
International Conference on the Dynamics of Entrepreneurship
Center for European Economic Research (ZEW) and
Mannheim Center for Competition and Innovation (MaCCI)
Mannheim 4-5, October 2012

Conference Program

Conference Venue:

ZEW

68161 Mannheim

L7,1

entrepreneurship2012@zew.de

Thursday, October 4

09:00-09:30	Registration	
09:30-09:45	Welcome Georg Licht (ZEW & MaCCI)	Room Luxemburg
09:45-11:15	PLENARY SESSION A Chair: Georg Licht (ZEW & MaCCI) The Role of Entrepreneurship for Technology-based Industrial Development Maryann Feldman (University of North Carolina at Chapel Hill, US) Lessons from EU FP7 SSH funded AEGIS Project on Knowledge-intensive Entrepreneurship in Europe Franco Malerba (University Bocconi, Milano, IT)	Room Luxemburg
11:15-11:45	Coffee Break	
11:45-12:45	PARALLEL SESSIONS I (see below for details)	
12:45-13:45	Lunch Break	
13:45-14:45	PARALLEL SESSIONS II (see below for details)	
14:45-15:00	Coffee Break	
15:00-16:30	PARALLEL SESSIONS III (see below for details)	
16:30-17:00	Coffee Break	
17:00-18:30	Panel Discussion: Government's Role in Funding Early Stage Ventures <i>Moderator:</i> Reinhilde Veugelers (K.U. Leuven, BE; Chair of the Expert Group "Knowledge for Growth") <i>Panelists</i> Alexander von Frankenberg (Managing Director of "High-Tech-Gründerfonds") Peter Hofelich (Government Representative for the State for SMEs and Craft-based Industries; Member of Parliament of Baden-Württemberg) Christian Tidona (Former Founder of hightech start-ups; CEO of BioRN Cluster Management) Karen Wilson (OECD)	Room Luxemburg
19:00	Walk to Conference Dinner (Start: ZEW Entrance Hall)	
19:30	Conference Dinner and Boat Trip on the Rhine River and Mannheim Harbor	

Friday, October 5

09:30-11:00	PARALLEL SESSIONS IV (see below for details)	
11:00-11:30	Coffee Break	
11:30-12:15	PLENARY SESSION B Chair: Hiroyuki Okamuro (Hitotsubashi University, JP) Entrepreneurship and Taxation Lars Persson (Research Institute of Industrial Economics (IFN), Stockholm, SE)	Room Luxemburg
12:15-13:15	Lunch Break	
13:15-14:45	PARALLEL SESSIONS V (see below for details)	
14:45-15:15	Coffee Break	
15:15-16:45	PLENARY SESSION C Chair: Bettina Peters (ZEW & MaCCI) Genetics and Entrepreneurship Roy Thurik (Erasmus University Rotterdam, NL) Venture Capital and Financing of Young High-Growth Firms in Europe Massimo Colombo (Politecnico di Milano, IT)	Room Luxemburg
16:45-17:00	Closing Remarks Georg Licht	Room Luxemburg
17:00	FAREWELL DRINKS AND BRETZELS	
<i>Optional:</i>	<i>Evening trip to Heidelberg</i>	

CoDE 2012 is supported by Thyssen Foundation

PARALLEL SESSIONS

11:45-12:45			PARALLEL SESSIONS I			Thursday, 4.10.2012		
Room Luxemburg			Room 1			Room 2		
<p>Session I A: Gender Issues Chair: Sandra Gottschalk (ZEW)</p>			<p>Session I B: Entrepreneurial Teams Chair: Diana Heger (ZEW)</p>			<p>Session I C: Founder's Human Capital Chair: Albert Bravo-Biosca (NESTA, London)</p>		
<p>Female Entrepreneurship and Government Policy: Evaluating the Impact of Subsidies on Firms' Survival Elena Gennari (Bank of Italy, Rome, IT) and Francesca Lotti (Bank of Italy, Rome, IT) Discussant: Samuele Murtinu (Politecnico di Milano, IT)</p>			<p>Two's Company: Diversity and Performance of Entrepreneurial Pairs Alex Coad (SPRU, Brighton, UK & University of Aalborg, DK) and Bram Timmermans (Aalborg University, DK) Discussant: Maureen McKelvey (University of Gothenburg & IMIT, SE)</p>			<p>Determinants of Business and Financial Network Formation by Japanese Start-up Firms: Does Founder's Human Capital Matter? Hiroyuki Okamuro (Hitotsubashi University, Tokio, JP) and Kenta Ikeuchi (NISTEP, Tokio, JP) Discussant: Dirk Czarnitzki (K.U. Leuven, BE & ZEW)</p>		
<p>Gender Differences in Competitiveness, Risk Tolerance, and other Personality Traits: Do they contribute to the Gender Gap in Entrepreneurship? Werner Bönte (University of Wuppertal, DE) and Monika Piegeler (University of Wuppertal, DE) Discussant: Michaela Niefert (ZEW)</p>			<p>Can Birds of a Feather Fly Together? The Payoffs of Ethnic Proximity in US Venture Capital Deepak Hedge (New York University, US) and Justin Tumlinson (Ifo Institute, Munich, DE) Discussant: Christian Hopp (University of Vienna, AT)</p>			<p>The Effect of Human Capital on High-Tech Enterprise Revenue in China Wangyue Li (Renmin University, Beijing, CN), Ting Dai (Renmin University, Beijing, CN) and Yanyun Zhao (Renmin University, Beijing, CN) Discussant: Matthias Geissler (University Kassel)</p>		
<p>12:45 – 13:45 Lunch</p>								

13.45-14:45			PARALLEL SESSIONS II			Thursday, 4.10.2012		
Room Luxemburg			Room 1			Room 2		
Session II A: Entrepreneurial Education Chair: Helmut Fryges (ZEW)			Session II B: Impacts of Human Capital Chair: Bettina Müller (ZEW)			Session II C: Economic Transition Chair: Yannis Caloghirou (NTUA, Athens, GR)		
<p>Running in the Family: Parental Role Models in Entrepreneurship</p> <p>Anders Hoffmann (EBST/DEACA, Copenhagen, DK), Martin Junge (DEA, Copenhagen, DK) and Nikolaj Malchow-Møller (University of Southern Denmark and CEPR & CBS, Odense, DK)</p> <p>Discussant: Sandra Gottschalk (ZEW)</p>			<p>Entrepreneurial Skills and Workers' Wages in Small Firms</p> <p>Rui Baptista (Technical University of Lisbon & CEG-IST, PT), Francisco Lima (Technical University of Lisbon & CEG-IST, PT) and Miguel Torres Preto (Technical University of Lisbon & IN+, PT)</p> <p>Discussant: Ting Dai (Renmin University, Beijing, CN)</p>			<p>Diversity and entrepreneurship: evidence from the Life in Transition Survey</p> <p>Elena Nikolova (EBRD, London), and Dora Simroth (ESMT, Berlin, DE)</p> <p>Discussant: Slavo Radosevic (UCL, UK)</p>		
<p>Innovation and Education: Is there a 'Nerd Effect'?</p> <p>Stefan Goldbach (Darmstadt University, DE)</p> <p>Discussant: Martin Murmann (ZEW)</p>			<p>What drives the Dynamics of Business Growth</p> <p>Albert Bravo-Biosca (NESTA, London, UK), Chiara Criscuolo (OECD, Paris) And Carlo Menon (OECD, Paris)</p> <p>Discussant: Werner Bönte (University of Wuppertal, DE)</p>			<p>In the Name of my Parents: Entrepreneurship in a Hostile Institutional Environment and the Intergenerational Transmission of Values</p> <p>Michael Wyrwich (Friedrich Schiller University Jena, DE)</p> <p>Discussant: Alexander Oettl (Georgia Tech, Atlanta, US)</p>		
14:45 – 15:00 Short Coffee Break								

15:00-16:30	PARALLEL SESSIONS III		Thursday, 4.10.2012
Room Luxemburg	Room 1	Room 2	
<p>Session III A: SMEs and Public Support Chair: Georg Licht (ZEW & MaCCI)</p>	<p>Session III B: IP and Financing Chair: Lars Persson (IFN, Stockholm, SE)</p>	<p>Session III C: Entrepreneurial Risk Chair: Hiroyuki Okamuro (Hitotsubashi University, JP)</p>	
<p>The Participation of New Technology-based Firms in EU R&D Projects: An Empirical Analysis Massimo G. Colombo (Politecnico di Milano, IT), Diego D'Adda (Università Politecnica delle Marche & Politecnico di Milano, IT) and Lorenzo H. Pirelli (Politecnico di Milano, IT)</p> <p>Discussant: Hanna Hottenrott (K.U. Leuven, BE & ZEW)</p> <p>R&D Subsidies to Small Young Companies: Should the Independent and High-tech Ones be favored in the Granting Process? Dirk Czarnitzki (K.U. Leuven, BE & ZEW) and Julie Delanote (K.U. Leuven, BE & ZEW)</p> <p>Discussant: Luc Armel G. Da Gbadji (Louvain School of Management & Université catholique de Louvain, BE)</p> <p>Entrepreneurs' Human and Social Capital, Selective Public Subsidies and Venture Capital Financing Samuele Murtinu (Politecnico di Milano, IT) and Luca Grilli (Politecnico di Milano, IT)</p> <p>Discussant: Birgit Aschhoff (ZEW)</p>	<p>Animal Spirits in Entrepreneurial Innovation: Theory and Evidence Angela Cipollone (LUISS "Guido Carli" University, Rome, IT) and Paolo E. Giordani (LUISS "Guido Carli" University, Rome, IT)</p> <p>Discussant: Katrin Hussinger (University Maastricht & K.U. Leuven & ZEW, NL)</p> <p>Trademarks and Venture Capital Funding Joern H. Block (Trier University, DE), Geertjan De Vries (Erasmus University Rotterdam, NL), Philipp Sandner (TUM, Munich, DE) and Jan H. Schumann (TUM, Munich, DE)</p> <p>Discussant: Franz Schwiebacher (ZEW)</p> <p>Credit Use and IPR Activity: A Comparison of Patent and Trademark Registrations Martin Carree (Maastricht University, NL), Roberta Piergiovanni (Istat-Sede dell'Emilia-Romagna, IT), Enrico Santarelli (University of Bologna, IT) and Ingrid Verheul (Rotterdam School of Management, NL)</p> <p>Discussant: Paula Schließler (ZEW)</p>	<p>The Value of Failures: Career Concerns, Experimentation and Entrepreneurship Andrea Canidio (CEU, Budapest, HU) and Patrick Legros (ULB, Bruxelles, BE)</p> <p>Discussant: Rui Baptista (Technical University of Lisbon & CEG-IST, PT)</p> <p>Risk Tolerance and Entrepreneurship Hans K. Hvide (University of Bergen, NO & CEPR & University of Aberdeen) and Georgios A. Panos (University of Stirling & CER & CELM, UK)</p> <p>Discussant: Kenta Ikeuchi (NISTEP, Tokio, JP)</p> <p>Start-Up and Insurance Mette Ejrnæs (University of Copenhagen & SFI, DK) and Stefan Hochguertel (VU University Amsterdam, NL)</p> <p>Discussant: Martin Junge (DEA, Copenhagen, DK)</p>	
<p>16:30 – 17:00 Coffee Break</p>			

9:30-11:00	PARALLEL SESSIONS IV		Friday, 5.10.2012
Room Luxemburg	Room 1	Room 2	
<p>Session IV A: Results from the EU-FP7 SSH funded collaborative research project AEGIS Chair: Franco Malerba (Bocconi University, Milano, IT)</p>	<p>Session IV B: Corporate Venture Capital Chair: Dirk Czarnitzki (K.U. Leuven, BE & ZEW)</p>	<p>Session IV C: Growth and Firm Survival Chair: Werner Bönte (University of Wuppertal, DE)</p>	
<p>Creating Innovative Opportunities: Lessons from Case Studies in Knowledge Intensive Entrepreneurship Maureen McKelvey (University of Gothenburg & IMIT, SE), Daniel Ljungberg (University of Gothenburg & IMIT, SE) and Astrid Heidemann Lassen (Aalborg University & IMIT, DK) Discussant: Albert Bravo-Biosca (NESTA, London, UK)</p> <p>SAPPHO Revisited: Factors of Innovation Success in Knowledge-Intensive Enterprises in Central and Eastern Europe Slavo Radosevic (University College London, UK) and Esin Yoruk (University College London, UK) Discussant: Michael Fritsch (University Jena, DE)</p> <p>Knowledge Intensive Entrepreneurship: Exploring a Taxonomy based on the AEGIS Survey Yannis Caloghirou (NTUA, Laboratory of Industrial and Energy Economics, Athens, GR) and Aimilia Protogerou (NTUA, Laboratory of Industrial and Energy Economics, Athens, GR) Discussant: Georg Licht (ZEW)</p>	<p>International Analysis of Venture Capital Programs of Large Corporations and Financial Institutions Luc Armel G. Da Gbadji (Louvain School of Management & Université catholique de Louvain, BE), Benoit Gailly (Louvain School of Management & Université catholique de Louvain, BE) and Armin Schwienbacher (Université Lille 2 & SKEMA Business School, FR) Discussant: Joern H. Block (Trier University, DE)</p> <p>Innovativeness and Corporate Governance of New Ventures Dirk Czarnitzki (K.U. Leuven, BE, & ZEW), Johannes M.H. Dick (University of Maastricht, NL & ZEW) and Katrin Hussinger (University of Maastricht, NL & K.U. Leuven & ZEW) Discussant: Armin Schwienbacher (Université Lille 2 & SKEMA Business School, FR)</p> <p>CVC Investments and Technological Performance: Geographic Diversity and the Interplay with Technology Alliances René Belderbos (K.U. Leuven, BE), Jojo Jacob (UNU-Merit, NL) and Boris Lokshin (Maastricht University, NL) Discussant: Paolo E. Giordani (LUISS "Guido Carli" University, Rome, IT)</p>	<p>Human Capital, Entrepreneurial Inputs and Business Survival: Evidence from a French Cohort Grégoire Cauchie (Catholic University of Lille, FR) Discussant: Roland Stürz (INNO-tec, LMU Munich, DE)</p> <p>Does Failure Breed Future Entrepreneurial Success? Evidence from the KfW/ZEW Start-up Panel Sandra Gottschalk (ZEW), Francis Greene (University of Birmingham, UK), Daniel Höwer (ZEW) and Bettina Müller (ZEW) Discussant: Gordon Murray (Exeter Business School, UK)</p> <p>Long-run Growth and Survival of UK High Technology Firms Josh Siepel (SPRU, Brighton, UK), Marc Cowling (Exeter Business School, UK), Alex Coad (SPRU, Brighton, UK & University of Aalborg, DK) and Gordon Murray (Exeter Business School, UK) Discussant: Francesca Lotti (Bank of Italy, Rome, IT)</p>	
<p>11:00 – 11:30 Coffee Break</p>			

13:15-14:45			PARALLEL SESSIONS V			Friday, 5.10.2012		
Room Luxemburg			Room 1			Room 2		
Session V A: Entrepreneurs Chair: Martin Murmann (ZEW)			Session V B: Banks, VC, Innovation Chair: Tereza Tykvova (University Hohenheim & ZEW, DE)			Session V C: Regional Aspects Chair: Maryann Feldman (University of North Carolina at Chapel Hill)		
Do Entrepreneurs Matter? Sascha O. Becker (Warwick University & CEPR & CESifo & IZA, UK) and Hans K. Hvide (University of Bergen & CEPR & University of Aberdeen, NO) Discussant: Boris Lokshin (Maastricht University, NL)			Crowdfunding: Tapping the Right Crowd Paul Belleflamme (Université Catholique de Louvain, BE), Thomas Lambert (Université Catholique de Louvain, BE) and Armin Schwienbacher (Université Lille 2 & SKEMA Business School, FR) Discussant: Martin Carree (University Maastricht, NL)			Why are Some Regions More Innovative than Others? The Role of Firm Size Diversity Ajay Agrawal (University of Toronto & NBER, CA), Iain Cockburn (Boston University & NBER, US), Alberto Galasso (University of Toronto, CA) and Alexander Oettl (Georgia Tech, Atlanta, UK) Discussant: Michael Wyrwich (Friedrich Schiller University Jena, DE)		
Team Heterogeneity in Startups and its Development over Time Ulrich Kaiser (University of Zurich, CH) and Bettina Müller (ZEW) Discussant: Justin Tumlinson (Ifo Institute, Munich, DE)			Credit Supply and Corporate Innovations Mario Daniele Amore (University Bocconi, Milano, IT), Cédric Schneider (Copenhagen Business School, DK) and Alminas Zaldokas (Hong Kong University of Science and Technology, HK) Discussant: Alex Coad (SPRU, Brighton, UK)			The Long Persistence of Regional Entrepreneurship Culture: Germany 1925–2005 Michael Fritsch (Friedrich Schiller University Jena & DIW, Berlin, DE) and Michael Wyrwich (Friedrich Schiller University Jena, DE) Discussant: Dora Simroth (ESMT, Berlin, DE)		
Strategic Choices in New Venture Development and the Value of Business Planning for Nascent Entrepreneurs Christian Hopp (University of Vienna, AT) Discussant: Georg Metzger (KfW Bankengruppe, Frankfurt-Main)			Corporate Main Bank Decision Daniel Höwer (ZEW) Discussant: Marc Cowling (Exeter Business School, UK)			The Role of Government Policies, Local Knowledge Stocks and Firms Patenting Activity for High-Growth Financing in Clean Technologies Chiara Criscuolo (OECD, Paris) and Carlo Menon (OECD, Paris) Discussant: Sascha Rexhäuser (ZEW)		
14:45– 15:15 Coffee Break								

*Presenting authors in bold