

3rd International Conference on the Dynamics of Entrepreneurship

Mannheim, June 6-7, 2016

Optional: Get Together, June 5, 20:00

Conference venue:

ZEW, L7, 1, 68161 Mannheim

PROGRAMME Monday, June 6, 2016

08:45	Arrival and Registration
09:15	Welcome Address <i>Georg Licht, ZEW & MaCCI Mannheim, DE</i>
09:20	PLENARY SESSION A <i>Chair: Georg Licht, ZEW & MaCCI Mannheim, DE</i>
Room Brussels	The Decline of High-Growth Entrepreneurship in the U.S. <i>Javier Miranda, U.S. Bureau of the Census, Washington, US</i>
	Patent Collateral, Investor Commitment, and the Market for Venture Lending <i>Rosemarie Ziedonis, Boston University, US</i>
11:20	Coffee Break
11:35	PARALLEL SESSIONS I (see below for details)
12:35	Lunch Break
13:35	PARALLEL SESSIONS II (see below for details)
14:35	Coffee Break
15:00	PARALLEL SESSIONS III (see below for details)
16:30	Coffee Break
17:00	PANEL DISCUSSION <i>Moderator: Georg Licht, ZEW & MaCCI Mannheim, DE</i> Banks, VCs, Angels, Crowd: Who Funds Fast Growing, Young Firms? <i>Reint Gropp (Institute for Economic Research, Halle)</i> <i>Frank Lang (European Investment Fund, Luxembourg)</i> <i>Claus Kremoser (Phenex GmbH, Heidelberg)</i> <i>Johannes Velling (Ministry of Economics and Energy, Berlin)</i>
18:30	End of First Day
18:50	Meeting for the transfer to the Conference Dinner at ZEW Entrance Hall
19:00	Bus transfer to Conference Dinner (from Mannheim Castle)
19:45	Conference Dinner at Keller's Keller (http://www.kellerskeller.de/)
	Dinner Speech: <i>Achim Wambach, President ZEW Mannheim</i>
23:00	Bus transfer back to Mannheim

P R O G R A M M E T u e s d a y , J u n e 7 , 2 0 1 6

09:30	PARALLEL SESSIONS IV (see below for details)
11:00	Coffee Break
11:30	PLENARY SESSION B
Room Brussels	<i>Chair: Sandra Gottschalk, ZEW, DE</i>
	The Effects of a Training Program to Encourage Social Entrepreneurship
	<i>Thomas Åstebro, HEC Paris, FR</i>
12:30	Lunch Break
13:30	PARALLEL SESSIONS V (see below for details)
15:00	Coffee Break
15:30	PLENARY SESSION C
Room Brussels	<i>Chair: Dirk Czarnitzki, KU Leuven, DE</i>
	50 Years of Entrepreneurship in the German Laser Industry: Dynamics of Pre-Entry Experience and Firm Performance
	<i>Guido Buenstorf, University of Kassel, DE</i>
16:30	Concluding Remark
	<i>Chair: Georg Licht, ZEW & MaCCI Mannheim, DE</i>
16:40	FAREWELL DRINKS AND PRETZELS
Optional:	Evening trip to Heidelberg

PARALLEL SESSIONS

11:35-12:35	PARALLEL SESSIONS I		Monday, June 6
Room Brussels	Room 1	Room 2	
<p><u>Session I A: Entrepreneurship and Economic Crises</u> Chair: Simona Wagner, ZEW Mannheim, DE</p> <p>Entrepreneurship, Innovation and the Past Economic Crisis Nabil Abou Lebdi and Katrin Hussinger, University of Luxembourg, Center for Research in Economics and Management (CREA), LUX</p> <p>Discussant: Serban Mogos, Carnegie Mellon University, Pittsburgh, US</p> <p>The Growth and Human Capital Structure of New Firms over the Business Cycle Udo Brixy, IAB, Nuremberg, DE and Martin Murmann, ZEW Mannheim, DE</p> <p>Discussant: Jorge Guzman, MIT Sloan School of Management, Cambridge, US</p>	<p><u>Session I B: Team Composition</u> Chair: Werner Bönnte, University of Wuppertal, DE</p> <p>Startups' Dream Teams: Do Similar Backgrounds Matter For New Venture Growth And Survival? Rui Baptista, Dina Pereira, Instituto Superior Técnico, University of Lisbon, PT</p> <p>Discussant: Vera Rocha, Copenhagen Business School, DK</p> <p>The Influence of Founders on Knowledge Recombination in Inventor Teams Patrick Figge, University of Passau, DE Carolin Häussler, University of Passau, DE and Elisabeth Müller, German Graduate School of Management and Law, Heilbronn, DE</p> <p>Discussant: Florence Blandinieres, ZEW Mannheim, DE</p>	<p><u>Session I C: University Incubators and Knowledge Flows</u> Chair: Maikel Pellens, ZEW Mannheim, DE</p> <p>The Impact of University Incubators on Innovation: Evidence from the UK Christian Helmers, Santa Clara University, US</p> <p>Discussant: Maikel Pellens, ZEW Mannheim, DE</p> <p>University Licensing and the Flow of Scientific Knowledge Neil C. Thompson, MIT Sloan School of Management, Cambridge, US Arvids A. Ziedonis, Questrom School of Business, Boston University, US and David C. Mowery, Haas School of Business, University of California, Berkeley, US</p> <p>Discussant: Christian Helmers, Santa Clara University, US</p>	
12:35 – 14:35 Lunch Break			

13:35-14:35	PARALLEL SESSIONS II		Monday, June 6
Room Brussels	Room 1	Room 2	
<p><u>Session II A: Entrepreneurship and Structural Change</u> Chair: Karin Hoisl, University of Mannheim, DE</p>	<p><u>Session II B: The Potential of USPTO Patent Data for Entrepreneurship Research</u> Chair: Georg Licht, ZEW Mannheim, DE</p>	<p><u>Session II C: Impacts of Co-location</u> Chair: Michael Woywode, ifm, University of Mannheim, DE</p>	
<p>New Firm Formation in the Wake of Mergers and Acquisitions: Are employees pushed or pulled into entrepreneurship? Monia Lougui and Anders Broström, KTH Royal Institute of Technology, SE</p> <p>Discussant: Paolo E. Giordani, LUISS Guido Carli, Rome, IT</p> <p>Industry Structure, Entrepreneurship, and Culture: An Empirical Analysis Using Historical Coalfields. Michael Stützer, Baden-Württemberg Cooperative State University, DE Martin Obschonka, Saarland University, DE David B. Audretsch, Indiana University, US Michael Wyrwich, Friedrich Schiller University Jena, DE Peter J. Rentfrow, University of Cambridge, UK Mike Coombes, Newcastle University, UK Leigh Shaw-Taylor, University of Cambridge, UK Max Satchell, University of Cambridge, UK</p> <p>Discussant: Nabil Abou Lebdi, University of Luxembourg, Center for Research in Economics and Management (CREA), LUX</p>	<p>The USPTO Patent Examination Research Dataset: A Window on the Process of Patent Examination Andrew Toole, United States Patent and Trademark Office (USPTO), Alexandria, US</p> <p>Discussant: Hanna Hottenrott, Technical University Munich, DE</p> <p>The USPTO Patent and Trademark Assignment Datasets: Descriptions and Insights Amanda Myers, United States Patent and Trademark Office (USPTO), Alexandria, US</p> <p>Discussant: Bettina Peters, ZEW Mannheim, DE</p>	<p>Knowledge Intensive Greenfield FDI and New Domestic Entry in Europe Sara Amoroso, JRC Seville, ES and Bettina Müller, ZEW Mannheim, DE</p> <p>Discussant: Vivien Procher, University of Wuppertal, DE</p> <p>Performance Drivers of Co-Agglomerated Related Industries Carla Costa, Utrecht University, NL and Rui Baptista, University of Lisbon, PT</p> <p>Discussant: Christian Hundt, University of Bochum, DE</p>	
<p>14:35 – 15:00 Coffee Break</p>			

15:00-16:30	PARALLEL SESSIONS III		Monday, June 6
Room Brussels	Room 1	Room 2	
<p><u>Session III A: Entrepreneurship and Growth</u> Chair: Vivek Ghosal, School of Economics, Georgia Institute of Technology, Atlanta, US</p>	<p><u>Session III B: Personality Traits and Entrepreneurial Choice</u> Chair: Sara Amoroso, JRC Seville, ES</p>	<p><u>Session III C: Entrepreneurial Finance I</u> Chair: Johannes Bersch, ZEW Mannheim, DE</p>	
<p>The State of American Entrepreneurship: New Estimates of the Quantity and Quality of Entrepreneurship for 15 US States, 1988-2014 Jorge Guzman and Scott Stern, MIT Sloan School of Management, Cambridge, US</p> <p>Discussant: Flavio Calvino, OECD Paris</p> <p>Entrepreneurship and Job Creation Thomas Åstebro, HEC Paris, FR and Joacim Tåg, Research Institute of Industrial Economics (IFN), Stockholm, SE</p> <p>Discussant: Karen Geurts, KU Leuven, BE</p> <p>High and Sustainable Growth: Persistence, Volatility, and Survival in High Growth Firms Serban Mogos, Carnegie Mellon University, Pittsburgh, US Alex Davis, Carnegie Mellon University, Pittsburgh, US and Rui Baptista, University of Lisbon, PT</p> <p>Discussant: Vivek Ghosal, School of Economics, Georgia Institute of Technology, Atlanta, US</p>	<p>Are Entrepreneurial Bosses Role Models for Employees? The Effect of the Current Boss on the Future Choice for Entrepreneurship by Employees Vera Rocha and Mirjam van Praag, Copenhagen Business School, DK</p> <p>Discussant: Anders Broström, KTH Royal Institute of Technology, SE</p> <p>Entrepreneurial Decision Making, Personality Traits, and Subjective Learning Alexander Konon and Alexander Kritikos, DIW Berlin, DE</p> <p>Discussant: Werner Bönnte, University of Wuppertal, DE</p> <p>Are Entrepreneurs More Action-Oriented than Others? An Experimental Study of the (C)omission Bias of Entrepreneurs Relative to Managers and Employees Ahmad Barirani, Copenhagen Business School, DK Randolph Sloof, University of Amsterdam, NL and Mirjam Van Praag, Copenhagen Business School, DK</p> <p>Discussant: Francesca Melillo, KU Leuven, BE</p>	<p>Business Angels and Innovation, an Ambiguous Relation: An Empirical Analysis on a French Sample, 2004-2011 Nadine Levratto, CNRS-Université Paris Ouest Nanterre La Défense, Paris, FR Ramadan Maarouf, Kedge Business School, Marseille, FR and Luc Tessier, Université Paris Est Marne-la-Vallee, Paris, FR</p> <p>Discussant: Simona Wagner, ZEW Mannheim, DE</p> <p>Owner Liquidity and Survivorship of Entrepreneurial Firms Tobin Hanspal, Copenhagen Business School, DK</p> <p>Discussant: Johannes Bersch, ZEW Mannheim, DE</p> <p>When Entrepreneurs Meet Financiers: Evidence from the Business Angel Market Angela Cipollone and Paolo E. Giordani, LUISS Guido Carli, Rome, IT</p> <p>Discussant: Kourosh Shafi, Politecnico di Milano, IT</p>	
16:30 – 17:00 Break			

09:30-11:00	PARALLEL SESSIONS IV		Tuesday, June 7
Room Brussels	Room 1	Room 2	
<p>Session IV A: Self-Employment and Entrepreneurial Choice Chair: Bettina Müller, ZEW Mannheim, DE</p>	<p>Session IV B: Entrepreneurial Orientation, Ownership Structure, and Firm Performance Chair: Vanessa Behrens, ZEW Mannheim, DE</p>	<p>Session IV C: Entrepreneurial Finance II Chair: Elisabeth Müller, German Graduate School of Management and Law Heilbronn, DE</p>	
<p>Self-Employment and Multiple Jobholding Matthias Schulz, Diemo Urbig and Vivien Procher, University of Wuppertal, DE</p> <p>Discussant: Adrian Merida, Copenhagen Business School, DK</p> <p>Pension Reform with Entrepreneurial Choice Hans Fehr and Florian Hofbauer, University of Wuerzburg, DE</p> <p>Discussant: : Alexander Konon, DIW Berlin, DE</p> <p>No Country for Young Firms? Start-Up Dynamics and National Policies Flavio Calvino, OECD Paris, FR; Scuola Superiore Sant'Anna, IT; Paris School of Economics - University Paris 1, FR Chiara Criscuolo, OECD Paris, FR and Carlo Menon, OECD Paris, FR</p> <p>Discussant: Thomas Åstebro, HEC Paris, FR</p>	<p>Entrepreneur Characteristics as Determinants of the Market and Innovation Choices of Start-Ups Uwe Cantner, University of Jena, DE Nicholas Dew, Naval Postgraduate School Monterey, US Maximilian Goethner, University of Jena, DE and Sebastian Wilfling, University of Jena, DE</p> <p>Discussant: Hiroyuki Okamuro, Hitotsubashi University, Tokyo, JP</p> <p>Not all Entrepreneurial Orientation is Experimentation: A Multidimensional Perspective to the Link Between Entrepreneurial Orientation and New Venture Closure Christoph Stöckmann, University of Duisburg-Essen, Duisburg, DE Diemo Urbig, University of Wuppertal, DE Werner Bönnte, University of Wuppertal, DE, Sandra Gottschalk, ZEW Mannheim, DE and Vivien Procher, University of Wuppertal, DE</p> <p>Discussant: Patrick Figge, University of Passau, DE</p> <p>The Innovative Behavior of Women-Owned Firms: Evidence from Entrepreneurial Firms in EU Countries Sara Amoroso, JRC Sevilla, ES and Albert Link, University of North Carolina at Greensboro, US</p> <p>Discussant: Virgilio Failla, LMU Munich, DE</p>	<p>Embracing the Sharks - The Impact of Information Exposure on the Likelihood and Quality of CVC Investments Ali Mohammadi, KTH Royal Institute of Technology, Stockholm, SE and Pooyan Khashabi, LMU Munich, DE</p> <p>Discussant: Katrin Hussinger, University of Luxembourg, Center for Research in Economics and Management (CREA), LUX</p> <p>Managing Failures in the Venture Capital Industry Dan Aks, Tel Aviv University, Tel Aviv, IL</p> <p>Discussant: Roberto Fontana, University of Pavia, IT</p> <p>Optimal Syndication Decision of Corporate Venture Capital and Venture Capital Firms Andreas Frick and Hannes Maxin, University of Hannover, DE</p> <p>Discussant: Dan Aks, Tel Aviv University, Tel Aviv, IL</p>	
11:00 – 11:30 Coffee Break			

13:30-15:00	PARALLEL SESSIONS V		Tuesday, June 7
Room Brussels	Room 1	Room 2	
<p>Session V A: Start-up Intention and Firm Performance Chair: Florence Blandinieres, ZEW Mannheim, DE</p>	<p>Session V B: Entrepreneurship and Wage Employment Chair: Andrew Toole, USPTO, Alexandria, US</p>	<p>Session V C: Entrepreneurial Finance III Chair: Sandra Gottschalk, ZEW Mannheim, DE</p>	
<p>Firm Creation and Post-Entry Dynamics of De Novo Entrants Karen Geurts, KU Leuven, BE and Johannes Van Biesebroeck, KU Leuven, BE</p> <p>Discussant: Nadine Levratto, CNRS-Université Paris Ouest Nanterre La Défense, Paris, FR</p> <p>How Far from the Tree Does the (Good) Apple Fall? Spinout Generation and the Survival of High-Tech Firms Roberto Fontana, University of Pavia, IT and Lorenzo Zirulia, University of Bologna, IT</p> <p>Discussant: Egle Vaznyte, Ghent University, BE</p> <p>Multi-Level Transmission of Cultural Attitudes and Entrepreneurial Intentions – Evidence for High-School Students Annie Tubadji, Enrico Santarelli, Roberto Patuelli, University of Bologna, IT</p> <p>Discussant: Elisabeth Müller, German Graduate School of Management and Law Heilbronn, DE</p>	<p>Who Wishes to be an Entrepreneur and who Prepares for that? A Comparative Empirical Analysis Using Micro Data of 300,000 People in Japan Naoko Matsuda, RIETI, Tokyo, JP Ryuichiro Tsuchiya, Toyo University, JP Kenta Ikeuchi, RIETI, Tokyo, JP and Hiroyuki Okamuro, Hitotsubashi University, Tokyo, JP</p> <p>Discussant: Matthias Schulz, University of Wuppertal, DE</p> <p>Do Entrepreneurs Shy Away from Competition? Tournament in Workplaces and Transition to Entrepreneurship Virgilio Failla, LMU Munich, DE Francesca Melillo, KU Leuven, BE Toke Reichstein, Copenhagen Business School, DK</p> <p>Discussant: Karin Hoisl, University of Mannheim, DE</p> <p>Entrepreneurial Beginning, Happy Ending? Consequences of Choosing Entrepreneurship at the Time of Starting a Professional Career Hans Christian Kongsted, Adrian Merida, Vera Rocha and Mirjam Van Praag, Copenhagen Business School, DK</p> <p>Discussant: Rui Baptista, Instituto Superior Técnico, University of Lisbon, PT</p>	<p>Does Crowdfunding Help Firms Obtain Venture Capital and Angel Finance? Colombo, Massimo, Politecnico di Milano, IT and Kourosh Shafi, Politecnico di Milano, IT</p> <p>Discussant: Lars Hornuf, University of Trier, DE</p> <p>Is There a Local Bias in Equity Crowdfunding? The Impact of Investor Types and Portal Design Lars Hornuf, University of Trier, DE and Matthias Schmitt, Max-Planck-Institute for Innovation and Competition, Munich, DE</p> <p>Discussant: Niclas Ruffer, ifm, University of Mannheim, DE</p> <p>Portal Design and Funding Dynamics in Crowdfunding Lars Hornuf, University of Trier, DE and Armin Schwienbacher, Université Lille, FR</p> <p>Discussant: Tobin Hanspal, Copenhagen Business School, DK</p>	

15:00 – 15:30 Coffee Break

*Presenting authors in bold