:30**

A5 | Growth II, Room 3

Cagacan Deger Social Security Reform in an OLG Model with Heterogeneous Consumers

Panagiotis Arsenis Corruption, Fertility, and Human Capital

Jochen Mierau Demography, Growth, and Inequality

Gabriele Marconi Painful Education: Specifying the Timing of the Education-Growth Relationship

B5 | Family Economics II, Room 1

Marc Klemp Malthus in the Bedroom: Birth Spacing as a Preventive Check Mechanism in Pre-Transition England

Malte Sandner The Effects of Early Childhood Intervention on Child Development and Early Skill Formation. Evidence from a Randomized Experiment.

Jan Kleibrink Time is Money – The Influence of Parenthood Timing on Wages

Astrid M. Jorde Sandsør Kindergarten for all: Long run effects of a universal intervention

C5 | Fiscal Policy, Room 2

Timo Trimborn The Dark Side of Fiscal Stimulus

Roberto Iacono Is it Really Worse With a Bird in Hand? A Comparison of Fiscal Rules for Resource-Rich Economies

Christian Danne Anticipated vs. Unanticipated Fiscal Spending Shocks

Sebastian Schmidt Optimal Monetary and Fiscal Policy Without Commitment and the Zero Nominal Interest Rate Bound

D5 | Industrial Organization II., Room “Media”

Wim Siekman Loss Aversion in a Consumer Search Model

Thomas Kolaska Overweighting the Current State – Evidence from a Natural Experiment

Christian Essling Product Quality and Technological Change? Evidence from the Computer Games Industry

E5 | Inflation, Room “Hamburg”

Isabelle Salle	How Transparent Should a Central Bank be? An Agent-Based Model Assessment
Maik Wolters	The Changing Dynamics of US Inflation Persistence: A Quantile Regression Approach
Steffen Ahrens	Envy, Guilt, and the Phillips Curve
Rongrong Sun	Nominal Rigidity and Some New Evidence on the New Keynesian Theory of the Output-Inflation Tradeoff

F5 | Business Cycle II, Room “HKH”

Camille Abeille-Becker	The Cyclical Behavior of Unemployment, Job Finding and Separation Rate
Sandra Stankiewicz	Forecasting GDP Growth Using Mixed-Frequency Models With Switching Regimes
Temel Taskin	Required Reserves as a Credit Policy Tool
Sven Offick	Endogenous Firm Entry in an Estimated Model of the U.S. Business Cycle

Coffee Break | 15:30 – 16:00

■ **Parallel Session 6 | 16:00 – 18:00**

A6 | Development, Room 3

Janneke Pieters	Outsourcing and the Size and Composition of the Informal Sector: Evidence from Indian Manufacturing
Simon Alder	China's Special Economic Zones: The Effect of Economic Reform and Industrial Policy in a Panel of Chinese Cities
Alexandra Horst	Sanitation Demand of the Urban Poor. The Effect of Rental Status, Income and Price
Mohammad Rahman	The Effect of Social Safety Net Programmes on the Calorie Consumption of Poor Households in Bangladesh: an Application of Regression Discontinuity Design

B6 | Political Economy, Room 1

Richard Jong-A-Pin	No Country for Old Men: Aging Dictators and Economic Growth
Christoph Sajons	Is Bob the Banker More Electable than Bob the Builder? The Effect of Candidate Profession on Voter Satisfaction and Behavior in Open-List Elections
Jan Klingelhöfer	The Swing Voters' Blessing
Lukas Schmid	Norm Internalization and Political Collective Action
Michael Dorsch	Inefficient Predation, Information, and Contagious Institutional Change

C6 | Business Cycle III, Room 2

Marcel Förster	Bayesian Estimation of a DSGE Model With Inventories
Peter Rosenkranz	Financial Frictions and the Business Cycle in Emerging Markets
Hong Lan	Solving DSGE Models With a Nonlinear Moving Average
Stephen Sacht	Identification of Animal Spirits in a Bounded Rationality Model: An Application to the Euro Area

D6 | Law and Economics, Room “Media”

Michalis Zaouras	Buyers Reporting a Cartel
Inga Deimen	On Informational Coherence and Full Deliberation in Heterogeneous Committees
Tim Reuter	Make'em or Break'em: Information Spillovers from Leniency Programs
Yves Oytana	The Judicial Expert in a Two-Tier Hierarchy

E6 | Monetary Policy II, Room “Hamburg”

Josef Hollmayr	Asset Prices, Collateral and Unconventional Monetary Policy in a DSGE Model
Henrike Michaelis	Empirical Analysis of the ECB's Monetary Policy – an Approach to Model the Setting and Forecast the ECB's Interest Rate and Measure Its Effects of Monetary Policy
Nicolas Pinkwart	Implications of Parameter Uncertainty for the Interest Rate Smoothing Behavior of the European Central Bank
Hamza Bennani	Do ECB Policy-Makers' Statements Reveal Dissent?

F6 | Experiments II, Room “HKH”

Markus Olapade	The Impact of Insurance Literacy Education on Knowledge, Attitude and Behavior – A Randomized Controlled Trial
Christoph Feldhaus	Follow the Leader or Follow Anyone – Evidence from a Natural Field Experiment
Maarten Voors	When Economics Meets Hierarchy: A Field Experiment on the Workings of the Invisible Hand
Kristina Czura	Watch or Warn Your Peers and Repay Anyway? Peer Monitoring and Peer Punishment in a Microfinance Investment Game in a Lab Experiment in India

Conference Dinner at ZEW | 20:00

■ **DAY 3 | SATURDAY, 28 APRIL 2012**

■ **Parallel Session 7 | 9:00 – 10:30**

A7 | Banking II, Room “Brüssel”

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| Friederike Schlegel | I Spy With My Little Eye ... a Banking Crisis – Early Warnings and Compensation Systems in Banks |
| Mathias Lé | Deposit Insurance Adoption and Bank Risk-Taking: An Empirical Investigation |
| Robert Ryan | Bank Competition, Borrower Risk and Financial Regulation: Evidence from European SMEs |

B7 | Theoretical Econometrics II, Room 1

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| Frieder Mokinski | Using Expert Surveys to Estimate Time Series Models |
| Maria Kyriacou | Overlapping Sub-Sampling and Invariance to Initial Conditions |
| Sam Astill | Robust Tests for a Linear Trend |

C7 | Public Economics, Room 2

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| Gerrit Frackenpohl | Bundling Public with Private Goods |
| Tobias Lausen | Public Provision of Private Goods With Status Concerns |
| Debasmita Basak | Effects of Labour Union on Product Innovation; The Relevance of Preference Function |

D7 | Migration II, Room “Media”

Renata Ivanova	Why Don't Migrants with Secondary Education Return?
Michèle Weynandt	Explaining Differences Between the Expected and Actual Duration Until Return Migration: Economic Changes and Behavioral Factors
Jens Wrona	Two-Way Migration between Similar Countries

E7 | Applied Econometrics, Room “Hamburg”

Ronny Freier	When Can We Trust Population Thresholds in Regression Discontinuity Designs?
Anthony Strittmatter	Changes in the Potential Outcome Distribution of the Treated at The Population Quantile
Xi Chen	Estimation of the CES Production Function with Biased Technical Change: A Control Function Approach

F7 | Finance II, Room “HKH”

Uwe Scheuering	M&A and the Taxation of Cross Border Dividends
Ignat Stepanok	Cross-Border Mergers and Greenfield Foreign Direct Investment
Timo Mitze	The Spatial Dimension of Trade- and FDI-driven Productivity Growth in Chinese Provinces: A Global Cointegration Approach

Coffee Break | 10:30 – 10:45**Keynote Lecture | 10:45 – 11:45**

Mary Amiti (Federal Reserve Bank of New York): “Trade Finance and the Great Trade Collapse”
Room “Brüssel”

Coffee & Snack | 11:45 – 12:15

■ **Parallel Session 8 | 12:45 – 13:45**

A8 | Banking III, Room “Brüssel”

Ronald Rühmkorf	Sovereign Default Risk Premia, Current Account and the Twin Deficits
Fabian Fink	A Quantitative Model of Sovereign Debt, Bailouts and Conditionality
Rob Nijskens	A Dynamic analysis of Bank Bailouts and Constructive Ambiguity

B8 | International Finance, Room 1

Apostolos Thomadakis	Measuring Financial Contagion with Extreme Coexceedances
Victoria Galsband	Foreign Currency Returns and Systematic Risks
Elisabeth Wieland	Synchronization and International Shocks to Uncertainty in the G7

C8 | Macro Finance II, Room 2

Philipp König	Liquidity and Solvency in a Model of Emerging Market Crises
Marc-Daniel Moessinger	Sovereign Bond Market Reactions to Fiscal Rules and No-Bailout Clauses: The Swiss Experience
Robert Vermeulen	Net Foreign Assets (Com)position: Does Financial Development Matter?

D8 | Trade II, Room “Media”

Jan Schymik	Managerial Contracts, Incentives and Firms in Global Markets
Andrea Lassmann	The Causal Impact of Common Language on International Trade: Evidence from a Spatial Regression Discontinuity Design
Joachim Jarreau	Preferential Trade Agreements Proliferation: Sorting Out the Effects

E8 | Life-Cycle Economics, Room “Hamburg”

Jim Been	Exit Routes to Retirement: the Role of Social Security and Self-Employment
T. Scott Findley	Time Inconsistency and Retirement Choice
Daniel Harenberg	The Welfare Effects of Social Security in a Model with Aggregate and Idiosyncratic Risk

F8 | Health Economics II, Room “HKH”

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| Sophie Guthmuller | Impact of a Free Means-Tested Complementary Health Insurance on Doctor Visits: A Regression Discontinuity Analysis
(Title has changed, see further information) |
| Laura Birg | Pharmaceutical Cost-Sharing Systems and Savings for Health Care Systems From Parallel Trade |
| Daniel Heyen | Information Acquisition Under Ambiguity ?
Why the Precautionary Principle May Keep Us Uninformed |

Best Paper Award/Closing | 13:45 – 14:00

Room “Brüsse!”

KEYNOTE SPEAKERS

■ Mary Amiti

Mary Amiti is an Assistant Vice President at the Federal Reserve Bank of New York. Prior to joining the Bank, she held positions at the International Monetary Fund, World Bank, the University of Melbourne, and the University of Pompeu Fabra. She graduated with a PhD in Economics from the London School of Economics in 1997, with a specialization in international trade. She has published in leading journals such as the *American Economic Review*, *Quarterly Journal of Economics*, *Review of Economic Studies*, *Review of Economics and Statistics*, and *Journal of International Economics*. Her research interests include trade finance, the effects of trade liberalization on productivity, wages, the wage skill premium, and product quality.

■ Armin Falk

Armin Falk is Professor of Economics at the University of Bonn, Director of the Bonn Centre for Economics and Neuroscience, and director of the Laboratory for Experimental Economics at the University of Bonn. In addition, he is Fellow and Program Director of the Institute for the Study of Labor (IZA), Research Professor at the German Institute for Economic Research (DIW), and member of the academic advisory council at the Federal Ministry of Economics and Technology (BMWi). He received his PhD in Economics from the University of Zurich in 1999. His main research interests are Behavioural Economics, Neuroeconomics, and Experimental Economics. In these fields he has published in high ranking journals such as the *American Economic Review*, *Economic Journal*, *Science*, *Review of Economics and Statistics*, and *Journal of Economic Behavior and Organization*.

■ Ayhan Köse

Ayhan Köse is Assistant to the Director in the IMF Research Department. He previously worked for the United States and Canada desks of the IMF Western Hemisphere Department. His research focuses on Financial Globalization, Macro-Financial Linkages, Emerging Markets and Business Cycles. He has authored a number of policy-oriented papers on these topics. Technical versions of many of these papers have been published in leading academic journals, such as the *American Economic Review*, *International Economic Review*, *Journal of International Economics*, *Review of Economic Dynamics*, and *Journal of Development Economics*. His research has been featured in various media outlets, including the *Economist*, *Financial Times*, and *Wall Street Journal*. He has also written articles for a variety of policy publications, including the *IMF World Economic Outlook*, *Finance & Development*, *Foreign Policy*, and *Euromoney Emerging Markets Handbook*.

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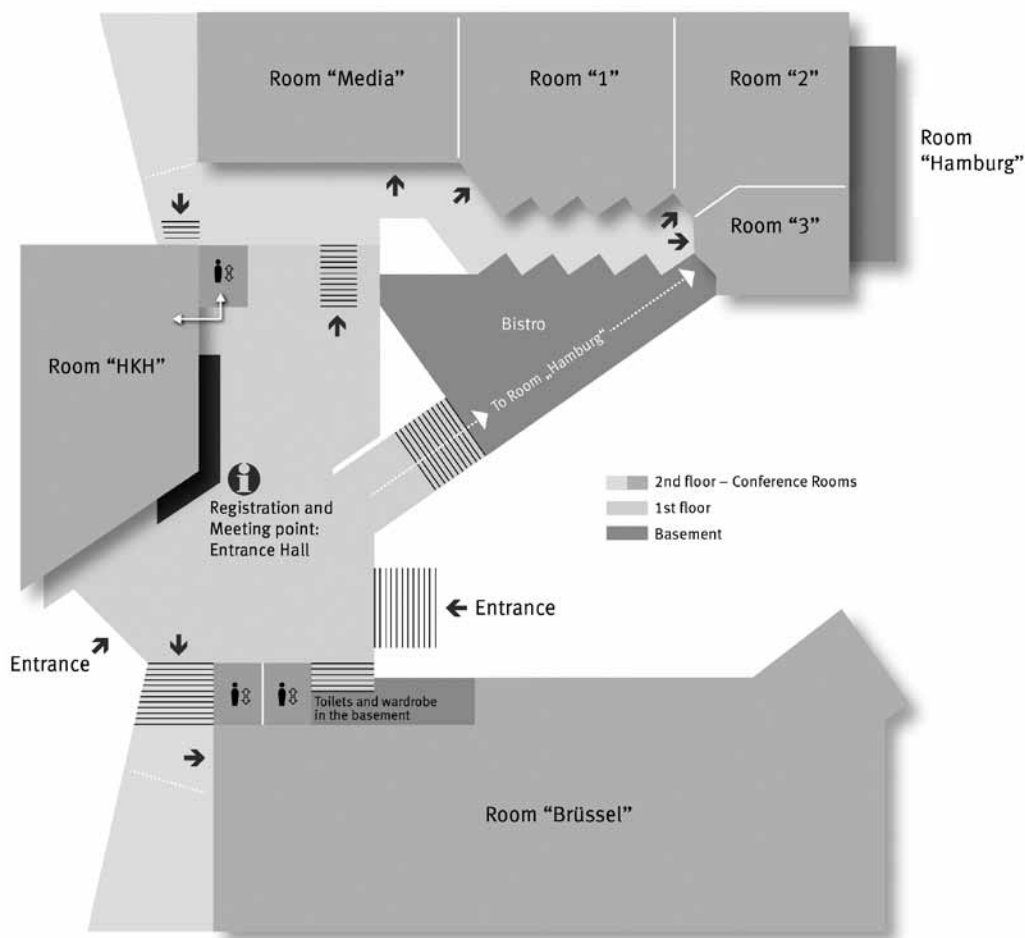
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D enter, Philipp	M and, Matthias	Rick, Armin	Weiss, Matthias
Dolls, Mathias	Melina, Giovanni	Rockey, James	Y alcin, Erdal
Dovern-Pinger, Pia	Mellace, Giovanni	Roux, Catherine	Yu, Shu
	Mierau, Joachim Ossip		

ADDITIONAL INFORMATION

- There will be 8 blocks of parallel sessions each consisting of 6 individual sessions. The individual sessions are named A to F. In each session, 3 or 4 paper presentations are given. There are 30 minutes available per paper; 20 minutes for presentation, 5 minutes for the discussion, 5 minutes for questions from the audience. Please respect the time limit for presenting your paper and for the discussion.
- The last presenter is the chair of the session. He/she is responsible that all speakers comply with the time schedule.
- Each paper will be discussed. In particular, each presenter discusses the paper presented right after his/her own presentation. The last presenter in a session discusses the paper of the first one.
- The rooms are equipped with laptops and beamers. Presentations should be delivered as PDF or Powerpoint files. Presenters are responsible for installing their presentation before a session starts.
- Each participant will receive a personal participation certificate. It confirms the presentation of the submitted paper at the conference.





CONFERENCE INFORMATION