Basel III and Beyond: Regulating and Supervising Banks in the Post-Crisis Era

jointly organized by the Deutsche Bundesbank
and the Centre for European Economic Research (ZEW)

Eltville

October 19th and 20th, 2011

Organizing Committee

Heinz Herrmann (Deutsche Bundesbank)
Klaus Düllmann (Deutsche Bundesbank)
Reint Gropp (EBS University and ZEW)
Michael Schröder (ZEW and Frankfurt School of Finance & Management)

Wednesday, October 19th

8.15 – 8.45 **Registration**

8.45 – 8.55 **Welcome Address**

8.55 – 10.00 **Keynote** by **Martin F. Hellwig** (Max Planck Institute)

"Banking Regulation after the Crisis: Business as Usual!?"

10.00 – 10.30 Coffee Break

Session 1 **Banking and the Real Economy**

Chair: Heinz Herrmann (Deutsche Bundesbank)

10.30 – 11.30 **Liquidity Management of U.S. Global Banks: Internal Capital Markets in the Great Recession**

Nicola Cetorelli (Federal Reserve Bank of New York)
Linda S. Goldberg (Federal Reserve Bank of New York)

Discussant: Steven Ongena (Tilburg University)

11.30 – 12.30 **On the Real Effects of Bank Bailouts: Micro-Evidence from Japan**

	Mariassunta Giannetti (University of Stockholm) Andrei Simonov (Michigan State University)
	Discussant: Falko Fecht (EBS University and Deutsche Bundesbank)
12.30 – 13.30	Lunch
Session 2	**Systemic Risk and SIFIS**
	Chair: Reint Gropp (EBS University and ZEW)
13.30 – 14.30	**Taming SIFIS**
	Xavier Freixas (Universitat Pompeu Fabra) Jean-Charles Rochet (University of Toulouse)
	Discussant: Jon Danielsson (LSE)
14.30 – 15.30	**Attributing Systemic Risk to Individual Institutions**
	Nikola Tarashev (BIS) Claudio Borio (BIS) **Kostas Tsatsaronis (BIS)**
	Discussant: Martin Summer (OENB)
15.30 – 16.00	Coffee Break
Session 3	**Systemic Risk and Spillovers**
	Chair: Klaus Düllmann (Deutsche Bundesbank)
16.00 – 17.00	**Systemic Risk Contributions**
	Xin Huang (University of Oklahoma) **Hao Zhou** (Federal Reserve Board) Haibin Zhu (BIS)
	Discussant: Gerhard Illing (LMU)
17.00 – 18.00	**Modeling Spillover Effects Among Financial Institutions: A State-Dependent Sensitivity Value-at-Risk Approach**
	Zeno Adams (EBS University) Roland Füss (EBS University) **Reint Gropp** (EBS University and ZEW)
	Discussant: Alistair Milne (Loughborough University)
19.30 – 22.30	Reception and Conference Dinner
	Dinner Speech by Aerdt Houben (DNB)

“Supervising the System: The Need for Macroprudential Mandates and Instruments”

<u>Thursday, October 20th</u>

Session 4	**Bank Regulation and Risk Management I**
	Chair: William Perraudin (Imperial College London)
9.00 – 10.00	**Capital Regulation, Liquidity Requirements and Taxation in a Dynamic Model of Banking**
	Gianni De Nicoló (IMF) Andrea Gamba (University of Warwick) Marcella Lucchetta (University of Venice)
	Discussant: Wolf Wagner (Tilburg University)
10.00 – 11.00	**Credit Portfolio Modelling and its Effect on Capital Requirements: Empirical Evidence from German Banks**
	Claudia Lambert (Goethe University Frankfurt) Dilek Bulbul (Goethe University Frankfurt)
	Discussant: José-Luis Peydró (ECB)
11.00 – 11.30	Coffee Break
Session 5	**Bank Regulation and Risk Management II**
	Chair: Michael Schröder (ZEW and Frankfurt School of Finance & Management)
11.30 – 12.30	**Bank Regulation and Stability: An Examination of the Basel Market Risk Framework**
	Gordon J. Alexander (University of Minnesota) **Alexandre M. Baptista** (George Washington University) Shu Yan (University of South Carolina)
	Discussant: Paul Embrechts (ETH Zürich)
12.30 – 13.30	**Stress Testing Credit Risk: The Great Depression Scenario**
	Simone Varotto (University of Reading)
	Discussant: Matthias Sydow (ECB)
13.30 – 13.40	**Final Remarks** by **Klaus Düllmann** (Deutsche Bundesbank)
13.40 – 14.30	Light Lunch/End of Conference